



### Investment objective

To provide long-term capital growth by investing in equity mutual funds for higher growth potential. The portfolio invests primarily in a diversified mix of Canadian, U.S. and international equity funds.

### Fund details

Series	Load structure	Currency	Fund code
A	No Load	CAD	RBF569

<b>Inception date</b>	June 2000
<b>Total fund assets \$MM</b>	267.3
<b>Series A NAV \$</b>	25.16
<b>Series A MER %</b>	2.12

<b>Income distribution</b>	Annually
<b>Capital gains distribution</b>	Annually
<b>Sales status</b>	Open
<b>Minimum investment \$</b>	500
<b>Subsequent investment \$</b>	25
<b>Risk rating</b>	Medium
<b>Fund category</b>	Global Equity

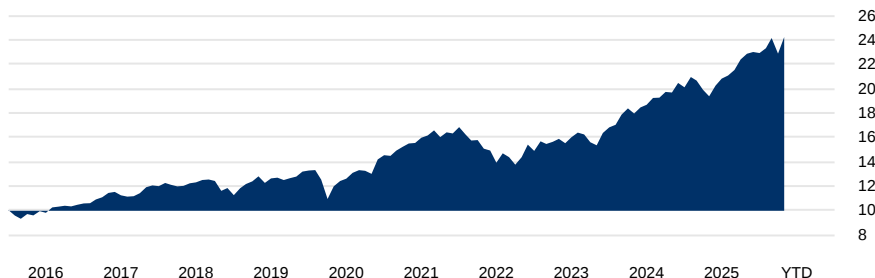
### Benchmark

38%	S&P 500 Total Return Index (CAD)
29%	S&P/TSX Capped Composite Total Return Index
20%	MSCI EAFE Total Return Net Index (CAD)
11%	MSCI Emerging Markets Total Return Net Index (CAD)
2%	FTSE Canada 30 Day TBill Index

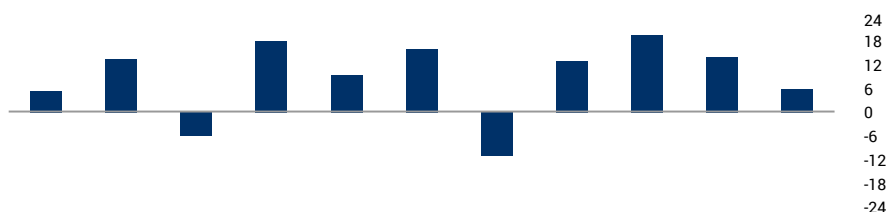
### Performance analysis for Series A as of April 30, 2026

Growth of \$10,000

Series A \$24,202



### Calendar returns %



2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	YTD	
5.5	13.4	-6.2	18.0	9.5	15.9	-11.6	13.0	19.6	14.0	5.7	Fund
2 <sup>nd</sup>	2 <sup>nd</sup>	3 <sup>rd</sup>	3 <sup>rd</sup>	3 <sup>rd</sup>	3 <sup>rd</sup>	2 <sup>nd</sup>	3 <sup>rd</sup>	3 <sup>rd</sup>	2 <sup>nd</sup>	2 <sup>nd</sup>	Quartile

1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Since incep.	Trailing return %	
6.0	3.9	6.0	25.1	15.2	9.4	9.7	4.7	Fund	
3 <sup>rd</sup>	2 <sup>nd</sup>	2 <sup>nd</sup>	2 <sup>nd</sup>	2 <sup>nd</sup>	2 <sup>nd</sup>	3 <sup>rd</sup>	—	Quartile	
1,940	1,923	1,899	1,825	1,608	1,351	745	—	# of funds in category	

### Portfolio analysis as of April 30, 2026

#### Asset mix



	% Assets
Cash	2.0
Fixed income	0.0
Canadian equities	28.9
U.S. equities	35.8
European equities	6.8
Asia-Pacific equities	2.5
Emerging markets equities	12.1
Other	11.8

#### Equity style

	Value	Blend	Growth
Large	21	34	22
Mid	4	9	6
Small	1	3	0

#### Equity characteristics

Dividend yield (%)	2.1
Price to earnings ratio (forward)	17.0
Price to book ratio	2.9
Weighted average market capitalization (\$Bn)	254,298.6

