



Investment objective

To provide long-term capital growth and income by investing primarily in Canadian, U.S. and international equities and fixed-income securities, either directly or indirectly through investment in other mutual funds managed by RBC GAM or an affiliate of RBC GAM. The Fund follows a socially responsible approach to investing.

Fund details

Series	Load structure	Currency	Fund code
A	No Load	CAD	RBF303

Inception date	July 2007
Total fund assets \$MM	1,040.4
Series A NAV \$	17.28
Series A MER %	2.02

Income distribution	Annually
Capital gains distribution	Annually
Sales status	Open
Minimum investment \$	500
Subsequent investment \$	25
Risk rating	Low to Medium
Fund category	Global Equity Balanced

Benchmark

45.00%	MSCI World Total Return Net Index (CAD)
24.75%	FTSE World Government Bond Index (Hedged to CAD)
15.00%	S&P/TSX Capped Composite Total Return
13.25%	FTSE Canada Universe Bond Index
2.00%	FTSE Canada 30 Day TBill Index

Notes

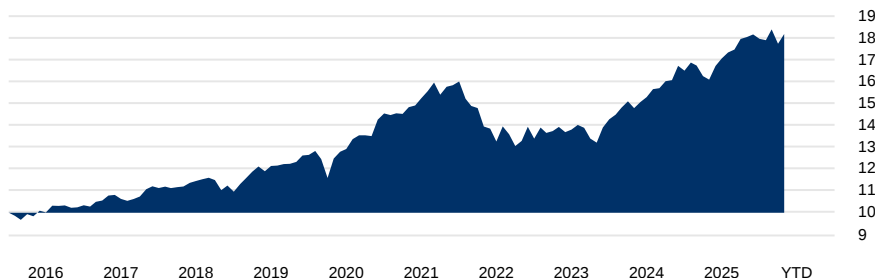
Fund's portfolio advisor changed effective July 8, 2016.

Fund's investment objective changed effective June 30, 2017.

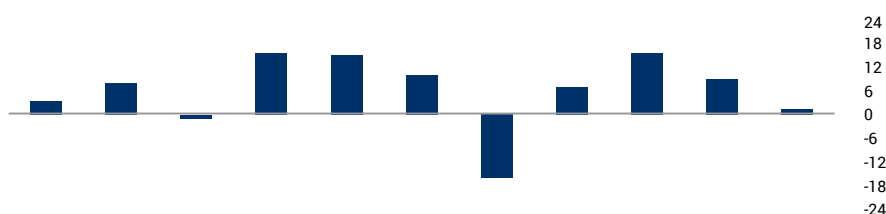
Performance analysis for Series A as of April 30, 2026

Growth of \$10,000

Series A \$18,142



Calendar returns %

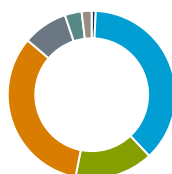


2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	YTD	
3.3	7.6	-1.5	15.3	15.0	10.0	-16.3	6.6	15.6	8.8	1.2	Fund
3 rd	3 rd	1 st	2 nd	1 st	4 th	4 th	4 th	3 rd	4 th	4 th	Quartile

1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Since incep.	Trailing return %
2.5	1.6	0.8	13.0	9.3	4.1	6.3	4.6	Fund
4 th	4 th	4 th	4 th	4 th	4 th	4 th	—	Quartile
1,143	1,142	1,123	1,109	1,021	883	585	—	# of funds in category

Portfolio analysis as of April 30, 2026

Asset mix



	% Assets
Cash	0.8
Fixed income	37.2
Canadian equities	15.1
U.S. equities	33.1
European equities	8.6
Asia-Pacific equities	3.2
Emerging markets equities	1.9

Equity style

	Value	Blend	Growth
Large	18	27	32
Mid	4	10	6
Small	0	2	2

Weight %

- > 50
- 25-50
- 10-25
- 0-10

Equity characteristics

Dividend yield (%)	1.5
Price to earnings ratio (forward)	19.8
Price to book ratio	4.0
Weighted average market capitalization (\$Bn)	982.9

