



Performance analysis as of April 30, 2026  
Growth of \$10,000

RUST \$10,289

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### Investment objective

RBC Canadian Ultra Short Term Bond ETF is an exchange-traded fund incorporated in Canada. The ETF seeks to provide unitholders with exposure to the performance of a diversified portfolio of primarily investment grade short term fixed-income securities issued in the Canadian market by Canadian corporations that have a remaining term to maturity of 12 months or less.

### Reasons to invest

- Diversified exposure to investment-grade Canadian corporate bonds
- Attractive monthly income

### Fund details

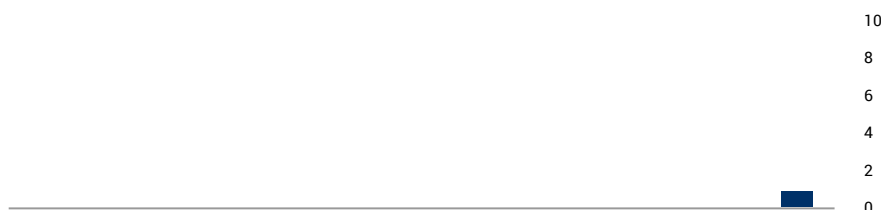
Ticker	RUST
CUSIP	74938L105
Stock exchange	TSX
Inception date	April 2025
Currency	CAD
Net assets \$MM	68.4
Units outstanding	1,375,000

NAV/unit	49.77
Market price/unit	49.77
Management fee %	0.20

Income distribution	Monthly
Capital gains distribution	Annually
Distribution yield %	3.26
Trailing distribution yield %	3.34

Risk rating	Low
Fund category	Canadian Corporate Fixed Income

### Calendar returns %



2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	YTD	NAV
—	—	—	—	—	—	—	—	—	—	0.8	NAV

1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Since incep.	Trailing return %
0.2	0.5	1.3	2.9	—	—	—	2.9	NAV

### Portfolio analysis as of April 30, 2026

#### Fixed income breakdown



- Corporate Bonds 100.0

#### Characteristics

Yield to maturity (%)	3.1
Current yield (%)	3.2
Duration (years)	0.5
Coupon (%)	3.2
Average credit rating	A-

#### Credit rating



- Cash / Cash Equiv. 0.0
- AAA 2.3
- AA 0.0
- A 61.6
- BBB 36.0
- Below BBB 0.0

## Portfolio analysis continued as of April 30, 2026

Top 10 holdings	% Assets
Royal Bank of Canada 2.140% Nov 03, 2031	7.3
H&R Real Estate Investment Trust 2.906% Jun 02, 2026	6.7
Pembina Pipeline Corp 3.710% Aug 11, 2026	6.7
Mercedes-Benz Finance Canada Inc 5.140% Jun 29, 2026	5.7
Sun Life Financial Inc 2.460% Nov 18, 2031	5.4
Bank of Montreal 3.650% Apr 01, 2027	5.4
National Bank of Canada 3.637% Oct 07, 2027	5.3
iA Financial Corp Inc 3.072% Sep 24, 2031	4.7
Dream Industrial Real Estate Investment Trust 2.539% Dec 07, 2026	4.6
SmartCentres Real Estate Investment Trust 3.444% Aug 28, 2026	4.6
Total % of top 10 holdings	56.4

Highest/lowest returns (%)†	1 yr		3 yr		5 yr		10 yr	
	Ended	Return	Ended	Return	Ended	Return	Ended	Return
Highest	04-2026	2.9	—	—	—	—	—	—
Lowest	04-2026	2.9	—	—	—	—	—	—
Average	—	2.9	—	—	—	—	—	—
No. of periods	—	1	—	0	—	0	—	0
% positive	—	100.0	—	—	—	—	—	—

†Highest/lowest returns (%) is based on data since inception of the fund.

Distributions(\$)/unit*	YTD	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Interest	—	1.13	—	—	—	—	—	—	—	—	—
Canadian dividends	—	—	—	—	—	—	—	—	—	—	—
Foreign dividends	—	—	—	—	—	—	—	—	—	—	—
Foreign taxes paid	—	—	—	—	—	—	—	—	—	—	—
Capital gains	—	—	—	—	—	—	—	—	—	—	—
Return of capital	—	0.11	—	—	—	—	—	—	—	—	—
<b>Total distributions</b>	<b>0.55</b>	<b>1.24</b>	—	—	—	—	—	—	—	—	—

\*Income type characterization and foreign taxes paid for the previous year, are reported at or around February month-end. Distributions reported are for the same series as the performance analysis. For distributions on other series please visit [rbcgam.com/etfs](http://rbcgam.com/etfs).

## Portfolio manager(s)

## Tom Drake

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Growth of \$10K chart shown represents a hypothetical investment of the Fund over the last 10 years, or from the last day of the since inception month for funds with less than 10 years performance history.

MER (%) is based on actual expenses reported in the fund's most recent Semi-Annual or Annual Management Report of Fund Performance, expressed on an annualized basis. Assets shown are net assets in the ETF as of the date indicated. Fund category is determined by the Canadian Investment Funds Standards Committee (CIFSC).

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