

RBC Vision Fossil Fuel Free Emerging Markets Equity Fund



Investment objective

To provide long-term capital growth. The fund invests primarily in equity securities of companies located or active in emerging markets, but excludes securities of issuers directly engaged in the extraction, processing and transportation of fossil fuels such as coal, oil and natural gas.

Fund details

Series	Load structure	Currency	Fund code
F	No Load	CAD	RBF1678

Inception date	February 2022
Total fund assets \$MM	221.0
Series F NAV \$	14.86
Series F MER %	1.08

Income distribution	Annually
Capital gains distribution	Annually
Sales status	Open
Minimum investment \$	500
Subsequent investment \$	25
Risk rating	Medium to High
Fund category	Emerging Markets Equity

Benchmark

100% MSCI Emerging Markets Total Return Net Index (CAD)

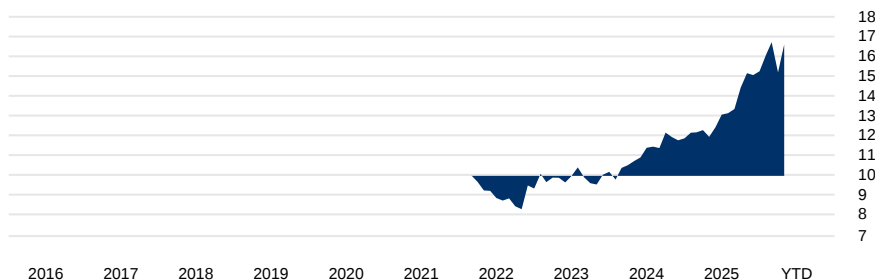
Notes

This fund is not available in registered plans.

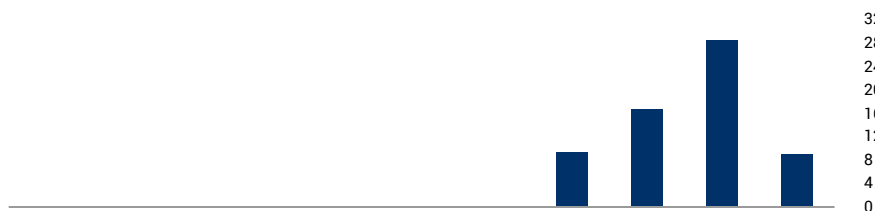
Performance analysis for Series F as of April 30, 2026

Growth of \$10,000

Series F \$16,560



Calendar returns %



2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	YTD	
—	—	—	—	—	—	—	9.0	16.5	28.4	8.8	Fund
—	—	—	—	—	—	—	2 nd	2 nd	2 nd	4 th	Quartile

1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Since incep.	Trailing return %
9.2	3.3	9.5	38.8	18.8	—	—	12.9	Fund
4 th	4 th	4 th	4 th	3 rd	—	—	—	Quartile
276	275	272	269	241	—	—	—	# of funds in category

Portfolio analysis as of April 30, 2026

Asset mix



	% Assets
● Cash	0.1
● Fixed income	0.0
● Canadian equities	0.0
● U.S. equities	0.6
● European equities	5.7
● Asia-Pacific equities	5.2
● Emerging markets equities	88.4

Equity style

	Value	Blend	Growth
Large	17	36	39
Mid	0	4	3
Small	0	0	0

Weight %

- > 50
- 25-50
- 10-25
- 0-10

Equity characteristics

Dividend yield (%)	1.9
Price to earnings ratio (forward)	13.2
Price to book ratio	3.0
Weighted average market capitalization (\$Bn)	424.0

Portfolio analysis continued as of April 30, 2026

Top 10 holdings	% Assets
Taiwan Semiconductor Manufacturing Co Ltd	10.5
SK hynix Inc	7.2
Delta Electronics Inc	5.3
MediaTek Inc	4.9
Tencent Holdings Ltd	4.6
Antofagasta PLC	4.4
Samsung Fire & Marine Insurance Co Ltd	3.9
HDFC Bank Ltd - ADR	3.7
AIA Group Ltd	3.0
B3 SA - Brasil Bolsa Balcao	2.7
Total % of top 10 holdings	50.1

Equity sector allocation	%
Information Technology	32.8
Financials	28.4
Consumer Discretionary	11.1
Consumer Staples	9.3
Communication Services	5.7
Materials	5.3
Industrials	4.7
Health Care	1.8
Real Estate	0.9
Energy	0.0
Utilities	0.0

Top equity geographic allocation	%
Taiwan	26.4
China	17.5
South Korea	13.5
India	11.7
United Kingdom	5.7
Brazil	5.3
Hong Kong	5.2
South Africa	5.0
Mexico	3.3
Peru	1.9

Highest/lowest returns (%) [†]	1 yr		3 yr		5 yr		10 yr	
	Ended	Return	Ended	Return	Ended	Return	Ended	Return
Highest	04-2026	38.8	10-2025	22.1	—	—	—	—
Lowest	02-2023	-3.4	02-2025	6.7	—	—	—	—
Average	—	15.8	—	15.1	—	—	—	—
No. of periods	—	39	—	15	—	0	—	0
% positive	—	94.9	—	100.0	—	—	—	—

[†]Highest/lowest returns (%) is based on data since inception of the fund.

Distributions(\$)/unit*	YTD	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Interest	—	0.00	0.00	0.00	0.00	—	—	—	—	—	—
Canadian dividends	—	—	—	—	—	—	—	—	—	—	—
Foreign dividends	—	0.15	0.07	0.09	0.06	—	—	—	—	—	—
Foreign taxes paid	—	-0.02	-0.01	-0.01	-0.01	—	—	—	—	—	—
Capital gains	—	0.73	0.31	—	—	—	—	—	—	—	—
Return of capital	—	—	—	—	—	—	—	—	—	—	—
Total distributions	0.00	0.87	0.37	0.09	0.06	—	—	—	—	—	—

*Income type characterization and foreign taxes paid for the previous year, are reported at or around January month-end. Distributions reported are for the same series as the performance analysis. For distributions on other series please visit rbcgam.com/funds.

Portfolio manager(s)

Philippe Langham

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RBC Global Asset Management (UK) Limited

Disclosure

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The fund profile is provided for informational purposes only. Particular investments and/or trading strategies should be evaluated relative to each individual's investment objectives. The information contained in the fund profile is not, and should not be construed as, investment or tax advice. You should not act or rely on the information contained in the fund profile without seeking the advice of an appropriate professional advisor.

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If provided graphs are only used to illustrate the effects of the compound growth rate and do not reflect future values of any fund or returns on investment of any fund. Growth of \$10K chart shown represents a hypothetical investment of the Fund over the last 10 years, or from the last day of the since inception month for funds with less than 10 years performance history. The chart assumes reinvestment of all distributions and is net of fees.

MER (%) is based on actual expenses reported in the fund's most recent Semi-Annual or Annual Management Report of Fund Performance, expressed on an annualized basis. Net asset figures include all series of a fund. Fund category is determined by the Canadian Investment Funds Standards Committee (CIFSC).

Quartile rankings and equity style box information are determined by Morningstar Research Inc., an independent research firm. Quartile rankings are comparisons of the performance of a fund to other funds in the applicable Fund category and are subject to change monthly. The quartiles divide the data into four equal segments expressed in terms of rank (1, 2, 3 or 4). The Morningstar Equity Style Box™ is a nine-square grid that illustrates the investment style of a security. Morningstar information contained herein is proprietary to Morningstar and is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. © 2026 Morningstar Research Inc.

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