

RBC Global Corporate Bond Fund



Investment objective

To provide a high level of interest income with the potential for modest capital growth by investing primarily in global corporate bonds.

Fund details

Series	Load structure	Currency	Fund code
F	No Load	CAD	RBF638

Inception date August 2004

Total fund assets \$MM 15,531.2

Series F NAV \$ 8.98

Series F MER % 0.72

Income distribution Quarterly

Capital gains distribution Annually

Sales status Open

Minimum investment \$ 500

Subsequent investment \$ 25

Risk rating Low to Medium

Fund category Global Corporate
Fixed Income

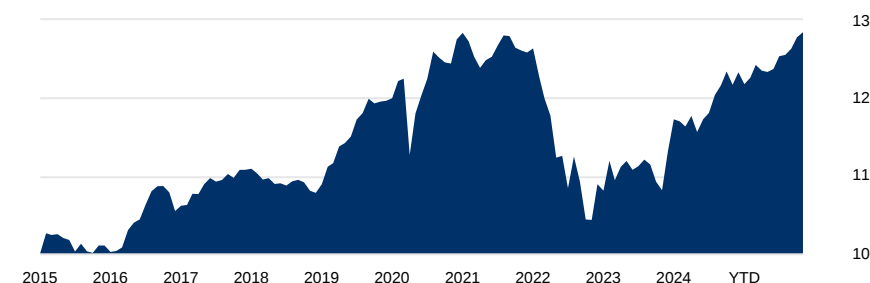
Benchmark

40%	Bloomberg U.S. Corporate Investment Grade Bond Index (Hedged to CAD)
20%	Bloomberg Pan-European Corporate Bond Index (Hedged to CAD)
15%	FTSE Canada All Corporate Bond Index
10%	ICE BofA U.S. High Yield BB-B Index (Hedged to CAD)
10%	JPMorgan EMBI Global Diversified (Hedged to CAD)
5%	Bloomberg Asia-Pacific Corporate Bond Index (Hedged to CAD)

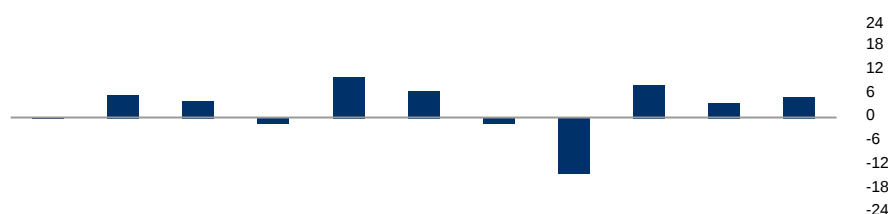
Performance analysis for Series F as of October 31, 2025

Growth of \$10,000

Series F \$12,845



Calendar returns %

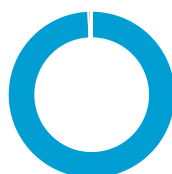


2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	YTD	
0.2 4 th	5.9 2 nd	4.5 1 st	-1.8 3 rd	10.2 2 nd	7.0 2 nd	-1.6 3 rd	-14.5 4 th	8.5 1 st	3.9 3 rd	5.5 1 st	Fund Quartile

1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Since incep.	Trailing return %
0.5 2 nd	2.3 3 rd	4.1 2 nd	5.6 3 rd	7.2 2 nd	0.6 3 rd	2.4 3 rd	3.9 —	Fund Quartile
250	247	230	219	162	130	79	—	# of funds in category

Portfolio analysis as of October 31, 2025

Asset mix



	% Assets
● Cash	-3.0
● Fixed income	102.4
● Canadian equities	0.6
● U.S. equities	0.0
● European equities	0.0
● Asia-Pacific equities	0.0
● Emerging markets equities	0.0

Fixed income characteristics

Yield to maturity (%)	3.7
Current yield (%)	3.8
Duration (years)	5.7
Average term to maturity (years)	9.8
Average credit rating	BBB

Fixed income breakdown

	%
Government Bonds	21.1
Corporate Bonds	77.1
Other Bonds	4.8
Securitized Debt	0.0
ST Investments (Cash & Other)	-3.0
Direct Mortgages	0.0

