

## Build your knowledge



- 1 Watch our [Masterclass Minutes](#) – a series of short videos on the principles of successful investing.
- 2 Explore your [risk capacity](#) and take a short quiz. There may be a difference between how much risk you can afford to take and how much risk you are comfortable with as an investor.
- 3 Read [The world of global investing](#) and [Mind the concentration risk](#) to learn about the importance of investing globally.
- 4 Understand [How taxes and inflation impact your investment returns](#) so you can plan more effectively. Learn how using an [RRSP or a TFSA](#) can help you create tax-efficient income when you retire.

## Think and plan



- 5 Identify 3 financial goals (short-term, mid-term and long-term). For tips, read [Playing it smart](#), a short article on setting your goals.
- 6 Develop a long-term plan and stick with it. One of the best things you can do as an investor is to tune out market noise and stay focused on your long-term goals. For tips, read [How to be a disciplined investor](#) and [How to avoid emotional investing](#).
- 7 Create a budget to track and adjust your monthly spending and [saving](#).

## Take action



- 8 Invest regularly, don't wait until you have a large sum saved up. For tips, read [How to pay yourself first](#) and [How to invest regularly when your income isn't regular](#).
- 9 Check how well you have diversified your investments. Complete our [Where is my wealth?](#)\* questionnaire to determine how much home country bias you have as an investor. Are you investing too much of your wealth in Canada?
- 10 Book an appointment with a financial advisor. If you don't have one, explore [the value of working with a financial advisor](#) now.

\* Only available through Google Chrome and Safari

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