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**AMENDMENT NO. 2** dated January 27, 2020 to the annual information form dated June 27, 2019, as amended by amendment no. 1 dated December 12, 2019.

**RBC FUNDS**  
**Series A, Advisor Series, Series D, Series F, Series I and Series O units**  
RBC Global Bond Fund  
*(the fund)*

This amendment no. 2 dated January 27, 2020 to the annual information form of the fund dated June 27, 2019, as amended by amendment no. 1 dated December 12, 2019 (the *annual information form*), amends the certificates in the annual information form and provides certain additional information in respect of the fund in conjunction with amendment no. 2 dated January 27, 2020 to the simplified prospectus of the fund dated June 27, 2019, as amended by amendment no. 1 dated December 12, 2019. The annual information form should be read subject to this information.

### Summary

This amendment no. 2 amends an aspect of the investment strategy for the fund.

**Certificate of the fund, the manager, the promoter and the principal distributor of the fund  
(other than Series A)**

This amendment no. 2 dated January 27, 2020, together with the annual information form dated June 27, 2019, as amended by amendment no. 1 dated December 12, 2019, the simplified prospectus dated June 27, 2019, as amended by amendment no. 1 dated December 12, 2019 and amendment no. 2 dated January 27, 2020 and the documents incorporated by reference into the simplified prospectus, as amended, constitute full, true and plain disclosure of all material facts relating to the securities offered by the simplified prospectus, as amended, as required by the securities legislation of each of the provinces and territories of Canada and do not contain any misrepresentations.

Dated: January 27, 2020

By: *"Damon G. Williams"*

Damon G. Williams  
Chief Executive Officer  
RBC Global Asset Management Inc.,  
as trustee, manager, promoter and principal  
distributor of the fund (other than Series A)

By: *"Heidi Johnston"*

Heidi Johnston  
Chief Financial Officer, RBC GAM Funds  
RBC Global Asset Management Inc.,  
as trustee, manager, promoter and principal  
distributor of the fund (other than Series A)

On behalf of the Board of Directors  
of RBC Global Asset Management Inc.,  
as trustee, manager, promoter and principal distributor of the fund (other than Series A)

By: *"Douglas Coulter"*

Douglas Coulter  
Director

By: *"Daniel E. Chornous"*

Daniel E. Chornous  
Director

### Certificate of the principal distributor of the funds (Series A)

To the best of our knowledge, information and belief, this amendment no. 2 dated January 27, 2020, together with the annual information form dated June 27, 2019, as amended by amendment no. 1 dated December 12, 2019, the simplified prospectus dated June 27, 2019, as amended by amendment no. 1 dated December 12, 2019 and amendment no. 2 dated January 27, 2020 and the documents incorporated by reference into the simplified prospectus, as amended, constitute full, true and plain disclosure of all material facts relating to the securities offered by the simplified prospectus, as amended, as required by the securities legislation of each of the provinces and territories of Canada and do not contain any misrepresentations.

Dated: January 27, 2020

#### **ROYAL MUTUAL FUNDS INC.**

By: "Katherine D. Dudtschak"

Katherine D. Dudtschak  
President and Chief Executive Officer