



**AMENDMENT NO. 2** dated September 7, 2021 to the annual information form dated October 23, 2020, as amended by amendment no. 1 dated April 7, 2021.

**RBC CORPORATE CLASS FUNDS**  
Phillips, Hager & North Overseas Equity Class  
RBC Global Equity Class  
(the *funds* and each, a *fund*)

This amendment no. 2 dated September 7, 2021 to the annual information form of the funds dated October 23, 2020, as amended by amendment no. 1 dated April 7, 2021 (the *annual information form*) amends the certificates in the annual information form and provides certain additional information in respect of the funds in conjunction with amendment no. 2 dated September 7, 2021 to the simplified prospectus of the funds dated October 23, 2020, as amended by amendment no. 1 dated April 7, 2021. The annual information form, with respect to the funds, should be read subject to this information.

## Summary

### *Capping of the funds to new investors*

RBC Global Asset Management Inc., the manager of the funds, has announced that effective September 15, 2021 (the *effective date*), the funds will be closed to new investors. Existing shareholders of the funds will continue to be able to make investments in the funds after the effective date.

## Amendments

1. Effective as of September 15, 2021, the following disclosure is inserted as the second paragraph under the heading *Restrictions on purchases of mutual funds shares of certain funds* on page 19 of the annual information form:

Effective September 15, 2021, shares of the Phillips, Hager & North Overseas Equity Class and RBC Global Equity Class are no longer available for purchase by new investors. Investors who held shares of the Phillips, Hager & North Overseas Equity Class and RBC Global Equity Class on September 15, 2021 can continue to make additional investments into the respective funds. In addition, RBC GAM may also maintain capacity for certain investors that may invest in the Phillips, Hager & North Overseas Equity Class and RBC Global Equity Class. Please contact us or your dealer for more information.

Further information about the capping of the funds is set out in amendment no. 2 dated September 7, 2021 to the simplified prospectus of the funds dated October 23, 2020, as amended by amendment no. 1 dated April 7, 2021.

## Certificate of the funds

This amendment no. 2 dated September 7, 2021, together with the annual information form of the funds dated October 23, 2020, as amended by amendment no. 1 dated April 7, 2021, the simplified prospectus dated October 23, 2020 as amended by amendment no. 1 dated April 7, 2021 and amendment no. 2 dated September 7, 2021 and the documents incorporated by reference into the simplified prospectus, as amended, constitute full, true and plain disclosure of all material facts relating to the securities offered by the simplified prospectus, as amended, as required by the securities legislation of each of the provinces and territories of Canada and do not contain any misrepresentations.

Dated: September 7, 2021

By: "Douglas Coulter"

Douglas Coulter  
Chief Executive Officer  
RBC Corporate Class Inc

By: "Thomas C. Lee"

Thomas C. Lee  
Chief Financial Officer  
RBC Corporate Class Inc.

On behalf of the Board of Directors  
of RBC Corporate Class Inc.

By: "Heidi Johnston"

Heidi Johnston  
Director

By: "Jonathan Hartman"

Jonathan Hartman  
Director

**Certificate of the Manager, the Promoter and the Principal Distributor of the funds**

This amendment no. 2 dated September 7, 2021, together with the annual information form of the funds dated October 23, 2020, as amended by amendment no. 1 dated April 7, 2021, the simplified prospectus dated October 23, 2020 as amended by amendment no. 1 dated April 7, 2021 and amendment no. 2 dated September 7, 2021 and the documents incorporated by reference into the simplified prospectus, as amended, constitute full, true and plain disclosure of all material facts relating to the securities offered by the simplified prospectus, as amended, as required by the securities legislation of each of the provinces and territories of Canada and do not contain any misrepresentations.

Dated: September 7, 2021

By: *"Damon G. Williams"*

Damon G. Williams  
Chief Executive Officer  
RBC Global Asset Management Inc.,  
as manager, promoter and principal  
distributor of the funds

By: *"Heidi Johnston"*

Heidi Johnston  
Chief Financial Officer, RBC GAM Funds  
RBC Global Asset Management Inc.,  
as manager, promoter and principal  
distributor of the funds

On behalf of the Board of Directors  
of RBC Global Asset Management Inc.  
as manager, promoter and principal distributor of the funds

By: *"Douglas Coulter"*

Douglas Coulter  
Director

By: *"Daniel E. Chornous"*

Daniel E. Chornous  
Director