

# RBC Vision QUBE Fossil Fuel Free Low Volatility Canadian Equity Fund



### Investment objective

To provide long-term capital growth. The fund invests primarily in equity securities of Canadian companies using a quantitative investment approach, but excludes securities of issuers directly engaged in the extraction, processing and transportation of fossil fuels such as coal, oil and natural gas. The fund seeks to achieve a reduced level of volatility of returns as compared to the broader Canadian equity market.

### Fund details

Series	Load structure	Currency	Fund code
F	No Load	CAD	RBF1675

<b>Inception date</b>	January 2021
<b>Total fund assets \$MM</b>	408.7
<b>Series F NAV \$</b>	17.06
<b>Series F MER %</b>	0.76

<b>Income distribution</b>	Annually
<b>Capital gains distribution</b>	Annually
<b>Sales status</b>	Open
<b>Minimum investment \$</b>	500
<b>Subsequent investment \$</b>	25
<b>Risk rating</b>	Low to Medium
<b>Fund category</b>	Canadian Equity

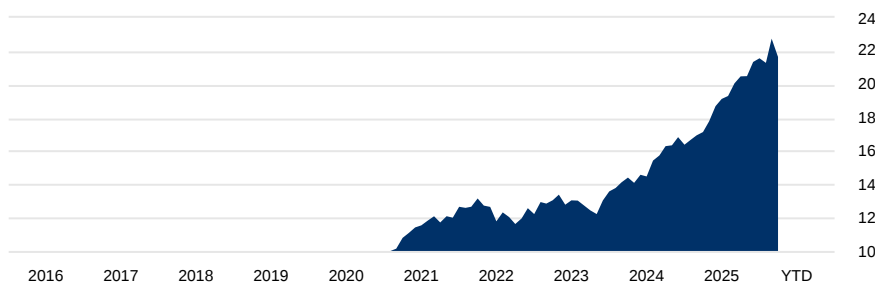
### Benchmark

100% S&P/TSX Capped Composite Total Return Index

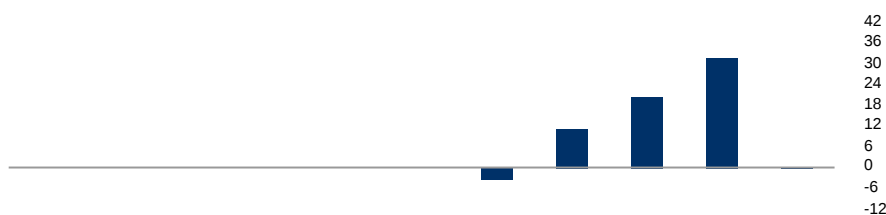
### Performance analysis for Series F as of March 31, 2026

Growth of \$10,000

Series F \$21,649



### Calendar returns %



2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	YTD	
—	—	—	—	—	—	-3.5	11.1	20.7	31.7	0.4	Fund
—	—	—	—	—	—	2 <sup>nd</sup>	2 <sup>nd</sup>	2 <sup>nd</sup>	1 <sup>st</sup>	4 <sup>th</sup>	Quartile

1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Since incep.	Trailing return %
-4.8	0.4	5.7	26.3	18.4	15.0	—	15.6	Fund
2 <sup>nd</sup>	4 <sup>th</sup>	3 <sup>rd</sup>	2 <sup>nd</sup>	2 <sup>nd</sup>	1 <sup>st</sup>	—	—	Quartile
649	649	628	602	562	480	—	—	# of funds in category

### Portfolio analysis as of March 31, 2026

#### Asset mix



	% Assets
● Cash	0.3
● Fixed income	0.0
● Canadian equities	99.7
● U.S. equities	0.0
● European equities	0.0
● Asia-Pacific equities	0.0
● Emerging markets equities	0.0

#### Equity style

	Value	Blend	Growth
Large	22	37	10
Mid	5	14	4
Small	5	1	1

#### Equity characteristics

● > 50	Dividend yield (%)	2.4
● 25-50	Price to earnings ratio (forward)	13.9
● 10-25	Price to book ratio	2.3
○ 0-10	Weighted average market capitalization (\$Bn)	72.2