Portfolio analysis continued as of April 30, 2026

Top 10 holdings	% Assets
RBC Vision Global Equity Fund - Series O	46.6
RBC Vision Canadian Equity Fund - Series O	15.2
RBC Vision Bond Fund - Series O	9.7
United States Treasury Note/Bond 3.500% Feb 15, 2029	1.6
United States 2-Year Note Future, Jun 2026	1.6
United States 5-Year Note Future, Jun 2026	1.2
French Republic Government Bond OAT 1.250% May 25, 2036	1.0
Spain Government Bond 1.400% Jul 30, 2028	0.9
United States Treasury Note/Bond 2.875% May 15, 2043	0.8
Canadian Government Bond 2.500% Nov 01, 2027	0.8
Total % of top 10 holdings	79.6

Equity sector allocation	%
Information Technology	23.7
Financials	20.0
Health Care	10.2
Industrials	9.5
Materials	7.8
Consumer Discretionary	7.5
Energy	7.4
Consumer Staples	4.4
Communication Services	4.2
Utilities	3.3
Real Estate	2.0

Fixed income characteristics	
Yield to maturity (%)	3.3
Current yield (%)	2.7
Duration (years)	5.9
Average term to maturity (years)	7.8
Average credit rating	A+

Fixed income breakdown	
	%
Government Bonds	79.3
Corporate Bonds	12.2
Other Bonds	0.0
Securitized Debt	0.0
ST Investments (Cash & Other)	8.5
Direct Mortgages	0.0

Highest/lowest returns (%) [†]	1 yr		3 yr		5 yr		10 yr	
	Ended	Return	Ended	Return	Ended	Return	Ended	Return
Highest	03-2021	25.2	12-2021	13.4	02-2014	9.3	08-2021	8.5
Lowest	02-2009	-22.4	07-2010	-4.3	07-2012	-1.1	07-2017	3.3
Average	—	5.3	—	5.7	—	6.0	—	6.0
No. of periods	—	214	—	190	—	166	—	106
% positive	—	78.5	—	89.5	—	96.4	—	100.0

[†]Highest/lowest returns (%) is based on data since inception of the fund.

Distributions(\$)/unit*	YTD	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Interest	—	—	0.00	—	—	—	—	—	0.01	—	—
Canadian dividends	—	—	0.02	—	—	—	—	—	—	—	0.01
Foreign dividends	—	—	0.01	—	—	—	—	—	—	—	—
Foreign taxes paid	—	—	0.00	—	—	—	—	—	—	—	—
Capital gains	—	0.69	0.56	0.00	—	—	—	0.01	0.28	0.73	—
Return of capital	—	—	—	—	—	—	—	—	—	—	—
Total distributions	0.00	0.69	0.59	0.00	—	—	—	0.01	0.28	0.73	0.01

*Income type characterization and foreign taxes paid for the previous year, are reported at or around January month-end. Distributions reported are for the same series as the performance analysis. For distributions on other series please visit rbcgam.com/funds.

Portfolio manager(s)

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Disclosure

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If provided graphs are only used to illustrate the effects of the compound growth rate and do not reflect future values of any fund or returns on investment of any fund. Growth of \$10K chart shown represents a hypothetical investment of the Fund over the last 10 years, or from the last day of the since inception month for funds with less than 10 years performance history. The chart assumes reinvestment of all distributions and is net of fees.

MER (%) is based on actual expenses reported in the fund's most recent Semi-Annual or Annual Management Report of Fund Performance, expressed on an annualized basis. Net asset figures include all series of a fund. Fund category is determined by the Canadian Investment Funds Standards Committee (CIFSC).

Quartile rankings and equity style box information are determined by Morningstar Research Inc., an independent research firm. Quartile rankings are comparisons of the performance of a fund to other funds in the applicable Fund category and are subject to change monthly. The quartiles divide the data into four equal segments expressed in terms of rank (1, 2, 3 or 4). The Morningstar Equity Style Box™ is a nine-square grid that illustrates the investment style of a security. Morningstar information contained herein is proprietary to Morningstar and is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. © 2026 Morningstar Research Inc.

The information reported in Portfolio Analysis is subject to change and is based on data available to RBC GAM Inc. as of the date indicated. Portfolio characteristics are gross of fees. Equity and fixed income characteristics for balanced funds/portfolio solutions are reported based on the respective equity or fixed income portion of the portfolio.

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