



AMENDMENT NO. 1 dated December 12, 2019 to the simplified prospectus dated October 24, 2019.

RBC CORPORATE CLASS FUNDS
Series A, Advisor Series, Advisor T5 Series, Series T5, Series H, Series D, Series F, Series FT5, Series I and Series O
mutual fund shares
 BlueBay Global Convertible Bond Class (Canada)

Series A, Advisor Series, Series D, Series F and Series O mutual fund shares
 BlueBay \$U.S. Global Convertible Bond Class (Canada)

(each, a *fund* and collectively, the *funds*)

This amendment no. 1 dated December 12, 2019 to the simplified prospectus dated October 24, 2019 (the *simplified prospectus*), provides certain additional information relating to the funds, and the simplified prospectus, with respect to the funds, should be read subject to this information.

Summary

The management fees for the BlueBay Global Convertible Bond Class (Canada) and BlueBay \$U.S. Global Convertible Bond Class (Canada) will be reduced effective January 1, 2020.

Amendments

The simplified prospectus is amended as follows:

- (a) The row entitled *Fees and expenses* in the table under the heading *Fund details* in respect of the BlueBay Global Convertible Bond Class (Canada) on page 16 of the simplified prospectus is deleted and replaced with the following effective January 1, 2020:

Fees and expenses	Fees and expenses consist of the fund’s management fee and administration fee, taxes and other fund costs. See <i>Fees and expenses</i> on page 78 for details.	
Series	Management fee	Administration fee
Series A	1.35%	0.02%
Advisor Series	1.35%	0.02%
Advisor T5 Series	1.35%	0.02%
Series T5	1.35%	0.02%
Series H	1.35%	0.02%
Series D	0.75%	0.02%
Series F	0.60%	0.02%
Series FT5	0.60%	0.02%
Series I	0.60%	0.02%
Series O	negotiable and paid directly to RBC GAM ³	0.02%

(b) The row entitled *Fees and expenses* in the table under the heading *Fund details* in respect of the BlueBay \$U.S. Global Convertible Bond Class (Canada) on page 19 of the simplified prospectus is deleted and replaced with the following effective January 1, 2020:

Fees and expenses	Fees and expenses consist of the fund's management fee and administration fee, taxes and other fund costs. See <i>Fees and expenses</i> on page 78 for details.		
Series	Management fee	Administration fee	
Series A	1.35%	0.02%	
Advisor Series	1.35%	0.02%	
Series D	0.75%	0.02%	
Series F	0.60%	0.02%	
Series O	negotiable and paid directly to RBC GAM ¹	0.02%	

What are your legal rights?

Securities legislation in some provinces and territories gives you the right to withdraw from an agreement to buy mutual funds within two business days of receiving the simplified prospectus or fund facts, or to cancel your purchase within 48 hours of receiving confirmation of your order.

Securities legislation in some provinces and territories also allows you to cancel an agreement to buy mutual fund shares and get your money back, or make a claim for damages, if the simplified prospectus, annual information form, fund facts or financial statements misrepresent any facts about the fund. These rights must usually be exercised within certain time limits.

For more information, please refer to the securities legislation of your province or territory, or consult your lawyer.