



AMENDMENT NO. 1 dated September 7, 2021 to the annual information form dated June 30, 2021.

RBC FUNDS

RBC Global Dividend Growth Fund
RBC Global Dividend Growth Currency Neutral Fund
RBC Global Equity Fund
RBC Global Equity Focus Fund
RBC Global Equity Focus Currency Neutral Fund
RBC Global Equity Leaders Fund
RBC Vision Balanced Fund
RBC Vision Global Equity Fund

(each, a *fund* and collectively, the *funds*)

This amendment no. 1 dated September 7, 2021 to the annual information form of the funds dated June 30, 2021 (the *annual information form*) amends the certificates in the annual information form and provides certain additional information in respect of the funds in conjunction with amendment no. 1 dated September 7, 2021 to the simplified prospectus of the funds dated June 30, 2021. The annual information form, with respect to the funds, should be read subject to this information.

Summary

Capping of certain RBC Funds to new investors

RBC Global Asset Management Inc., the manager of the funds, has announced that effective September 15, 2021 (the *effective date*), the following funds (the *capped funds*) will be closed to new investors:

RBC Global Dividend Growth Fund
RBC Global Dividend Growth Currency Neutral Fund
RBC Global Equity Fund
RBC Global Equity Focus Fund
RBC Global Equity Focus Currency Neutral Fund
RBC Vision Global Equity Fund

Existing unitholders of the capped funds will continue to be able to make investments in the capped fund(s) that they hold after the effective date.

Qualification of new series

This amendment no. 1 qualifies for distribution Series T5, Series D and Series FT5 units of RBC Global Equity Leaders Fund.

Addition of U.S. dollar purchase option for the RBC Global Equity Leaders Fund

Units of the RBC Global Equity Leaders Fund are now available for purchase in U.S. dollars.

Amendments

1. The reference to "RBC Global Equity Leaders Fund¹" on the cover of the annual information form is hereby deleted and replaced with a reference to "RBC Global Equity Leaders Fund²⁰".

**Certificate of the funds, the manager, the promoter and the principal distributor of the funds
(other than Series A)**

This amendment no. 1 dated September 7, 2021, together with the annual information form dated June 30, 2021, the simplified prospectus dated June 30, 2021, as amended by amendment no. 1 dated September 7, 2021 and the documents incorporated by reference into the simplified prospectus, as amended, constitute full, true and plain disclosure of all material facts relating to the securities offered by the simplified prospectus, as amended, as required by the securities legislation of each of the provinces and territories of Canada and do not contain any misrepresentations.

Dated: September 7, 2021

By: "Damon G. Williams"

Damon G. Williams
Chief Executive Officer
RBC Global Asset Management Inc.,
as trustee, manager, promoter and
principal distributor of the funds
(other than Series A)

By: "Heidi Johnston"

Heidi Johnston
Chief Financial Officer, RBC GAM Funds
RBC Global Asset Management Inc.,
as trustee, manager, promoter and principal
distributor of the funds (other than Series A)

On behalf of the Board of Directors
of RBC Global Asset Management Inc.,
as trustee, manager, promoter and principal distributor of the funds (other than Series A)

By: "Douglas Coulter"

Douglas Coulter
Director

By: "Daniel E. Chornous"

Daniel E. Chornous
Director

Certificate of the principal distributor of the funds (Series A)

To the best of our knowledge, information and belief, this amendment no. 1 dated September 7, 2021, together with the annual information form dated June 30, 2021, the simplified prospectus dated June 30, 2021, as amended by amendment no. 1 dated September 7, 2021 and the documents incorporated by reference into the simplified prospectus, as amended, constitute full, true and plain disclosure of all material facts relating to the securities offered by the simplified prospectus, as amended, as required by the securities legislation of each of the provinces and territories of Canada and do not contain any misrepresentations.

Dated: September 7, 2021

ROYAL MUTUAL FUNDS INC.

By: *“Michael Walker”*

Michael Walker
President