## Portfolio analysis continued as of April 30, 2026

Top 10 holdings	% Assets
Capital Group U.S. Equity Fund - Series I	19.4
Fidelity Canadian Disciplined Equity Fund - Series O	14.3
NBI SmartData International Equity Fund - Series O	11.8
Phillips, Hager & North U.S. Multi-Style All-Cap Equity Fund - Series O	11.0
RBC Canadian Equity Fund - Series O	8.2
RBC Emerging Markets Equity Fund - Series O	7.7
RBC European Equity Fund - Series O	5.3
Phillips, Hager & North Canadian Growth Fund - Series O	5.3
Vanguard S&P 500 ETF	4.9
TD U.S. Mid-Cap Growth Fund - Series O	2.7
Total % of top 10 holdings	90.6

Equity sector allocation	%
Information Technology	17.4
Financials	17.2
Industrials	10.4
Materials	7.3
Consumer Discretionary	6.7
Energy	6.5
Health Care	4.9
Consumer Staples	4.4
Communication Services	4.4
Utilities	2.1
Real Estate	1.5
Unclassified	17.1

Top equity geographic allocation	%
United States	36.5
Canada	29.5
Diversified Countries	12.1
Taiwan	3.4
United Kingdom	2.7
South Korea	2.4
China	2.2
Japan	2.0
India	1.6
France	0.8

Highest/lowest returns (%) <sup>†</sup>	1 yr	3 yr	5 yr	10 yr				
	Ended	Return	Ended	Return	Ended	Return	Ended	Return
Highest	03-2021	39.2	05-2015	18.5	02-2014	15.0	02-2019	10.9
Lowest	02-2009	-36.5	02-2009	-14.5	02-2009	-6.7	08-2010	-2.9
Average	—	5.7	—	5.9	—	6.0	—	6.0
No. of periods	—	299	—	275	—	251	—	191
% positive	—	71.2	—	78.9	—	76.5	—	92.1

<sup>†</sup>Highest/lowest returns (%) is based on data since inception of the fund.

Distributions(\$)/unit*	YTD	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Interest	—	—	—	—	—	—	—	—	—	—	—
Canadian dividends	—	—	—	—	—	—	—	—	—	—	—
Foreign dividends	—	—	—	—	—	—	—	—	—	—	—
Foreign taxes paid	—	—	—	—	—	—	—	—	—	—	—
Capital gains	—	2.15	1.30	1.09	0.35	—	—	—	—	—	—
Return of capital	—	—	—	—	—	—	—	—	—	—	—
<b>Total distributions</b>	<b>0.00</b>	<b>2.15</b>	<b>1.30</b>	<b>1.09</b>	<b>0.35</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>

\*Income type characterization and foreign taxes paid for the previous year, are reported at or around January month-end. Distributions reported are for the same series as the performance analysis. For distributions on other series please visit [rbcgam.com/funds](http://rbcgam.com/funds).

## Portfolio manager(s)

## Sarah Riopelle

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RBC Global Asset Management Inc.

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Portfolio Manager, Investment Solutions  
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## Disclosure

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If provided graphs are only used to illustrate the effects of the compound growth rate and do not reflect future values of any fund or returns on investment of any fund. Growth of \$10K chart shown represents a hypothetical investment of the Fund over the last 10 years, or from the last day of the since inception month for funds with less than 10 years performance history. The chart assumes reinvestment of all distributions and is net of fees.

MER (%) is based on actual expenses reported in the fund's most recent Semi-Annual or Annual Management Report of Fund Performance, expressed on an annualized basis. Net asset figures include all series of a fund. Fund category is determined by the Canadian Investment Funds Standards Committee (CIFSC).

Quartile rankings and equity style box information are determined by Morningstar Research Inc., an independent research firm. Quartile rankings are comparisons of the performance of a fund to other funds in the applicable Fund category and are subject to change monthly. The quartiles divide the data into four equal segments expressed in terms of rank (1, 2, 3 or 4). The Morningstar Equity Style Box™ is a nine-square grid that illustrates the investment style of a security. Morningstar information contained herein is proprietary to Morningstar and is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. © 2026 Morningstar Research Inc.

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