

RBC Target 2027 Canadian Corporate Bond Index ETF Fund



Investment objective

To track the performance of a generally recognized Canadian corporate bond market index with an effective maturity in 2027 (and following such maturity, to obtain exposure to cash, cash equivalents and/or units of a money market fund). To provide income.

Fund details

Series	Load structure	Currency	Fund code
A	No Load	CAD	RBF2550

Inception date	March 2025
Total fund assets \$MM	1.2
Series A NAV \$	9.89
Series A MER %	0.87

Income distribution	Monthly
Capital gains distribution	Annually
Sales status	Open
Minimum investment \$	500
Subsequent investment \$	25
Risk rating	Low
Fund category	Canadian Short Term Fixed Income

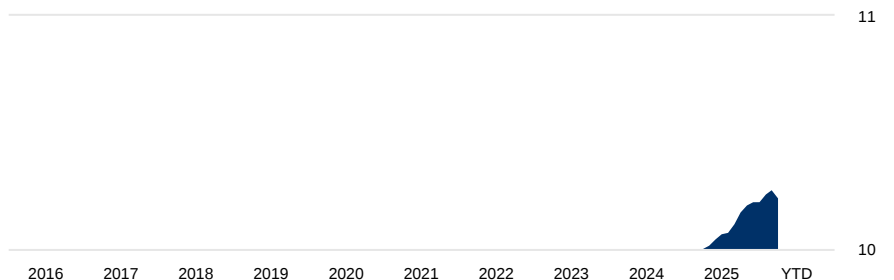
Benchmark

100% FTSE Canada 2027 Maturity Corporate Bond Index

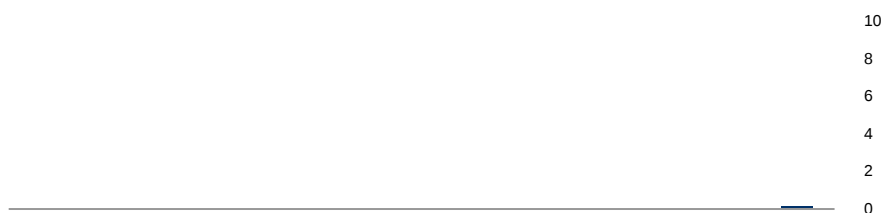
Performance analysis for Series A as of March 31, 2026

Growth of \$10,000

Series A \$10,217



Calendar returns %

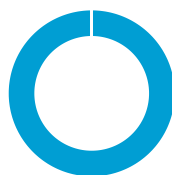


2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	YTD	
—	—	—	—	—	—	—	—	—	—	0.2	Fund
—	—	—	—	—	—	—	—	—	—	4 th	Quartile

1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Since incep.	Trailing return %
-0.3	0.2	0.6	2.2	—	—	—	2.3	Fund
4 th	4 th	4 th	—	—	—	—	—	Quartile
135	135	125	110	—	—	—	—	# of funds in category

Portfolio analysis as of March 31, 2026

Asset mix



	% Assets
● Cash	0.0
● Fixed income	100.0
● Canadian equities	0.0
● U.S. equities	0.0
● European equities	0.0
● Asia-Pacific equities	0.0
● Emerging markets equities	0.0

Fixed income characteristics

Duration (years)	1.2
Average term to maturity (years)	1.6
Average credit rating	A-

Fixed income breakdown

	%
Government Bonds	0.0
Corporate Bonds	99.7
Other Bonds	0.0
Securitized Debt	0.0
ST Investments (Cash & Other)	0.3
Direct Mortgages	0.0

