

RBC Vision Fossil Fuel Free Balanced Fund



Investment objective

To provide long-term capital growth, with a secondary focus on modest income. The fund invests primarily in Canadian, U.S. and international equities and fixed-income securities, either directly or indirectly through investment in other mutual funds (called the underlying funds) managed by RBC GAM or an affiliate of RBC GAM. The fund aims to exclude securities of issuers directly engaged in the extraction, processing and transportation of fossil fuels such as coal, oil and natural gas.

Fund details

Series	Load structure	Currency	Fund code
F	No Load	CAD	RBF1687

Inception date	January 2021
Total fund assets \$MM	174.6
Series F NAV \$	11.67
Series F MER %	0.91

Income distribution	Annually
Capital gains distribution	Annually
Sales status	Open
Minimum investment \$	500
Subsequent investment \$	25
Risk rating	Low to Medium
Fund category	Global Neutral Balanced

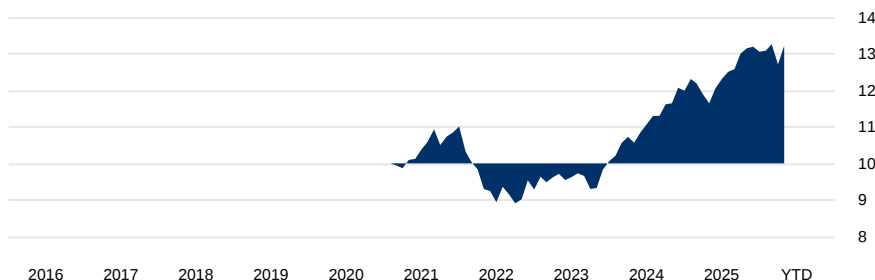
Benchmark

53%	MSCI World Total Return Net Index (CAD)
29%	FTSE Canada Universe Bond Index
9%	FTSE Canada Short Term Government Bond Index
7%	MSCI Emerging Markets Total Return Net Index (CAD)
2%	FTSE Canada 30 Day TBill Index

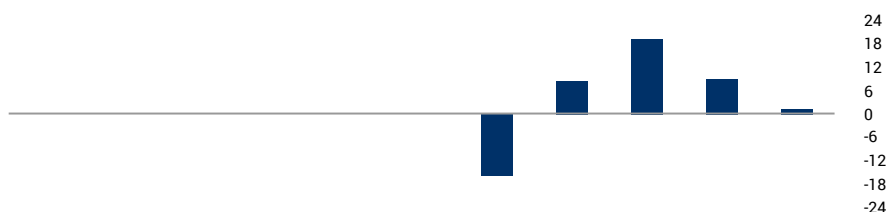
Performance analysis for Series F as of April 30, 2026

Growth of \$10,000

Series F \$13,218



Calendar returns %



2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	YTD	
—	—	—	—	—	—	-15.7	8.4	19.2	8.9	1.3	Fund
—	—	—	—	—	—	4 th	3 rd	1 st	3 rd	4 th	Quartile

1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Since incep.	Trailing return %
4.0	1.0	0.5	13.5	10.8	5.5	—	5.1	Fund
1 st	4 th	4 th	3 rd	2 nd	3 rd	—	—	Quartile
1,633	1,631	1,600	1,590	1,444	1,252	—	—	# of funds in category

Portfolio analysis as of April 30, 2026

Asset mix



	% Assets
Cash	1.8
Fixed income	36.5
Canadian equities	0.0
U.S. equities	37.9
European equities	12.0
Asia-Pacific equities	3.7
Emerging markets equities	8.1

Equity style

	Value	Blend	Growth
Large	13	34	38
Mid	0	7	4
Small	0	1	2

Weight %

- > 50
- 25-50
- 10-25
- 0-10

Equity characteristics

Dividend yield (%)	1.2
Price to earnings ratio (forward)	20.9
Price to book ratio	5.0
Weighted average market capitalization (\$Bn)	1,503.1

