

# RBC Global Choices Balanced Portfolio



## Investment objective

This portfolio is a strategic asset allocation fund. It focuses on providing long-term capital growth, with a secondary focus on modest income. It does this by maintaining a balance of investments across several asset classes. The portfolio invests primarily in units of other mutual funds (called the underlying funds), investing in equity mutual funds for higher growth potential and fixed-income mutual funds for diversification and the potential to generate income.

## Fund details

Series	Load structure	Currency	Fund code
A	No Load	CAD	RBF350

<b>Inception date</b>	January 2022
<b>Total fund assets \$MM</b>	85.7
<b>Series A NAV \$</b>	11.93
<b>Series A MER %</b>	2.14

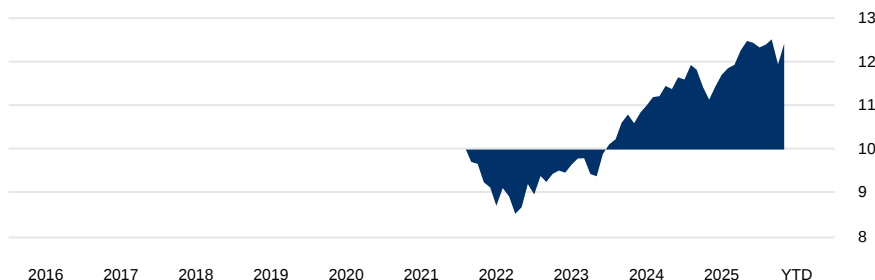
<b>Income distribution</b>	Annually
<b>Capital gains distribution</b>	Annually
<b>Sales status</b>	Open
<b>Minimum investment \$</b>	500
<b>Subsequent investment \$</b>	25
<b>Risk rating</b>	Low to Medium
<b>Fund category</b>	Global Neutral Balanced

Benchmark	
60%	MSCI ACWI Total Return Net Index (CAD)
39%	Bloomberg Global Aggregate Bond Index (hedged to CAD)
1%	FTSE Canada 30 Day TBill Index

## Performance analysis for Series A as of April 30, 2026

Growth of \$10,000

Series A \$12,396



## Calendar returns %

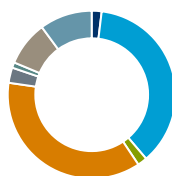


2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	YTD	
-	-	-	-	-	-	-	12.7	14.6	6.3	0.7	Fund
-	-	-	-	-	-	-	1 <sup>st</sup>	2 <sup>nd</sup>	4 <sup>th</sup>	4 <sup>th</sup>	Quartile

	1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Since incep.	Trailing return %
	3.9	0.2	-0.5	11.5	9.3	-	-	5.4	Fund
	1 <sup>st</sup>	4 <sup>th</sup>	4 <sup>th</sup>	4 <sup>th</sup>	3 <sup>rd</sup>	-	-	-	Quartile
	1,633	1,631	1,600	1,590	1,444	-	-	-	# of funds in category

## Portfolio analysis as of April 30, 2026

### Asset mix



	% Assets
● Cash	1.9
● Fixed income	36.9
● Canadian equities	1.8
● U.S. equities	36.6
● European equities	3.0
● Asia-Pacific equities	1.0
● Emerging markets equities	8.6
● Other	10.1

### Equity style

	Value	Blend	Growth
Large	21	33	23
Mid	3	12	4
Small	1	2	0

### Equity characteristics

● > 50	Dividend yield (%)	14.0
● 25-50	Price to earnings ratio (forward)	17.7
● 10-25	Price to book ratio	0.0
○ 0-10	Weighted average market capitalization (\$Bn)	1,185.1

## Portfolio analysis continued as of April 30, 2026

Top 10 holdings	% Assets
Sun Life MFS Global Growth Fund - Series I	18.6
PIMCO Flexible Global Bond Fund - Series I	15.4
Invesco Global Bond Fund/Canada - Series I	14.8
Capital Group U.S. Equity Fund - Series I	13.1
Vanguard Total Stock Market ETF	12.5
NBI SmartData International Equity Fund - Series O	10.1
CI Emerging Markets Corporate Class - Series I	6.9
BMO Emerging Markets Bond Fund (Unhedged) - Series I	3.8
CI High Yield Bond Fund - Series I	2.9
Fidelity Canadian Disciplined Equity Fund - Series O	0.9
<b>Total % of top 10 holdings</b>	<b>98.9</b>

Equity sector allocation	%
Information Technology	22.7
Financials	12.8
Industrials	10.6
Health Care	9.3
Consumer Discretionary	8.6
Communication Services	6.9
Consumer Staples	4.9
Materials	2.7
Energy	2.2
Utilities	1.8
Real Estate	1.0
Unclassified	16.5

Fixed income characteristics	
Yield to maturity (%)	5.1
Current yield (%)	4.9
Duration (years)	5.5
Average term to maturity (years)	12.3
Average credit rating	A-

Fixed income breakdown	
	%
Government Bonds	27.9
Corporate Bonds	46.6
Other Bonds	1.2
Securitized Debt	26.0
ST Investments (Cash & Other)	-2.8
Direct Mortgages	1.0

Highest/lowest returns (%) <sup>†</sup>	1 yr		3 yr		5 yr		10 yr	
	Ended	Return	Ended	Return	Ended	Return	Ended	Return
Highest	09-2024	21.3	10-2025	12.9	—	—	—	—
Lowest	01-2023	-6.2	03-2025	5.7	—	—	—	—
Average	—	9.0	—	9.3	—	—	—	—
No. of periods	—	40	—	16	—	0	—	0
% positive	—	92.5	—	100.0	—	—	—	—

<sup>†</sup>Highest/lowest returns (%) is based on data since inception of the fund.

Distributions(\$)/unit*	YTD	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Interest	—	0.06	0.01	—	—	—	—	—	—	—	—
Canadian dividends	—	0.00	0.00	—	—	—	—	—	—	—	—
Foreign dividends	—	0.02	0.00	—	—	—	—	—	—	—	—
Foreign taxes paid	—	—	—	—	—	—	—	—	—	—	—
Capital gains	—	0.36	0.12	—	—	—	—	—	—	—	—
Return of capital	—	—	0.00	—	—	—	—	—	—	—	—
<b>Total distributions</b>	<b>0.00</b>	<b>0.44</b>	<b>0.13</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>

\*Income type characterization and foreign taxes paid for the previous year, are reported at or around January month-end. Distributions reported are for the same series as the performance analysis. For distributions on other series please visit [rbcgam.com/funds](http://rbcgam.com/funds).

## Portfolio manager(s)

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## Disclosure

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MER (%) is based on actual expenses reported in the fund's most recent Semi-Annual or Annual Management Report of Fund Performance, expressed on an annualized basis. Net asset figures include all series of a fund. Fund category is determined by the Canadian Investment Funds Standards Committee (CIFSC).

Quartile rankings and equity style box information are determined by Morningstar Research Inc., an independent research firm. Quartile rankings are comparisons of the performance of a fund to other funds in the applicable Fund category and are subject to change monthly. The quartiles divide the data into four equal segments expressed in terms of rank (1, 2, 3 or 4). The Morningstar Equity Style Box™ is a nine-square grid that illustrates the investment style of a security. Morningstar information contained herein is proprietary to Morningstar and is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. © 2026 Morningstar Research Inc.

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