



### Investment objective

To provide long-term capital growth by investing in equity mutual funds for higher growth potential. The portfolio invests primarily in a diversified mix of Canadian, U.S. and international equity funds.

### Fund details

Series	Load structure	Currency	Fund code
A	No Load	CAD	RBF569

<b>Inception date</b>	June 2000
<b>Total fund assets \$MM</b>	254.5
<b>Series A NAV \$</b>	23.75
<b>Series A MER %</b>	2.12

<b>Income distribution</b>	Annually
<b>Capital gains distribution</b>	Annually
<b>Sales status</b>	Open
<b>Minimum investment \$</b>	500
<b>Subsequent investment \$</b>	25
<b>Risk rating</b>	Medium
<b>Fund category</b>	Global Equity

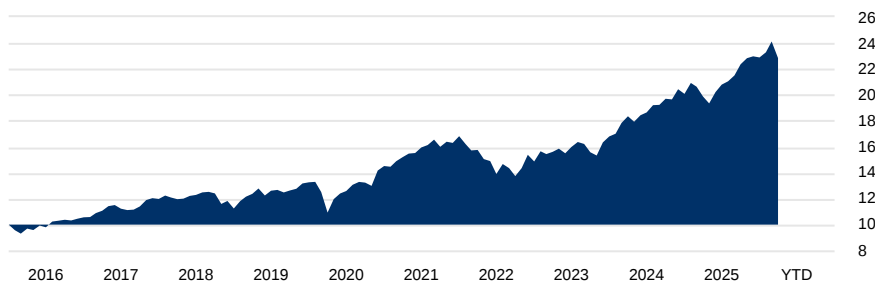
### Benchmark

38%	S&P 500 Total Return Index (CAD)
29%	S&P/TSX Capped Composite Total Return Index
20%	MSCI EAFE Total Return Net Index (CAD)
11%	MSCI Emerging Markets Total Return Net Index (CAD)
2%	FTSE Canada 30 Day TBill Index

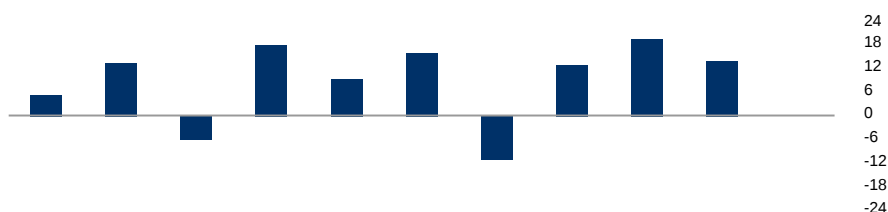
### Performance analysis for Series A as of March 31, 2026

Growth of \$10,000

Series A \$22,842



### Calendar returns %



2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	YTD	
5.5	13.4	-6.2	18.0	9.5	15.9	-11.6	13.0	19.6	14.0	-0.2	Fund
2 <sup>nd</sup>	2 <sup>nd</sup>	3 <sup>rd</sup>	3 <sup>rd</sup>	3 <sup>rd</sup>	3 <sup>rd</sup>	2 <sup>nd</sup>	3 <sup>rd</sup>	3 <sup>rd</sup>	2 <sup>nd</sup>	2 <sup>nd</sup>	Quartile

1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Since incep.	Trailing return %	
-5.3	-0.2	2.1	14.9	13.5	8.5	9.0	4.5	Fund	
1 <sup>st</sup>	1 <sup>st</sup>	1 <sup>st</sup>	2 <sup>nd</sup>	2 <sup>nd</sup>	2 <sup>nd</sup>	3 <sup>rd</sup>	—	Quartile	
1,936	1,924	1,879	1,819	1,602	1,345	740	—	# of funds in category	

### Portfolio analysis as of March 31, 2026

#### Asset mix



	% Assets
Cash	2.5
Fixed income	0.0
Canadian equities	29.4
U.S. equities	35.5
European equities	11.5
Asia-Pacific equities	2.9
Emerging markets equities	11.8
Other	6.3

#### Equity style

	Value	Blend	Growth
Large	17	40	22
Mid	3	8	6
Small	1	2	0

#### Equity characteristics

Dividend yield (%)	2.1
Price to earnings ratio (forward)	17.0
Price to book ratio	2.9
Weighted average market capitalization (\$Bn)	254,298.6

