



**AMENDMENT NO. 2** dated October 20, 2021 to the annual information form dated June 30, 2021, as amended by amendment no. 1 dated September 7, 2021.

**RBC FUNDS**

RBC Canadian Bond Index Fund  
RBC Canadian Government Bond Index Fund  
RBC Canadian Index Fund  
RBC U.S. Index Fund  
RBC U.S. Index Currency Neutral Fund  
RBC International Index Currency Neutral Fund

(each, a *fund* and collectively, the *funds*)

This amendment no. 2 dated October 20, 2021 to the annual information form of the funds dated June 30, 2021, as amended by amendment no. 1 dated September 7, 2021 (the *annual information form*), amends the certificates in the annual information form and provides certain additional information in respect of the funds in conjunction with amendment no. 2 dated October 20, 2021 to the simplified prospectus of the funds dated June 30, 2021, as amended by amendment no. 1 dated September 7, 2021. The annual information form, with respect to the funds, should be read subject to this information.

## Summary

### *Capping of certain RBC Funds to new investors*

RBC Global Asset Management Inc. (*RBC GAM*), the manager of the funds, has announced that effective January 21, 2022 (the *effective date*), the series (the *capped series*) of the following funds (the *capped funds*) noted below will be closed to new investors:

<b>Fund</b>	<b>Capped Series</b>
RBC Canadian Government Bond Index Fund	All series
RBC Canadian Index Fund	All series
RBC U.S. Index Fund	All series
RBC U.S. Index Currency Neutral Fund	Series A units only
RBC International Index Currency Neutral Fund	Series A units only

Existing unitholders of the capped series of the capped funds will continue to be able to make investments in such series that they hold after the effective date. Purchase orders by new investors for units of a capped series will only be processed if submitted on or before 4:00 pm (Eastern time) on the effective date.

### *Change in name of certain RBC Funds*

RBC GAM has announced that effective January 24, 2022, the names of the following funds will change to the corresponding names below:

<b>Current Fund Name</b>	<b>New Fund Name</b>
RBC Canadian Bond Index Fund	RBC Canadian Bond Index ETF Fund
RBC U.S. Index Currency Neutral Fund	RBC U.S. Equity Currency Neutral Index ETF Fund
RBC International Index Currency Neutral Fund	RBC International Equity Currency Neutral Index ETF Fund

*Qualification of Series D units of RBC Canadian Bond Index Fund*

This amendment no. 2 qualifies for distribution Series D units of RBC Canadian Bond Index Fund (to be renamed RBC Canadian Bond Index ETF Fund).

*Re-designation of Series A units of certain RBC Funds*

RBC GAM has announced that effective January 24, 2022, the Series A units of each of the capped funds will be re-designated to Series DZ units.

*Qualification of Series A units of certain RBC Funds*

As a result of the re-designation of Series A units of RBC U.S. Index Currency Neutral Fund (to be renamed RBC U.S. Equity Currency Neutral Index ETF Fund) and RBC International Index Currency Neutral Fund (to be renamed RBC International Equity Currency Neutral Index ETF Fund) to Series DZ units (as described above), this amendment no. 2 qualifies for distribution effective January 24, 2022, Series A units of RBC U.S. Index Currency Neutral Fund and RBC International Index Currency Neutral Fund.

*Reduction in management fee for Series A units of RBC Canadian Bond Index Fund*

RBC GAM has announced that effective January 24, 2022, the management fee for the Series A units of RBC Canadian Bond Index Fund (to be renamed RBC Canadian Bond Index ETF Fund) will be reduced from 0.60% to 0.59% per annum.

**Amendments**

1. Effective January 21, 2022:

- (a) The following disclosure is inserted as the eighth paragraph under the heading *Restrictions on purchases of units of certain funds* on page 42 of the annual information form:

Effective January 21, 2022, (a) mutual fund units of the RBC Canadian Government Bond Index Fund, RBC Canadian Index Fund and RBC U.S. Index Fund and (b) Series A units of the RBC U.S. Index Currency Neutral Fund and RBC International Index Currency Neutral Fund are no longer available for purchase by new investors. Investors who held units of such series of such funds on January 21, 2022 can continue to make additional investments into such series of such funds. In addition, RBC GAM may also maintain capacity for certain investors, including investment funds managed by RBC GAM or its affiliates, that may invest in such series of such funds. Please contact us or your dealer for more information.

2. Effective January 24, 2022:

- (a) The following footnotes are added to the cover page of the annual information form:

<sup>22</sup> Offering Series A, Series DZ\*, Series F and Series O units only. (\*Series A units issued prior to January 24, 2022 were re-designated as Series DZ units on January 24, 2022.)

