



Investment objective

To provide long-term capital growth by investing primarily in equity securities of Canadian companies. The Fund follows a socially responsible approach to investing. The fund may also invest in securities of comparable foreign companies.

Fund details

Series	Load structure	Currency	Fund code
F	No Load	CAD	RBF651

Inception date	July 2007
Total fund assets \$MM	782.7
Series F NAV \$	27.55
Series F MER %	0.78

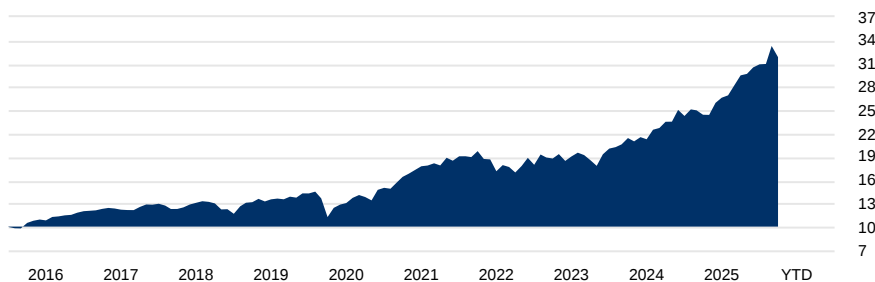
Income distribution	Annually
Capital gains distribution	Annually
Sales status	Open
Minimum investment \$	500
Subsequent investment \$	25
Risk rating	Medium
Fund category	Canadian Equity

Benchmark	100% S&P/TSX Capped Composite Total Return Index
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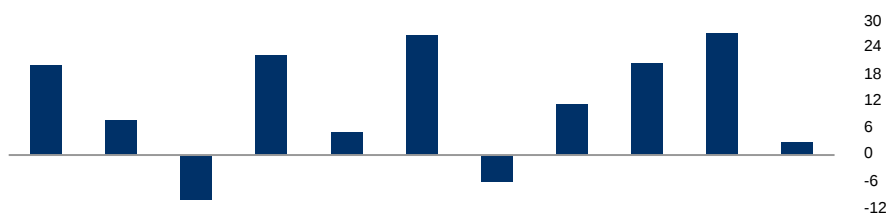
Performance analysis for Series F as of March 31, 2026

Growth of \$10,000

Series F \$31,854



Calendar returns %

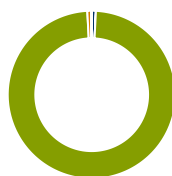


2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	YTD	
20.4	7.9	-9.9	22.4	5.0	27.0	-5.7	11.6	20.9	27.4	3.0	Fund
2 nd	2 nd	3 rd	1 st	2 nd	1 st	3 rd	2 nd	2 nd	2 nd	2 nd	Quartile

1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Since incep.	Trailing return %
-4.3	3.0	7.9	30.3	19.2	14.1	11.7	7.9	Fund
2 nd	2 nd	2 nd	2 nd	2 nd	2 nd	1 st	—	Quartile
649	649	628	602	562	480	334	—	# of funds in category

Portfolio analysis as of March 31, 2026

Asset mix



	% Assets
Cash	0.8
Fixed income	0.0
Canadian equities	98.4
U.S. equities	0.8
European equities	0.0
Asia-Pacific equities	0.0
Emerging markets equities	0.0

Equity style

	Value	Blend	Growth
Large	19	39	14
Mid	5	10	7
Small	1	4	1

Weight %

- > 50
- 25-50
- 10-25
- 0-10

Equity characteristics

Dividend yield (%)	2.3
Price to earnings ratio (forward)	16.6
Price to book ratio	2.5
Weighted average market capitalization (\$Bn)	99.9

Portfolio analysis continued as of March 31, 2026

Top 25 holdings	% Assets
Royal Bank of Canada	7.3
Toronto-Dominion Bank	5.4
Canadian Natural Resources Ltd	4.2
Enbridge Inc	4.1
Shopify Inc	4.0
Agnico Eagle Mines Ltd	3.8
Canadian Imperial Bank of Commerce	3.4
Manulife Financial Corp	2.4
Canadian Pacific Kansas City Ltd	2.4
Bank of Montreal	2.2
Cenovus Energy Inc	2.2
Wheaton Precious Metals Corp	2.2
Brookfield Corp	2.1
Cameco Corp	1.8
Kinross Gold Corp	1.7
Canadian National Railway Co	1.6
Bank of Nova Scotia	1.6
Sun Life Financial Inc	1.5
Brookfield Infrastructure Partners LP - Partnership Shares	1.4
Teck Resources Ltd - Class B Shares	1.3
TC Energy Corp	1.3
Rogers Communications Inc - Class B Shares	1.3
Brookfield Renewable Partners LP - Partnership Shares	1.3
PrairieSky Royalty Ltd	1.3
Alimentation Couche-Tard Inc	1.3
Total % of top 25 holdings	63.2

Equity sector allocation	%
Financials	30.3
Materials	18.4
Energy	18.1
Industrials	10.2
Information Technology	6.8
Consumer Discretionary	4.5
Utilities	4.4
Consumer Staples	3.6
Communication Services	2.1
Real Estate	1.6
Health Care	0.0

Highest/lowest returns (%) [†]	1 yr		3 yr		5 yr		10 yr	
	Ended	Return	Ended	Return	Ended	Return	Ended	Return
Highest	02-2010	47.9	02-2026	20.7	10-2025	17.2	02-2026	13.0
Lowest	02-2009	-34.8	03-2020	-2.9	07-2012	0.3	03-2020	4.2
Average	—	8.8	—	8.5	—	8.5	—	7.9
No. of periods	—	213	—	189	—	165	—	105
% positive	—	73.2	—	97.4	—	100.0	—	100.0

[†]Highest/lowest returns (%) is based on data since inception of the fund.

Distributions(\$)/unit*	YTD	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Interest	—	0.01	0.01	0.01	0.01	0.01	0.00	0.00	0.00	0.01	—
Canadian dividends	—	0.44	0.45	0.50	0.41	0.25	0.28	0.29	0.27	0.25	0.22
Foreign dividends	—	0.01	0.02	—	—	—	—	—	—	—	—
Foreign taxes paid	—	0.00	0.00	—	—	—	—	—	—	—	—
Capital gains	—	0.80	0.38	0.30	0.33	0.25	—	—	0.15	0.19	—
Return of capital	—	—	—	—	—	—	—	—	—	—	—
Total distributions	0.00	1.26	0.85	0.80	0.74	0.51	0.28	0.29	0.42	0.44	0.22

*Income type characterization and foreign taxes paid for the previous year, are reported at or around January month-end. Distributions reported are for the same series as the performance analysis. For distributions on other series please visit rbcgam.com/funds.

Portfolio manager(s)

Ryan Grant

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RBC Global Asset Management Inc.

Disclosure

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MER (%) is based on actual expenses reported in the fund's most recent Semi-Annual or Annual Management Report of Fund Performance, expressed on an annualized basis. Net asset figures include all series of a fund. Fund category is determined by the Canadian Investment Funds Standards Committee (CIFSC).

Quartile rankings and equity style box information are determined by Morningstar Research Inc., an independent research firm. Quartile rankings are comparisons of the performance of a fund to other funds in the applicable Fund category and are subject to change monthly. The quartiles divide the data into four equal segments expressed in terms of rank (1, 2, 3 or 4). The Morningstar Equity Style Box™ is a nine-square grid that illustrates the investment style of a security. Morningstar information contained herein is proprietary to Morningstar and is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. © 2026 Morningstar Research Inc.

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