



### Investment objective

To provide relatively high yields and stability of capital by investing primarily in a well-diversified portfolio of fixed income securities issued by Canadian governments and corporations that conduct themselves in a socially responsible manner.

### Fund details

Series	Load structure	Currency	Fund code
F	No Load	CAD	RBF5610

**Inception date** June 2007

**Total fund assets \$MM** 689.1

**Series F NAV \$** 9.77

**Series F MER %** 0.50

**Income distribution** Quarterly

**Capital gains distribution** Annually

**Sales status** Open

**Minimum investment \$** 500

**Subsequent investment \$** 25

**Risk rating** Low

**Fund category** Canadian Fixed Income

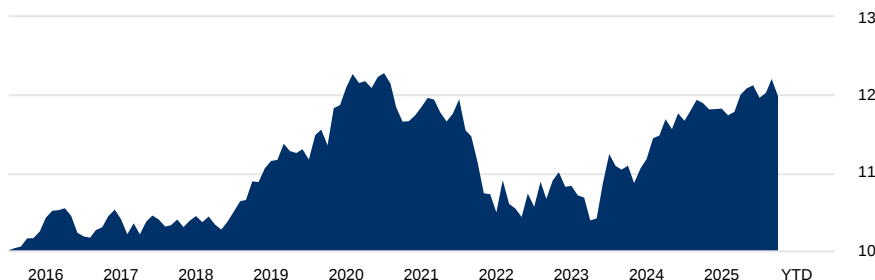
### Benchmark

100% FTSE Canada Universe Bond Index

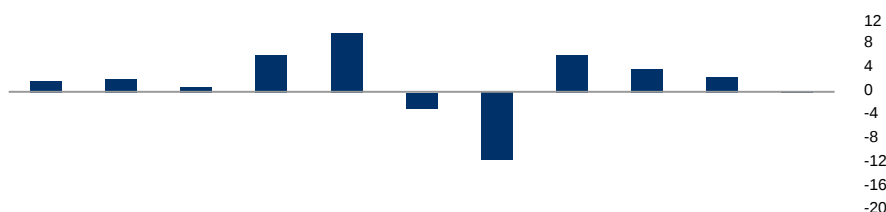
### Performance analysis for Series F as of March 31, 2026

Growth of \$10,000

Series F \$11,983



### Calendar returns %



2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	YTD	
1.8	2.1	1.0	6.4	10.0	-2.7	-11.6	6.4	3.8	2.5	0.2	Fund
2 <sup>nd</sup>	2 <sup>nd</sup>	2 <sup>nd</sup>	2 <sup>nd</sup>	1 <sup>st</sup>	3 <sup>rd</sup>	2 <sup>nd</sup>	3 <sup>rd</sup>	3 <sup>rd</sup>	2 <sup>nd</sup>	3 <sup>rd</sup>	Quartile

1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Since incep.	Trailing return %
-1.8	0.2	-0.2	0.8	3.2	0.6	1.7	3.3	Fund
3 <sup>rd</sup>	4 <sup>th</sup>	3 <sup>rd</sup>	3 <sup>rd</sup>	3 <sup>rd</sup>	3 <sup>rd</sup>	1 <sup>st</sup>	—	Quartile
411	410	405	391	352	335	225	—	# of funds in category

### Portfolio analysis as of March 31, 2026

#### Asset mix



	% Assets
● Cash	13.6
● Fixed income	86.4
● Canadian equities	0.0
● U.S. equities	0.0
● European equities	0.0
● Asia-Pacific equities	0.0
● Emerging markets equities	0.0

#### Fixed income characteristics

Yield to maturity (%)	3.8
Current yield (%)	3.5
Duration (years)	7.1
Average term to maturity (years)	10.5
Average credit rating	AA

#### Fixed income breakdown

	%
Government Bonds	50.7
Corporate Bonds	36.0
Other Bonds	0.0
Securitized Debt	0.0
ST Investments (Cash & Other)	13.3
Direct Mortgages	0.0