## Portfolio analysis continued as of March 31, 2026

Top 25 holdings	% Assets
Capital Group U.S. Equity Fund - Series I	18.8
Fidelity Canadian Disciplined Equity Fund - Series O	14.7
Phillips, Hager & North U.S. Multi-Style All-Cap Equity Fund - Series O	11.0
RBC Canadian Equity Fund - Series O	8.3
RBC Emerging Markets Equity Fund - Series O	7.2
BMO MSCI EAFE Index ETF	6.2
NBI International High Conviction Equity Private Portfolio - Series O	6.2
RBC European Equity Fund - Series O	5.5
Phillips, Hager & North Canadian Growth Fund - Series O	5.4
Vanguard S&P 500 ETF	4.8
TD U.S. Mid-Cap Growth Fund - Series O	2.8
RBC Emerging Markets Small-Cap Equity Fund - Series O	1.9
RBC Emerging Markets Dividend Fund - Series O	1.8
IA Clarington Canadian Small Cap Fund - Series I	1.8
RBC Japanese Equity Fund - Series O	1.8
RBC Asia Pacific ex-Japan Equity Fund - Series O	1.2
<b>Total % of top 25 holdings</b>	<b>99.2</b>

Equity sector allocation	%	Top equity geographic allocation	%
Financials	19.5	United States	36.5
Information Technology	19.0	Canada	30.2
Industrials	12.2	Diversified Countries	6.4
Consumer Discretionary	8.4	United Kingdom	3.9
Materials	7.9	Taiwan	3.4
Energy	7.3	China	2.2
Health Care	6.0	Japan	2.2
Consumer Staples	5.7	South Korea	2.0
Communication Services	4.8	France	1.9
Utilities	2.3	Switzerland	1.7
Real Estate	1.6		
Unclassified	5.2		

Highest/lowest returns (%) <sup>†</sup>	1 yr	3 yr	5 yr	10 yr				
	Ended	Return	Ended	Return	Ended	Return	Ended	Return
Highest	03-2021	39.2	05-2015	18.5	02-2014	15.0	02-2019	10.9
Lowest	02-2009	-36.5	02-2009	-14.5	02-2009	-6.7	08-2010	-2.9
Average	—	5.6	—	5.9	—	5.9	—	6.0
No. of periods	—	298	—	274	—	250	—	190
% positive	—	71.1	—	78.8	—	76.4	—	92.1

<sup>†</sup>Highest/lowest returns (%) is based on data since inception of the fund.

Distributions(\$)/unit*	YTD	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Interest	—	—	—	—	—	—	—	—	—	—	—
Canadian dividends	—	—	—	—	—	—	—	—	—	—	—
Foreign dividends	—	—	—	—	—	—	—	—	—	—	—
Foreign taxes paid	—	—	—	—	—	—	—	—	—	—	—
Capital gains	—	2.15	1.30	1.09	0.35	—	—	—	—	—	—
Return of capital	—	—	—	—	—	—	—	—	—	—	—
<b>Total distributions</b>	<b>0.00</b>	<b>2.15</b>	<b>1.30</b>	<b>1.09</b>	<b>0.35</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>

\*Income type characterization and foreign taxes paid for the previous year, are reported at or around January month-end. Distributions reported are for the same series as the performance analysis. For distributions on other series please visit [rbcgam.com/funds](http://rbcgam.com/funds).

## Portfolio manager(s)

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## Disclosure

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If provided graphs are only used to illustrate the effects of the compound growth rate and do not reflect future values of any fund or returns on investment of any fund. Growth of \$10K chart shown represents a hypothetical investment of the Fund over the last 10 years, or from the last day of the since inception month for funds with less than 10 years performance history. The chart assumes reinvestment of all distributions and is net of fees.

MER (%) is based on actual expenses reported in the fund's most recent Semi-Annual or Annual Management Report of Fund Performance, expressed on an annualized basis. Net asset figures include all series of a fund. Fund category is determined by the Canadian Investment Funds Standards Committee (CIFSC).

Quartile rankings and equity style box information are determined by Morningstar Research Inc., an independent research firm. Quartile rankings are comparisons of the performance of a fund to other funds in the applicable Fund category and are subject to change monthly. The quartiles divide the data into four equal segments expressed in terms of rank (1, 2, 3 or 4). The Morningstar Equity Style Box™ is a nine-square grid that illustrates the investment style of a security. Morningstar information contained herein is proprietary to Morningstar and is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. © 2026 Morningstar Research Inc.

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