## Portfolio analysis continued as of March 31, 2026

Top 25 holdings	% Assets
Royal Bank of Canada	5.0
Toronto-Dominion Bank	4.9
Canadian Imperial Bank of Commerce	4.8
Bank of Nova Scotia	4.6
Alimentation Couche-Tard Inc	3.8
Waste Connections Inc	3.8
Kinross Gold Corp	3.7
Intact Financial Corp	3.6
WSP Global Inc	3.6
Element Fleet Management Corp	3.6
Agnico Eagle Mines Ltd	3.5
Cogeco Communications Inc	3.5
Sun Life Financial Inc	3.4
Metro Inc/CN	3.1
Saputo Inc	3.1
Nutrien Ltd	3.0
Hydro One Ltd	2.9
Loblaw Cos Ltd	2.4
BCE Inc	2.4
Toromont Industries Ltd	2.3
Stantec Inc	2.2
Bank of Montreal	2.2
Dollarama Inc	2.1
Barrick Mining Corp	2.0
George Weston Ltd	1.7
Total % of top 25 holdings	81.2

Equity sector allocation	%
Financials	30.0
Industrials	18.6
Consumer Staples	16.6
Materials	14.3
Communication Services	8.5
Consumer Discretionary	4.1
Utilities	4.0
Information Technology	2.7
Health Care	1.1
Energy	0.0
Real Estate	0.0

Highest/lowest returns (%) <sup>†</sup>	1 yr		3 yr		5 yr		10 yr	
	Ended	Return	Ended	Return	Ended	Return	Ended	Return
Highest	02-2026	34.3	02-2026	21.0	02-2026	17.5	—	—
Lowest	12-2022	-3.5	06-2024	7.9	03-2026	15.0	—	—
Average	—	15.1	—	13.7	—	16.3	—	—
No. of periods	—	51	—	27	—	3	—	—
% positive	—	90.2	—	100.0	—	100.0	—	—

<sup>†</sup>Highest/lowest returns (%) is based on data since inception of the fund.

Distributions(\$)/unit*	YTD	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Interest	—	0.00	0.00	0.00	0.00	0.00	—	—	—	—	—
Canadian dividends	—	0.19	0.22	0.23	0.17	0.16	—	—	—	—	—
Foreign dividends	—	—	—	—	—	—	—	—	—	—	—
Foreign taxes paid	—	—	—	—	—	—	—	—	—	—	—
Capital gains	—	0.92	0.47	0.03	0.09	0.55	—	—	—	—	—
Return of capital	—	—	—	—	—	—	—	—	—	—	—
<b>Total distributions</b>	<b>0.00</b>	<b>1.12</b>	<b>0.69</b>	<b>0.26</b>	<b>0.27</b>	<b>0.71</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>

\*Income type characterization and foreign taxes paid for the previous year, are reported at or around January month-end. Distributions reported are for the same series as the performance analysis. For distributions on other series please visit [rbcgam.com/funds](http://rbcgam.com/funds).

## Portfolio manager(s)

## Norman So

Senior Portfolio Manager, Quantitative Investments  
RBC Global Asset Management Inc.

## Oliver McMahon

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## Disclosure

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If provided graphs are only used to illustrate the effects of the compound growth rate and do not reflect future values of any fund or returns on investment of any fund. Growth of \$10K chart shown represents a hypothetical investment of the Fund over the last 10 years, or from the last day of the since inception month for funds with less than 10 years performance history. The chart assumes reinvestment of all distributions and is net of fees.

MER (%) is based on actual expenses reported in the fund's most recent Semi-Annual or Annual Management Report of Fund Performance, expressed on an annualized basis. Net asset figures include all series of a fund. Fund category is determined by the Canadian Investment Funds Standards Committee (CIFSC).

Quartile rankings and equity style box information are determined by Morningstar Research Inc., an independent research firm. Quartile rankings are comparisons of the performance of a fund to other funds in the applicable Fund category and are subject to change monthly. The quartiles divide the data into four equal segments expressed in terms of rank (1, 2, 3 or 4). The Morningstar Equity Style Box™ is a nine-square grid that illustrates the investment style of a security. Morningstar information contained herein is proprietary to Morningstar and is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. © 2026 Morningstar Research Inc.

The information reported in Portfolio Analysis is subject to change and is based on data available to RBC GAM Inc. as of the date indicated. Portfolio characteristics are gross of fees. Equity and fixed income characteristics for balanced funds/portfolio solutions are reported based on the respective equity or fixed income portion of the portfolio.

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