Portfolio analysis continued as of October 31, 2025

Top 10 holdings	% Assets
iShares Core Canadian Short Term Corporate Bond Index ETF	3.3
U.S. Treasury Long Bond Future, Dec 2025	2.3
RBC Emerging Markets Bond Fund - Series O	2.2
BlueBay Emerging Markets Corporate Bond Fund - Series O	1.5
United States 10-Year Note Future, Dec 2025	1.2
IRS SWAP CAD REC FLOAT CAONREPO LCH CLSG	1.1
United States 5-Year Note Future, Dec 2025	1.0
BMO Short Corporate Bond Index ETF	1.0
IRS SWAP CAD REC FLOAT CAONREPO LCH CLSG	0.9
United States Treasury Note/Bond 4.500% Feb 15, 2044	0.8
Total % of top 10 holdings	15.4

Credit ratings	%
Cash/Cash Equiv.	-3.0
AAA	1.7
AA	13.2
A	22.5
BBB	40.2
Below BBB	21.7
Mortgages	0.0
Other	3.7

Fixed income geographic allocation	%
United States	47.9
Canada	22.8
International (ex-Emerging Markets)	18.6
Emerging Markets	10.7

Highest/lowest returns (%) [†]	1 yr		3 yr		5 yr		10 yr	
	Ended	Return	Ended	Return	Ended	Return	Ended	Return
Highest	10-2009	19.2	10-2011	10.8	10-2013	8.6	07-2016	6.2
Lowest	09-2022	-17.5	10-2023	-4.6	10-2022	-1.2	10-2022	1.2
Average	—	4.0	—	4.0	—	4.3	—	4.3
No. of periods	—	243	—	219	—	195	—	135
% positive	—	84.8	—	84.5	—	95.9	—	100.0

†Highest/lowest returns (%) is based on data since inception of the fund.

Distributions(\$)/unit*	YTD	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Interest	—	0.31	0.27	0.26	0.22	0.27	0.26	0.26	0.26	0.30	0.32
Canadian dividends	—	—	—	—	—	0.00	0.00	—	—	—	—
Foreign dividends	—	—	—	0.00	0.00	—	—	—	—	—	—
Foreign taxes paid	—	—	—	—	0.00	—	—	—	—	—	—
Capital gains	—	—	—	—	0.27	—	—	—	—	—	—
Return of capital	—	—	—	—	—	—	—	—	—	—	—
Total distributions	0.29	0.31	0.27	0.26	0.49	0.27	0.27	0.26	0.26	0.30	0.32

*Income type characterization and foreign taxes paid for the previous year, are reported at or around January month-end. Distributions reported are for the same series as the performance analysis. For distributions on other series please visit rbcam.com/funds.

Portfolio manager(s)

Dagmara Fijalkowski

Managing Director, Senior Portfolio Manager & Head of Global Fixed Income & Currencies
RBC Global Asset Management Inc.

Frank Gambino

Managing Director & Senior Portfolio Manager, Global Fixed Income & Currencies
RBC Global Asset Management Inc.

Marty Balch

Managing Director & Senior Portfolio Manager, Global Fixed Income & Currencies
RBC Global Asset Management Inc.

Soo Boo Cheah

Managing Director & Senior Portfolio Manager, Global Fixed Income & Currencies
RBC Global Asset Management (UK) Limited

Disclosure

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MER (%) is based on actual expenses reported in the fund's most recent Semi-Annual or Annual Management Report of Fund Performance, expressed on an annualized basis. Net asset figures include all series of a fund. Fund category is determined by the Canadian Investment Funds Standards Committee (CIFSC).

Quartile rankings and equity style box information are determined by Morningstar Research Inc., an independent research firm. Quartile rankings are comparisons of the performance of a fund to other funds in the applicable Fund category and are subject to change monthly. The quartiles divide the data into four equal segments expressed in terms of rank (1, 2, 3 or 4). The Morningstar Equity Style BoxTM is a nine-square grid that illustrates the investment style of a security. Morningstar information contained herein is proprietary to Morningstar and is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. © 2025 Morningstar Research Inc.

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