Portfolio analysis continued as of April 30, 2026

Top 10 holdings	% Assets	Equity sector allocation	%	Fixed income characteristics	
RBC Vision Fossil Fuel Free Global Equity Fund - Series O	54.4	Information Technology	27.4	Yield to maturity (%)	3.6
RBC Vision Fossil Fuel Free Bond Fund - Series O	27.9	Financials	17.6	Current yield (%)	3.6
RBC Vision Fossil Fuel Free Short Term Bond Fund - Series O	8.6	Industrials	11.2	Duration (years)	5.7
RBC Vision Fossil Fuel Free Emerging Markets Equity Fund - Series O	7.5	Communication Services	11.2	Average term to maturity (years)	8.7
		Consumer Discretionary	10.3	Average credit rating	A+
		Health Care	9.3		
		Consumer Staples	5.8	Fixed income breakdown	%
		Materials	5.1	Government Bonds	36.0
		Real Estate	2.2	Corporate Bonds	42.4
		Energy	0.0	Other Bonds	0.0
		Utilities	0.0	Securitized Debt	3.4
				ST Investments (Cash & Other)	18.2
				Direct Mortgages	0.0
Total % of top 10 holdings	98.4				

Highest/lowest returns (%) [†]	1 yr		3 yr		5 yr		10 yr	
	Ended	Return	Ended	Return	Ended	Return	Ended	Return
Highest	09-2024	24.9	09-2025	13.5	02-2026	5.9	—	—
Lowest	08-2022	-16.3	01-2024	0.7	03-2026	5.2	—	—
Average	—	5.5	—	7.0	—	5.5	—	—
No. of periods	—	52	—	28	—	4	—	0
% positive	—	75.0	—	100.0	—	100.0	—	—

[†]Highest/lowest returns (%) is based on data since inception of the fund.

Distributions(\$)/unit*	YTD	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Interest	—	0.01	0.02	0.00	—	—	—	—	—	—	—
Canadian dividends	—	—	—	—	—	—	—	—	—	—	—
Foreign dividends	—	0.17	0.15	0.16	—	—	—	—	—	—	—
Foreign taxes paid	—	-0.03	-0.02	-0.03	—	—	—	—	—	—	—
Capital gains	—	0.63	0.13	—	—	0.03	—	—	—	—	—
Return of capital	—	—	—	—	—	—	—	—	—	—	—
Total distributions	0.00	0.78	0.28	0.14	—	0.03	—	—	—	—	—

*Income type characterization and foreign taxes paid for the previous year, are reported at or around January month-end. Distributions reported are for the same series as the performance analysis. For distributions on other series please visit rbcgam.com/funds.

Portfolio manager(s)

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Disclosure

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The fund profile is provided for informational purposes only. Particular investments and/or trading strategies should be evaluated relative to each individual's investment objectives. The information contained in the fund profile is not, and should not be construed as, investment or tax advice. You should not act or rely on the information contained in the fund profile without seeking the advice of an appropriate professional advisor.

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If provided graphs are only used to illustrate the effects of the compound growth rate and do not reflect future values of any fund or returns on investment of any fund. Growth of \$10K chart shown represents a hypothetical investment of the Fund over the last 10 years, or from the last day of the since inception month for funds with less than 10 years performance history. The chart assumes reinvestment of all distributions and is net of fees.

MER (%) is based on actual expenses reported in the fund's most recent Semi-Annual or Annual Management Report of Fund Performance, expressed on an annualized basis. Net asset figures include all series of a fund. Fund category is determined by the Canadian Investment Funds Standards Committee (CIFSC).

Quartile rankings and equity style box information are determined by Morningstar Research Inc., an independent research firm. Quartile rankings are comparisons of the performance of a fund to other funds in the applicable Fund category and are subject to change monthly. The quartiles divide the data into four equal segments expressed in terms of rank (1, 2, 3 or 4). The Morningstar Equity Style Box™ is a nine-square grid that illustrates the investment style of a security. Morningstar information contained herein is proprietary to Morningstar and is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. © 2026 Morningstar Research Inc.

The information reported in Portfolio Analysis is subject to change and is based on data available to RBC GAM Inc. as of the date indicated. Portfolio characteristics are gross of fees. Equity and fixed income characteristics for balanced funds/portfolio solutions are reported based on the respective equity or fixed income portion of the portfolio.

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