## Portfolio analysis continued as of March 31, 2026

Top 25 holdings	% Assets
Canadian Government Bond 3.250% Dec 01, 2035	8.0
Canadian Government Bond 2.750% Mar 01, 2031	6.4
Province of Ontario 3.900% Jun 02, 2036	5.2
Canadian Government Bond 3.500% Dec 01, 2057	3.2
Province of Quebec 4.000% Sep 01, 2035	2.0
Province of Ontario 4.700% Jun 02, 2037	2.0
TransCanada Pipelines Ltd 5.277% Jul 15, 2030	1.8
Province of Ontario 3.750% Dec 02, 2053	1.7
Province of British Columbia 4.600% Jun 18, 2057	1.5
Province of Quebec 2.850% Dec 01, 2053	1.4
Bank of Montreal 3.113% Oct 27, 2029	1.3
Province of Quebec 3.500% Dec 01, 2045	1.2
Province of Ontario 4.650% Jun 02, 2041	1.2
National Grid Electricity Transmission PLC 2.301% Jun 22, 2029	1.1
Province of Alberta 3.100% Jun 01, 2050	1.1
City of Ottawa Ontario 4.600% Dec 02, 2045	1.1
Province of Alberta 2.950% Jun 01, 2052	1.1
Province of Quebec 4.200% Dec 01, 2057	1.1
Royal Bank of Canada 3.411% Jun 12, 2029	0.9
Toronto-Dominion Bank 3.687% Jan 09, 2032	0.9
Province of Manitoba 4.600% Sep 05, 2057	0.8
Pembina Pipeline Corp 5.220% Jun 28, 2033	0.8
Nova Scotia Power Inc 4.951% Nov 15, 2032	0.8
Hydro One Inc 3.930% Nov 30, 2029	0.7
Bank of Montreal 4.709% Dec 07, 2027	0.7
Total % of top 25 holdings	48.1

Credit ratings	%
Cash/Cash Equiv.	13.3
AAA	20.7
AA	28.5
A	18.2
BBB	19.0
Below BBB	0.1
Mortgages	0.0
Other	0.1

Fixed income geographic allocation	%
Canada	100.0
United States	0.0
International (ex-Emerging Markets)	0.0
Emerging Markets	0.0

Highest/lowest returns (%)†	1 yr		3 yr		5 yr		10 yr	
	Ended	Return	Ended	Return	Ended	Return	Ended	Return
Highest	10-2009	13.3	10-2011	8.5	07-2012	6.6	06-2017	4.8
Lowest	12-2022	-11.6	09-2023	-5.2	07-2025	-0.9	10-2023	1.5
Average	—	3.4	—	3.2	—	3.1	—	3.1
No. of periods	—	214	—	190	—	166	—	106
% positive	—	78.5	—	83.2	—	92.8	—	100.0

†Highest/lowest returns (%) is based on data since inception of the fund.

Distributions(\$)/unit*	YTD	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Interest	—	0.34	0.35	0.33	0.27	0.23	0.25	0.26	0.25	0.25	0.27
Canadian dividends	—	—	—	—	—	—	—	—	—	—	—
Foreign dividends	—	—	—	—	—	—	—	—	—	—	—
Foreign taxes paid	—	—	—	—	—	—	—	—	—	—	—
Capital gains	—	—	—	—	—	—	0.14	—	—	—	0.14
Return of capital	—	—	—	—	—	—	—	—	—	—	—
<b>Total distributions</b>	<b>0.09</b>	<b>0.34</b>	<b>0.35</b>	<b>0.33</b>	<b>0.27</b>	<b>0.23</b>	<b>0.39</b>	<b>0.26</b>	<b>0.25</b>	<b>0.25</b>	<b>0.41</b>

\*Income type characterization and foreign taxes paid for the previous year, are reported at or around January month-end. Distributions reported are for the same series as the performance analysis. For distributions on other series please visit [rbcm.com/funds](http://rbcm.com/funds).

## Portfolio manager(s)

PH&N Fixed Income Team

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MER (%) is based on actual expenses reported in the fund's most recent Semi-Annual or Annual Management Report of Fund Performance, expressed on an annualized basis. Net asset figures include all series of a fund. Fund category is determined by the Canadian Investment Funds Standards Committee (CIFSC).

Quartile rankings and equity style box information are determined by Morningstar Research Inc., an independent research firm. Quartile rankings are comparisons of the performance of a fund to other funds in the applicable Fund category and are subject to change monthly. The quartiles divide the data into four equal segments expressed in terms of rank (1, 2, 3 or 4). The Morningstar Equity Style Box™ is a nine-square grid that illustrates the investment style of a security. Morningstar information contained herein is proprietary to Morningstar and is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. © 2026 Morningstar Research Inc.

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