<sup>23</sup> Offering Series DZ, Series F and Series O units only.”

- (b) The reference to footnote 1 following the reference to “RBC Canadian Bond Index Fund” on the cover page of the annual information form is deleted and replaced with a reference to footnote 6.

- (c) The reference to footnote 1 following the reference to the name of the following funds on the cover page of the annual information form is deleted and replaced with a reference to footnote 22:

RBC U.S. Index Currency Neutral Fund  
RBC International Index Currency Neutral Fund

- (d) The reference to footnote 1 following the reference to the name of the following funds on the cover page of the annual information form is deleted and replaced with a reference to footnote 23:

RBC Canadian Government Bond Index Fund  
RBC Canadian Index Fund  
RBC U.S. Index Fund

- (e) The reference to “RBC Canadian Bond Index Fund” on the cover page of the annual information form is deleted and replaced with a reference to “RBC Canadian Bond Index ETF Fund (formerly, RBC Canadian Bond Index Fund)”.
- (f) All references to “RBC Canadian Bond Index Fund” in the annual information form other than the reference thereto noted in 2(e) above, are deleted and replaced with a reference to “RBC Canadian Bond Index ETF Fund”.
- (g) The reference to “RBC U.S. Index Currency Neutral Fund” on the cover page of the annual information form is deleted and replaced with a reference to “RBC U.S. Equity Currency Neutral Index ETF Fund (formerly, RBC U.S. Index Currency Neutral Fund)”.
- (h) All references to “RBC U.S. Index Currency Neutral Fund” in the annual information form other than the reference thereto noted in 2(g) above, are deleted and replaced with a reference to “RBC U.S. Equity Currency Neutral Index ETF Fund”.
- (i) The reference to “RBC International Index Currency Neutral Fund” on the cover page of the annual information form is deleted and replaced with a reference to “RBC International Equity Currency Neutral Index ETF Fund (formerly, RBC International Index Currency Neutral Fund)”.
- (j) All references to “RBC International Index Currency Neutral Fund” in the annual information form other than the reference thereto noted in 2(i) above, are deleted and replaced with a reference to “RBC International Equity Currency Neutral Index ETF Fund”.

**Certificate of the funds, the manager, the promoter and the principal distributor of the funds  
(other than Series A)**

This amendment no. 2 dated October 20, 2021, together with the annual information form dated June 30, 2021, as amended by amendment no. 1 dated September 7, 2021, the simplified prospectus dated June 30, 2021, as amended by amendment no. 1 dated September 7, 2021 and amendment no. 2 dated October 20, 2021 and the documents incorporated by reference into the simplified prospectus, as amended, constitute full, true and plain disclosure of all material facts relating to the securities offered by the simplified prospectus, as amended, as required by the securities legislation of each of the provinces and territories of Canada and do not contain any misrepresentations.

Dated: October 20, 2021

By: *"Damon G. Williams"*

Damon G. Williams  
Chief Executive Officer  
RBC Global Asset Management Inc.,  
as trustee, manager, promoter and  
principal distributor of the funds  
(other than Series A)

By: *"Heidi Johnston"*

Heidi Johnston  
Chief Financial Officer, RBC GAM Funds  
RBC Global Asset Management Inc.,  
as trustee, manager, promoter and  
principal distributor of the funds  
(other than Series A)

On behalf of the Board of Directors  
of RBC Global Asset Management Inc.,  
as trustee, manager, promoter and principal distributor of the funds (other than Series A)

By: *"Douglas Coulter"*

Douglas Coulter  
Director

By: *"Daniel E. Chornous"*

Daniel E. Chornous  
Director

### Certificate of the principal distributor of the funds (Series A)

To the best of our knowledge, information and belief, this amendment no. 2 dated October 20, 2021, together with the annual information form dated June 30, 2021, as amended by amendment no. 1 dated September 7, 2021, the simplified prospectus dated June 30, 2021, as amended by amendment no. 1 dated September 7, 2021 and amendment no. 2 dated October 20, 2021 and the documents incorporated by reference into the simplified prospectus, as amended, constitute full, true and plain disclosure of all material facts relating to the securities offered by the simplified prospectus, as amended, as required by the securities legislation of each of the provinces and territories of Canada and do not contain any misrepresentations.

Dated: October 20, 2021

#### **ROYAL MUTUAL FUNDS INC.**

By: "Michael Walker"

Michael Walker  
President