

# RBC Managed Payout Solution - Enhanced Plus



## Investment objective

To provide as high a regular monthly distribution as possible, including dividends, realized capital gains, other income and a return of capital, without continuing significant erosion of the net asset value of the fund. To provide a potential for modest capital growth.

## Fund details

Series	Load structure	Currency	Fund code
F	No Load	CAD	RBF635

<b>Inception date</b>	April 2002
<b>Total fund assets \$MM</b>	2,618.6
<b>Series F NAV \$</b>	7.93
<b>Series F MER %</b>	0.86
<b>Sales status</b>	Open
<b>Minimum investment \$</b>	500
<b>Subsequent investment \$</b>	25
<b>Risk rating</b>	Low to Medium
<b>Fund category</b>	Canadian Neutral Balanced

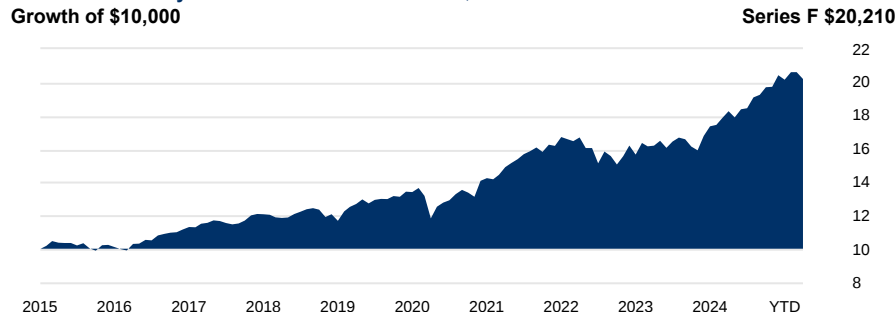
<b>Income distribution</b>	Monthly
<b>Capital gains distribution</b>	Annually
<b>Monthly distributions (\$/unit)</b>	4.70
<b>Current payout rate (%)</b>	7.11

\*Assuming 12 consecutive months at the monthly distribution set out above. The estimate does not include any year-end capital gains distributions paid in addition to the regular monthly distribution nor should it be confused with performance or rates of return.

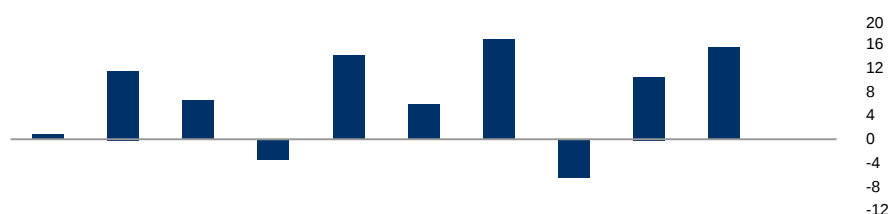
## Benchmark

40.00%	S&P/TSX Capped Composite Total Return Index
20.00%	S&P 500 Total Return Index (CAD)
17.70%	FTSE Canada Universe Bond Index
11.50%	FTSE Canada Short Term Overall Bond Index
4.40%	JP Morgan EMBI Global Diversified Index (Hedged to CAD)
4.40%	ICE BofA U.S. High Yield BB-B Index (Hedged to CAD)
2.00%	FTSE Canada 30 Day TBill Index

## Performance analysis for Series F as of March 31, 2025 Growth of \$10,000



## Calendar returns %



2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	YTD	
1.2	11.9	6.8	-3.3	14.8	6.2	17.3	-6.3	10.8	16.1	0.2	Fund
2 <sup>nd</sup>	1 <sup>st</sup>	2 <sup>nd</sup>	2 <sup>nd</sup>	1 <sup>st</sup>	2 <sup>nd</sup>	1 <sup>st</sup>	1 <sup>st</sup>	1 <sup>st</sup>	1 <sup>st</sup>	4 <sup>th</sup>	Quartile

1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Since incep.	Trailing return %
-2.0	0.2	2.5	10.6	6.6	11.3	6.9	6.9	Fund
4 <sup>th</sup>	4 <sup>th</sup>	3 <sup>rd</sup>	2 <sup>nd</sup>	1 <sup>st</sup>	1 <sup>st</sup>	1 <sup>st</sup>	—	Quartile
402	402	402	402	367	336	262	—	# of funds in category

## Portfolio analysis as of March 31, 2025

### Asset mix



	% Assets
Cash	2.9
Fixed income	35.0
Canadian equities	39.8
U.S. equities	19.4
European equities	0.1
Asia-Pacific equities	0.0
Emerging markets equities	0.0
Real estate	2.8