Portfolio analysis continued as of March 31, 2026

Top 25 holdings	% Assets
Royal Bank of Canada 3.626% Dec 10, 2028	7.0
Bank of Nova Scotia 3.807% Nov 15, 2028	5.6
Bank of Montreal 4.309% Jun 01, 2027	4.5
Federation des Caisses Desjardins du Quebec 4.407% May 19, 2027	4.4
Toronto-Dominion Bank 5.376% Oct 21, 2027	4.2
Canadian Imperial Bank of Commerce 5.050% Oct 07, 2027	4.0
Canadian Imperial Bank of Commerce 2.250% Jan 07, 2027	2.8
Enbridge Inc 5.700% Nov 09, 2027	2.7
Sun Life Financial Inc 2.580% May 10, 2032	2.7
Manulife Bank of Canada 2.864% Feb 16, 2027	2.6
Toronto-Dominion Bank 2.260% Jan 07, 2027	2.5
OMERS Realty Corp 3.244% Oct 04, 2027	2.5
Fairfax Financial Holdings Ltd 4.250% Dec 06, 2027	2.5
Alectra Inc 2.488% May 17, 2027	2.5
Bank of Nova Scotia 2.950% Mar 08, 2027	2.4
Mercedes-Benz Finance Canada Inc 4.640% Jul 09, 2027	2.2
Toyota Credit Canada Inc 3.550% Oct 04, 2027	2.2
Ontario Power Generation Inc 3.315% Oct 04, 2027	2.2
Bank of Montreal 3.650% Apr 01, 2027	2.2
General Motors Financial of Canada Ltd 3.150% Feb 08, 2027	2.2
Hyundai Capital Canada Inc 3.196% Feb 16, 2027	2.2
AltaGas Ltd 3.025% Nov 10, 2027	2.2
Suncor Energy Inc 2.950% Nov 14, 2027	2.2
bciMC Realty Corp 3.000% Mar 31, 2027	2.2
National Bank of Canada 1.818% Dec 16, 2027	2.1
Total % of top 25 holdings	74.7

Credit ratings	%
Cash/Cash Equiv.	0.3
AAA	0.0
AA	10.3
A	70.4
BBB	19.0
Below BBB	0.0
Mortgages	0.0
Other	0.0

Fixed income geographic allocation	%
Canada	100.0
United States	0.0
International (ex-Emerging Markets)	0.0
Emerging Markets	0.0

Highest/lowest returns (%) [†]	1 yr		3 yr		5 yr		10 yr	
	Ended	Return	Ended	Return	Ended	Return	Ended	Return
Highest	03-2026	2.2	—	—	—	—	—	—
Lowest	03-2026	2.2	—	—	—	—	—	—
Average	—	2.2	—	—	—	—	—	—
No. of periods	—	1	—	—	—	—	—	—
% positive	—	100.0	—	—	—	—	—	—

[†]Highest/lowest returns (%) is based on data since inception of the fund.

Distributions(\$)/unit*	YTD	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Interest	—	0.24	—	—	—	—	—	—	—	—	—
Canadian dividends	—	—	—	—	—	—	—	—	—	—	—
Foreign dividends	—	—	—	—	—	—	—	—	—	—	—
Foreign taxes paid	—	—	—	—	—	—	—	—	—	—	—
Capital gains	—	0.04	—	—	—	—	—	—	—	—	—
Return of capital	—	—	—	—	—	—	—	—	—	—	—
Total distributions	0.06	0.28	—	—	—	—	—	—	—	—	—

*Income type characterization and foreign taxes paid for the previous year, are reported at or around January month-end. Distributions reported are for the same series as the performance analysis. For distributions on other series please visit rbcgam.com/funds.

Portfolio manager(s)

Sarah Riopelle
Managing Director, Senior Portfolio Manager & Global Chief of Staff, Investment Office
RBC Global Asset Management Inc.

Ashley Warburton
Portfolio Manager, Investment Solutions
RBC Global Asset Management Inc.

Disclosure

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If provided graphs are only used to illustrate the effects of the compound growth rate and do not reflect future values of any fund or returns on investment of any fund. Growth of \$10K chart shown represents a hypothetical investment of the Fund over the last 10 years, or from the last day of the since inception month for funds with less than 10 years performance history. The chart assumes reinvestment of all distributions and is net of fees.

MER (%) is based on actual expenses reported in the fund's most recent Semi-Annual or Annual Management Report of Fund Performance, expressed on an annualized basis. Net asset figures include all series of a fund. Fund category is determined by the Canadian Investment Funds Standards Committee (CIFSC).

Quartile rankings and equity style box information are determined by Morningstar Research Inc., an independent research firm. Quartile rankings are comparisons of the performance of a fund to other funds in the applicable Fund category and are subject to change monthly. The quartiles divide the data into four equal segments expressed in terms of rank (1, 2, 3 or 4). The Morningstar Equity Style Box™ is a nine-square grid that illustrates the investment style of a security. Morningstar information contained herein is proprietary to Morningstar and is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. © 2026 Morningstar Research Inc.

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