



Investment objective

To provide long-term capital growth while minimizing the exposure to currency fluctuations between foreign currencies and the Canadian dollar.

Fund details

Series	Load structure	Currency	Fund code
A	No Load	CAD	RBF433

Inception date	May 2016
Total fund assets \$MM	73.9
Series A NAV \$	21.75
Series A MER %	2.10

Income distribution	Annually
Capital gains distribution	Annually
Sales status	Open
Minimum investment \$	500
Subsequent investment \$	25
Risk rating	Medium
Fund category	Global Dividend & Income Equity

Benchmark

100% MSCI World Total Return Net Index (Hedged to CAD)

Notes

Fund's portfolio advisor changed effective July 8, 2016.

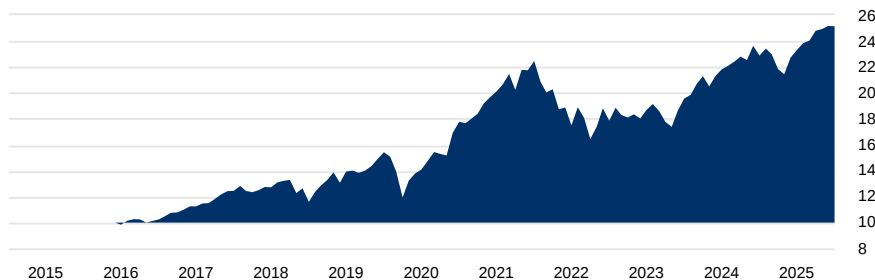
Effective September 3, 2024 units of this fund are now open to new investors.

Portfolio analysis and characteristics are based on RBC Global Dividend Growth Fund.

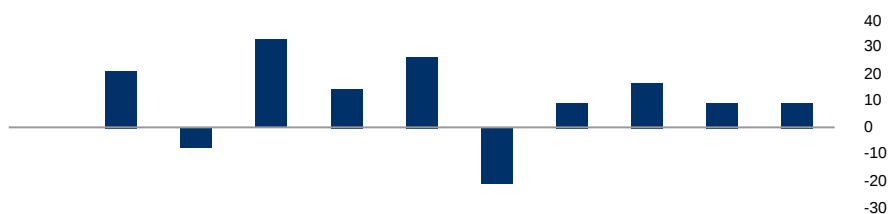
Performance analysis for Series A as of December 31, 2025

Growth of \$10,000

Series A \$25,141



Calendar returns %



	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	YTD	
—	—	21.6	-6.9	33.1	15.2	26.5	-20.5	9.6	16.9	9.9	9.9	Fund
—	—	1 st	3 rd	1 st	2 nd	1 st	4 th	4 th	4 th	4 th	4 th	Quartile

	1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Since incep.	Trailing return %
—	-0.1	1.4	7.9	9.9	12.1	7.2	—	10.2	Fund
—	1 st	3 rd	3 rd	4 th	4 th	4 th	—	—	Quartile
—	225	221	217	208	185	178	—	—	# of funds in category

Portfolio analysis as of December 31, 2025

Asset mix



	% Assets
● Cash	1.7
● Fixed income	0.0
● Canadian equities	0.0
● U.S. equities	62.0
● European equities	25.6
● Asia-Pacific equities	7.6
● Emerging markets equities	3.1

Equity style

	Value	Blend	Growth
Large	20	46	28
Mid	4	1	0
Small	0	0	1

Weight %

- > 50
- 25-50
- 10-25
- 0-10

Equity characteristics

Dividend yield (%)	1.6
Price to earnings ratio (forward)	20.2
Price to book ratio	4.7
Weighted average market capitalization (\$Bn)	1,511.9

Portfolio analysis continued as of December 31, 2025

Top 25 holdings	% Assets	Equity sector allocation	%	Top equity geographic allocation	%
NVIDIA Corp	6.8	Information Technology	24.5	United States	63.1
Alphabet Inc - Class A Shares	5.5	Financials	20.3	United Kingdom	13.3
Apple Inc	5.3	Health Care	14.8	France	5.4
Broadcom Inc	4.7	Industrials	10.1	Japan	5.1
JPMorgan Chase & Co	3.7	Communication Services	8.1	Switzerland	3.7
Taiwan Semiconductor Manufacturing Co Ltd - ADR	3.1	Materials	6.3	Taiwan	3.2
InterContinental Hotels Group PLC	2.9	Consumer Staples	5.0	Italy	2.2
Sumitomo Mitsui Financial Group Inc	2.8	Consumer Discretionary	4.4	Singapore	1.4
Unilever PLC	2.8	Energy	3.5	Germany	1.4
Prologis Inc	2.7	Real Estate	2.8	Hong Kong	1.2
Blackstone Inc	2.6	Utilities	0.3		
CRH PLC	2.5				
Cheniere Energy Inc	2.5				
UnitedHealth Group Inc	2.5				
Eli Lilly & Co	2.4				
Novartis AG	2.3				
Intuit Inc	2.3				
Intesa Sanpaolo SpA	2.2				
AstraZeneca PLC	2.1				
Parker-Hannifin Corp	1.9				
Microsoft Corp	1.9				
Safran SA	1.7				
Intercontinental Exchange Inc	1.7				
Blackrock Inc	1.7				
Thermo Fisher Scientific Inc	1.6				
Total % of top 25 holdings	72.3				

Highest/lowest returns (%) [†]	1 yr	3 yr	5 yr	10 yr				
	Ended	Return	Ended	Return	Ended	Return	Ended	Return
Highest	03-2021	54.2	12-2021	24.7	12-2021	17.0	—	—
Lowest	12-2022	-20.5	12-2024	0.6	09-2023	6.0	—	—
Average	—	11.0	—	9.7	—	10.5	—	—
No. of periods	—	104	—	80	—	56	—	—
% positive	—	80.8	—	100.0	—	100.0	—	—

[†]Highest/lowest returns (%) is based on data since inception of the fund.

Distributions(\$)/unit*	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Interest	—	—	0.00	—	—	—	0.00	0.00	—	—	—
Canadian dividends	—	—	—	—	—	—	—	—	—	—	—
Foreign dividends	—	—	0.06	—	—	—	0.01	0.07	—	—	—
Foreign taxes paid	—	—	-0.01	—	—	—	0.00	-0.02	—	—	—
Capital gains	—	1.29	—	—	0.30	—	—	0.21	0.11	0.03	—
Return of capital	—	—	—	—	—	—	—	—	—	—	—
Total distributions	1.07	1.29	0.05	—	0.30	—	0.01	0.26	0.11	0.03	—

*Income type characterization and foreign taxes paid for the previous year, are reported at or around January month-end. Distributions reported are for the same series as the performance analysis. For distributions on other series please visit rbcgam.com/funds.

Portfolio manager(s)

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MER (%) is based on actual expenses reported in the fund's most recent Semi-Annual or Annual Management Report of Fund Performance, expressed on an annualized basis. Net asset figures include all series of a fund. Fund category is determined by the Canadian Investment Funds Standards Committee (CIFSC).

Quartile rankings and equity style box information are determined by Morningstar Research Inc., an independent research firm. Quartile rankings are comparisons of the performance of a fund to other funds in the applicable Fund category and are subject to change monthly. The quartiles divide the data into four equal segments expressed in terms of rank (1, 2, 3 or 4). The Morningstar Equity Style Box™ is a nine-square grid that illustrates the investment style of a security. Morningstar information contained herein is proprietary to Morningstar and is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. © 2026 Morningstar Research Inc.

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