

RBC International Equity Fund



Investment objective

To provide long-term capital growth by investing primarily in equity securities of companies outside of North America. The fund provides exposure to economies that offer different business cycles and growth opportunities than North American markets.

Fund details

Series	Load structure	Currency	Fund code
F	No Load	CAD	RBF621

Inception date	August 2001
Total fund assets \$MM	4,762.8
Series F NAV \$	38.40
Series F MER %	0.99
Income distribution	Annually
Capital gains distribution	Annually
Sales status	Open
Minimum investment \$	500
Subsequent investment \$	25
Risk rating	Medium
Fund category	International Equity

Benchmark

100% MSCI EAFE Total Return Net Index (C\$)

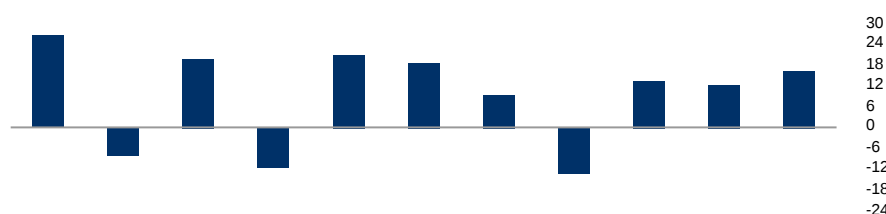
Performance analysis for Series F as of October 31, 2025

Growth of \$10,000

Series F \$24,856



Calendar returns %

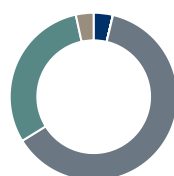


2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	YTD	
26.8	-8.2	19.8	-11.4	20.9	18.9	9.3	-13.4	13.3	12.2	16.2	Fund
1 st	4 th	1 st	4 th	1 st	1 st	3 rd	3 rd	3 rd	2 nd	3 rd	Quartile

1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Since incep.	Trailing return %
2.4	8.5	13.6	15.3	18.2	9.7	7.5	5.1	Fund
1 st	2 nd	2 nd	3 rd	2 nd	3 rd	2 nd	—	Quartile
712	699	690	666	598	552	327	—	# of funds in category

Portfolio analysis as of October 31, 2025

Asset mix



	% Assets
Cash	3.7
Fixed income	0.0
Canadian equities	0.0
U.S. equities	0.0
European equities	62.5
Asia-Pacific equities	30.4
Emerging markets equities	3.4

Equity style

	Value	Blend	Growth
Large	16	43	35
Mid	2	1	2
Small	0	0	0

Weight %

- > 50
- 25-50
- 10-25
- 0-10

Equity characteristics

Dividend yield (%)	2.3
Price to earnings ratio (forward)	17.8
Price to book ratio	3.1
Weighted average market capitalization (\$Bn)	228.3

Portfolio analysis continued as of October 31, 2025

Top 10 holdings	% Assets
ASML Holding NV	3.5
Taiwan Semiconductor Manufacturing Co Ltd	2.7
Mitsubishi Heavy Industries Ltd	2.6
AstraZeneca PLC	2.5
Sony Group Corp	2.4
DBS Group Holdings Ltd	2.4
NEC Corp	2.2
EssilorLuxottica SA	2.2
LVMH Moet Hennessy Louis Vuitton SE	2.1
SoftBank Group Corp	2.0
Total % of top 10 holdings	24.6

Equity sector allocation	%
Financials	21.9
Industrials	16.4
Consumer Discretionary	12.8
Health Care	12.1
Information Technology	11.8
Communication Services	6.5
Materials	5.9
Consumer Staples	5.7
Utilities	3.7
Energy	2.8
Real Estate	0.5

Top equity geographic allocation	%
Japan	22.0
United Kingdom	13.8
France	10.2
Netherlands	8.3
Germany	7.7
Australia	5.8
Spain	5.7
Switzerland	5.3
Sweden	3.2
Ireland	3.1

Highest/lowest returns (%) [†]	1 yr		3 yr		5 yr		10 yr	
	Ended	Return	Ended	Return	Ended	Return	Ended	Return
Highest	03-2004	41.2	07-2015	22.9	05-2017	16.4	12-2021	11.8
Lowest	11-2008	-36.1	06-2010	-15.6	05-2012	-8.7	12-2011	-1.4
Average	—	6.4	—	6.4	—	6.2	—	6.1
No. of periods	—	279	—	255	—	231	—	171
% positive	—	71.7	—	83.9	—	75.8	—	93.6

[†]Highest/lowest returns (%) is based on data since inception of the fund.

Distributions(\$)/unit*	YTD	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Interest	—	0.01	0.01	0.01	0.00	0.01	0.00	0.00	—	—	—
Canadian dividends	—	—	—	—	—	—	—	—	—	—	—
Foreign dividends	—	0.42	0.48	1.18	0.20	0.21	0.39	0.48	0.24	0.25	0.19
Foreign taxes paid	—	-0.05	-0.06	-0.07	-0.02	-0.02	-0.04	-0.06	-0.03	-0.03	-0.03
Capital gains	—	—	—	—	—	—	—	—	—	—	—
Return of capital	—	—	—	—	—	—	—	—	—	—	—
Total distributions	0.00	0.37	0.43	1.11	0.18	0.20	0.36	0.42	0.21	0.22	0.16

*Income type characterization and foreign taxes paid for the previous year, are reported at or around January month-end. Distributions reported are for the same series as the performance analysis. For distributions on other series please visit rbcgam.com/funds.

Portfolio manager(s)

David Lambert

Managing Director & Senior Portfolio Manager, Head of European Equities
RBC Global Asset Management (UK) Limited

Mayur Nallamala

Managing Director, Chief Executive Officer & Head of Asian Equities
RBC Global Asset Management (Asia) Limited

Disclosure

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MER (%) is based on actual expenses reported in the fund's most recent Semi-Annual or Annual Management Report of Fund Performance, expressed on an annualized basis. Net asset figures include all series of a fund. Fund category is determined by the Canadian Investment Funds Standards Committee (CIFSC).

Quartile rankings and equity style box information are determined by Morningstar Research Inc., an independent research firm. Quartile rankings are comparisons of the performance of a fund to other funds in the applicable Fund category and are subject to change monthly. The quartiles divide the data into four equal segments expressed in terms of rank (1, 2, 3 or 4). The Morningstar Equity Style BoxTM is a nine-square grid that illustrates the investment style of a security. Morningstar information contained herein is proprietary to Morningstar and is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. © 2025 Morningstar Research Inc.

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