



Investment objective

The fund invests primarily in equity securities in substantially the same proportion as its benchmark index. The fund invests primarily in units of the iShares Core MSCI Emerging Markets ETF.

Fund details

Series	Load structure	Currency	Fund code
A	No Load	CAD	RBF1145

Inception date	January 2022
Total fund assets \$MM	263.3
Series A NAV \$	14.36
Series A MER %	1.44

Income distribution	Annually
Capital gains distribution	Annually
Sales status	Open
Minimum investment \$	500
Subsequent investment \$	25
Risk rating	Medium to High
Fund category	Emerging Markets Equity

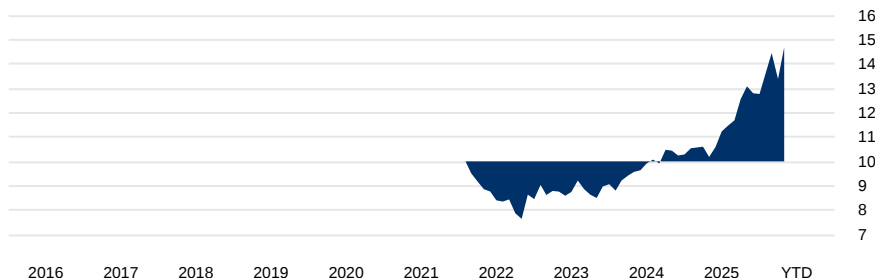
Benchmark

100% MSCI Emerging Markets Investable Market Net Index (CAD)

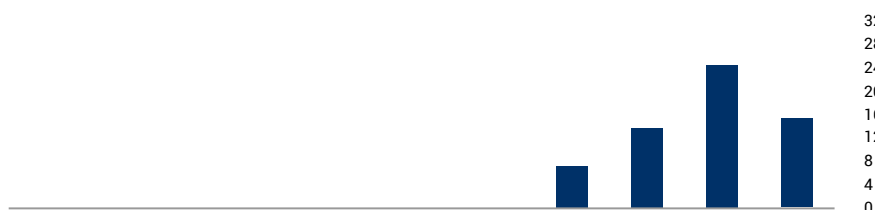
Performance analysis for Series A as of April 30, 2026

Growth of \$10,000

Series A \$14,679



Calendar returns %

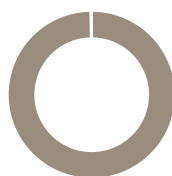


2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	YTD	
—	—	—	—	—	—	—	7.2	13.5	24.1	15.0	Fund
—	—	—	—	—	—	—	3 rd	3 rd	4 th	2 nd	Quartile

1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Since incep.	Trailing return %
9.7	7.5	12.2	44.2	18.8	—	—	10.0	Fund
3 rd	2 nd	3 rd	3 rd	3 rd	—	—	—	Quartile
276	275	272	269	241	—	—	—	# of funds in category

Portfolio analysis as of April 30, 2026

Asset mix



	% Assets
Cash	0.0
Fixed income	0.0
Canadian equities	0.0
U.S. equities	0.0
European equities	0.0
Asia-Pacific equities	0.0
Emerging markets equities	99.7
Other	0.2

Equity style

	Value	Blend	Growth
Large	18	33	31
Mid	5	5	4
Small	1	1	1

Equity characteristics

Weight %	Dividend yield (%)	2.1
● > 50	Price to earnings ratio (forward)	11.7
● 25-50	Price to book ratio	2.3
● 10-25	Weighted average market capitalization (\$Bn)	483.3
○ 0-10		

Portfolio analysis continued as of April 30, 2026

Top 10 holdings	% Assets
Taiwan Semiconductor Manufacturing Co Ltd	12.3
Samsung Electronics Co Ltd	5.2
SK hynix Inc	3.5
Tencent Holdings Ltd	2.8
Alibaba Group Holding Ltd - Class W Shares	2.1
Delta Electronics Inc	1.0
MediaTek Inc	0.9
China Construction Bank Corp - Class H Shares	0.8
HDFC Bank Ltd	0.7
Reliance Industries Ltd	0.7
Total % of top 10 holdings	30.0

Equity sector allocation	%
Information Technology	34.9
Financials	18.5
Consumer Discretionary	9.4
Industrials	8.8
Materials	7.1
Communication Services	6.4
Energy	3.7
Health Care	3.6
Consumer Staples	3.4
Utilities	2.3
Real Estate	1.7
Unclassified	0.2

Top equity geographic allocation	%
Taiwan	24.7
China	21.4
South Korea	18.4
India	13.0
Brazil	4.5
South Africa	3.3
Saudi Arabia	2.7
Mexico	1.8
Malaysia	1.3
United Arab Emirates	1.2

Highest/lowest returns (%)†	1 yr		3 yr		5 yr		10 yr	
	Ended	Return	Ended	Return	Ended	Return	Ended	Return
Highest	04-2026	44.2	10-2025	19.6	—	—	—	—
Lowest	01-2023	-9.6	01-2025	1.8	—	—	—	—
Average	—	12.6	—	12.0	—	—	—	—
No. of periods	—	40	—	16	—	0	—	0
% positive	—	85.0	—	100.0	—	—	—	—

†Highest/lowest returns (%) is based on data since inception of the fund.

Distributions(\$)/unit*	YTD	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Interest	—	0.01	0.00	0.00	—	—	—	—	—	—	—
Canadian dividends	—	—	—	—	—	—	—	—	—	—	—
Foreign dividends	—	0.11	0.17	0.18	—	—	—	—	—	—	—
Foreign taxes paid	—	-0.01	-0.02	-0.01	—	—	—	—	—	—	—
Capital gains	—	—	—	—	—	—	—	—	—	—	—
Return of capital	—	—	—	—	—	—	—	—	—	—	—
Total distributions	0.00	0.11	0.15	0.18	—	—	—	—	—	—	—

*Income type characterization and foreign taxes paid for the previous year, are reported at or around January month-end. Distributions reported are for the same series as the performance analysis. For distributions on other series please visit rbcam.com/funds.

Portfolio manager(s)

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Disclosure

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MER (%) is based on actual expenses reported in the fund's most recent Semi-Annual or Annual Management Report of Fund Performance, expressed on an annualized basis. Net asset figures include all series of a fund. Fund category is determined by the Canadian Investment Funds Standards Committee (CIFSC).

Quartile rankings and equity style box information are determined by Morningstar Research Inc., an independent research firm. Quartile rankings are comparisons of the performance of a fund to other funds in the applicable Fund category and are subject to change monthly. The quartiles divide the data into four equal segments expressed in terms of rank (1, 2, 3 or 4). The Morningstar Equity Style Box™ is a nine-square grid that illustrates the investment style of a security. Morningstar information contained herein is proprietary to Morningstar and is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. © 2026 Morningstar Research Inc.

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