

# Results from Special Meeting of Unitholders

## December 4, 2020



### Voting results

#### PH&N Funds

Name	Outcome of Vote	Percentage of outstanding units voted	Percentage of units voted in favour	Percentage of units voted against
Phillips, Hager & North Balanced Fund	Approved	9.35%	92.90%	7.10%
Phillips, Hager & North Balanced Fund Pension Trust	Approved	46.14%	99.95%	0.05%

For information about the fund changes approved at the unitholder meetings, please see the [management information circular](#) or [news release dated December 7, 2020](#), titled RBC Global Asset Management Inc. announces unitholder approval for changes to Phillips, Hager & North Balanced Fund and Phillips, Hager & North Balanced Pension Trust. Minutes of the unitholder meetings are available to unitholders upon request by contacting us by telephone at 1-800-661-6141 or by email at [info@phn.com](mailto:info@phn.com).

Phillips, Hager & North Investment Management is a division of RBC Global Asset Management Inc., the manager of the funds, and an indirect wholly owned subsidiary of Royal Bank of Canada. Please consult your advisor and read the prospectus or Fund Facts document before investing. There may be commissions, trailing commissions, management fees and expenses associated with mutual fund investments. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. PH&N Funds are offered by RBC Global Asset Management Inc. and distributed through authorized dealers in Canada.