

AMENDMENT NO. 6 dated April 1, 2022 to the simplified prospectus dated June 30, 2021, as amended by amendment no. 1 dated September 7, 2021, amendment no. 2 dated October 20, 2021, amendment no. 3 dated November 5, 2021, amendment no. 4 dated December 14, 2021 and amendment no. 5 dated January 24, 2022.

RBC FUNDS RBC European Dividend Fund

(the fund)

This amendment no. 6 dated April 1, 2022 to the simplified prospectus of the fund dated June 30, 2021, as amended by amendment no. 1 dated September 7, 2021, amendment no. 2 dated October 20, 2021, amendment no. 3 dated November 5, 2021, amendment no. 4 dated December 14, 2021 and amendment no. 5 dated January 24, 2022 (the *simplified prospectus*), provides certain additional information relating to the fund, and the simplified prospectus, with respect to the fund, should be read subject to this information.

On March 30, 2022, RBC Global Asset Management Inc., the manager of the fund, announced that effective June 17, 2022 (the *effective date*), the fund will be merged into the RBC European Equity Fund (the *continuing fund*) on a tax-deferred basis (the *merger*).

At least 60 days before the effective date, each holder of units of the fund (*unitholder*) will be sent written notice detailing information and changes related to the merger. The merger is being implemented as a permitted merger in accordance with applicable securities laws.

As a result of the merger, each unitholder will, on the effective date, receive such number of units of the equivalent series of units of the continuing fund as they hold in the fund based on the respective net asset value per unit of such series.

Unitholders will have the right to redeem units of the fund up to the close of business on the business day immediately preceding the effective date.

The Independent Review Committee of the fund considered and approved the merger, after determining that the merger achieves a fair and reasonable result for the fund.

What are your legal rights?

Securities legislation in some provinces and territories gives you the right to withdraw from an agreement to buy mutual funds within two business days of receiving the simplified prospectus or fund facts, or to cancel your purchase within 48 hours of receiving confirmation of your order.

Securities legislation in some provinces and territories also allows you to cancel an agreement to buy mutual fund units or shares and get your money back, or to make a claim for damages, if the simplified prospectus, annual information form, fund facts or financial statements misrepresent any facts about the fund. These rights must usually be exercised within certain time limits.

For more information, please refer to the securities legislation of your province or territory, or consult your lawyer.