### Equity style

	Value	Blend	Growth
Large	26	38	15
Mid	6	8	4
Small	1	2	0

### Weight %

- > 50
- 25-50
- 10-25
- 0-10

### Equity characteristics

Dividend yield (%)	2.8
Price to earnings ratio (forward)	15.6
Price to book ratio	2.3
Weighted average market capitalization (\$Bn)	460.3

## Portfolio analysis continued as of March 31, 2025

Top 25 holdings	% Assets
RBC Canadian Dividend Fund - Series O	20.3
RBC Bond Fund - Series O	16.4
Phillips, Hager & North Canadian Income Fund - Series O	15.4
RBC Canadian Short-Term Income Fund - Series O	10.6
Phillips, Hager & North U.S. Multi-Style All-Cap Equity Fund - Series O	9.8
RBC QUBE U.S. Equity Fund - Series O	9.8
RBC Global High Yield Bond Fund - Series O	8.0
RBC Canadian Equity Income Fund - Series O	5.2
RBC Canadian Core Real Estate Fund - Series N	1.9
RBC Global Infrastructure Fund LP - Series N	0.8
Total % of top 25 holdings	98.3

Equity sector allocation	%
Financials	33.1
Energy	12.4
Industrials	11.8
Information Technology	10.9
Consumer Staples	5.6
Communication Services	5.2
Materials	5.0
Utilities	4.7
Consumer Discretionary	4.6
Health Care	3.8
Real Estate	2.9

Fixed income characteristics	
Yield to maturity (%)	3.9
Current yield (%)	3.8
Duration (years)	5.5
Average term to maturity (years)	8.9
Average credit rating	A-

Fixed income breakdown	%
Government Bonds	48.2
Corporate Bonds	50.1
Other Bonds	0.2
Securitized Debt	0.0
ST Investments (Cash & Other)	1.4
Direct Mortgages	0.0

Highest/lowest returns (%) <sup>†</sup>	1 yr		3 yr		5 yr		10 yr	
	Ended	Return	Ended	Return	Ended	Return	Ended	Return
Highest	02-2004	27.0	03-2006	17.6	09-2007	13.2	02-2019	8.5
Lowest	02-2009	-22.2	02-2009	-4.9	02-2009	1.4	01-2016	4.4
Average	—	7.7	—	7.0	—	6.6	—	6.5
No. of periods	—	264	—	240	—	216	—	156
% positive	—	87.1	—	92.9	—	100.0	—	100.0

<sup>†</sup>Highest/lowest returns (%) is based on data since inception of the fund.

Distributions(\$)/unit*	YTD	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Interest	—	0.03	0.02	0.01	—	—	—	—	—	—	0.12
Canadian dividends	—	0.10	0.10	0.11	0.08	0.10	0.11	0.09	0.05	0.08	0.10
Foreign dividends	—	0.02	0.02	0.03	0.02	0.02	0.02	0.01	0.03	—	0.03
Foreign taxes paid	—	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	—	0.00
Capital gains	—	0.16	0.14	0.15	0.24	0.02	0.03	0.16	0.15	—	1.01
Return of capital	—	0.21	0.22	0.29	0.19	0.40	0.34	0.29	0.33	0.45	—
<b>Total distributions</b>	<b>0.14</b>	<b>0.52</b>	<b>0.50</b>	<b>0.58</b>	<b>0.53</b>	<b>0.53</b>	<b>0.50</b>	<b>0.55</b>	<b>0.56</b>	<b>0.53</b>	<b>1.26</b>

\*Income type characterization and foreign taxes paid for the previous year, are reported at or around January month-end. Distributions reported are for the same series as the performance analysis. For distributions on other series please visit [rbcgam.com/funds](http://rbcgam.com/funds).

## Portfolio manager(s)

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MER (%) for RBC Funds, PH&N Funds and BlueBay Funds is based on actual expenses for the preceding calendar year or most recent half-year period ended June 30 expressed on an annualized basis, depending on availability of data at the time of publication. Net asset figures include all series of a fund. Fund category is determined by the Canadian Investment Funds Standards Committee (CIFSC).

Quartile rankings and equity style box information are determined by Morningstar Research Inc., an independent research firm. Quartile rankings are comparisons of the performance of a fund to other funds in the applicable Fund category and are subject to change monthly. The quartiles divide the data into four equal segments expressed in terms of rank (1, 2, 3 or 4). The Morningstar Equity Style Box™ is a nine-square grid that illustrates the investment style of a security. Morningstar information contained herein is proprietary to Morningstar and is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. © 2025 Morningstar Research Inc.

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