



**AMENDMENT NO. 3** dated June 26, 2020 to the annual information form dated October 24, 2019, as amended by amendment no. 1 dated December 12, 2019 and amendment no. 2 dated February 27, 2020.

**RBC CORPORATE CLASS FUNDS**

**Series A, Advisor Series, Series D, Series F and Series O mutual fund shares**

RBC Short Term Income Class  
BlueBay \$U.S. Global Convertible Bond Class (Canada)  
RBC Canadian Dividend Class  
RBC Canadian Equity Class  
RBC QUBE Low Volatility Canadian Equity Class  
Phillips, Hager & North Canadian Equity Value Class  
RBC Canadian Mid-Cap Equity Class  
RBC North American Value Class  
RBC U.S. Dividend Class  
RBC U.S. Equity Class  
RBC QUBE Low Volatility U.S. Equity Class  
RBC U.S. Equity Value Class  
Phillips, Hager & North U.S. Multi-Style All-Cap Equity Class  
RBC U.S. Mid-Cap Value Equity Class  
RBC U.S. Small-Cap Core Equity Class  
RBC International Equity Class  
Phillips, Hager & North Overseas Equity Class  
RBC Emerging Markets Equity Class  
RBC Global Equity Class  
RBC QUBE Low Volatility Global Equity Class  
RBC Global Resources Class

**Series A, Advisor Series, Advisor T5 Series, Series T5, Series H, Series D, Series F, Series FT5 and Series O mutual fund shares**

Phillips, Hager & North Monthly Income Class

**Series A, Advisor Series, Advisor T5 Series, Series T5, Series H, Series D, Series F, Series FT5, Series I and Series O mutual fund shares**

BlueBay Global Convertible Bond Class (Canada)

**Series A, Advisor Series, Advisor T5 Series, Series T5, Series F, Series FT5 and Series O mutual fund shares**

RBC Balanced Growth & Income Class

**Series A, Advisor Series, Advisor T5 Series, Series T5, Series D, Series F, Series FT5 and Series O mutual fund shares**

RBC Canadian Equity Income Class

**Series A, Advisor Series, Series D, Series F, Series I and Series O mutual fund shares**

RBC European Equity Class

(each, a *fund* and collectively, the *funds*)

This amendment no. 3 dated June 26, 2020 to the annual information form of the funds dated October 24, 2019, as amended by amendment no. 1 dated December 12, 2019 and amendment no. 2 dated February 27, 2020 (the *annual information form*), amends the certificates in the annual information form and provides certain additional information in respect of the funds in conjunction with amendment no. 3 dated

June 26, 2020 to the simplified prospectus of the funds dated October 24, 2019, as amended by amendment no. 1 dated December 12, 2019 and amendment no. 2 dated February 27, 2020 (the *simplified prospectus*). The annual information form should be read subject to this information.

## Summary

RBC Global Asset Management Inc. has announced that the simplified prospectus will be amended such that (a) effective June 26, 2020, the Advisor Series and Advisor T5 Series mutual fund shares of each of the funds will be capped and no longer available for purchase by new investors; (b) effective June 26, 2020, the Series H and Series I mutual fund shares of BlueBay Global Convertible Bond Class (Canada) will be re-designated as Series A and Series F mutual fund shares, respectively; and (c) effective August 4, 2020, the Advisor Series and Advisor T5 Series mutual fund shares of each of the funds will be re-designated as Series A and Series T5 mutual fund shares, respectively.

Further information about the changes noted above is set out in amendment no. 3 dated June 26, 2020 to the simplified prospectus of the funds dated October 24, 2019, as amended by amendment no. 1 dated December 12, 2019 and amendment no. 2 dated February 27, 2020.

## Certificate of the Funds

This amendment no. 3 dated June 26, 2020 together with the annual information form dated October 24, 2019, as amended by amendment no. 1 dated December 12, 2019 and amendment no. 2 dated February 27, 2020, the simplified prospectus dated October 24, 2019, as amended by amendment no. 1 dated December 12, 2019, amendment no. 2 dated February 27, 2020 and amendment no. 3 dated June 26, 2020 and the documents incorporated by reference into the simplified prospectus, as amended, constitute full, true and plain disclosure of all material facts relating to the securities offered by the simplified prospectus, as amended, as required by the securities legislation of each of the provinces and territories of Canada and do not contain any misrepresentations.

Dated: June 26, 2020

By: "Douglas Coulter"

Douglas Coulter  
Chief Executive Officer  
RBC Corporate Class Inc.

By: "Thomas C. Lee"

Thomas C. Lee  
Chief Financial Officer  
RBC Corporate Class Inc.

On behalf of the Board of Directors  
of RBC Corporate Class Inc.

By: "Heidi Johnston"

Heidi Johnston  
Director

By: "Jonathan Hartman"

Jonathan Hartman  
Director

## Certificate of the Manager, the Promoter and the Principal Distributor of the Funds

This amendment no. 3 dated June 26, 2020 together with the annual information form dated October 24, 2019, as amended by amendment no. 1 dated December 12, 2019 and amendment no. 2 dated February 27, 2020, the simplified prospectus dated October 24, 2019, as amended by amendment no. 1 dated December 12, 2019, amendment no. 2 dated February 27, 2020 and amendment no. 3 dated June 26, 2020 and the documents incorporated by reference into the simplified prospectus, as amended, constitute full, true and plain disclosure of all material facts relating to the securities offered by the simplified prospectus, as amended, as required by the securities legislation of each of the provinces and territories of Canada and do not contain any misrepresentations.

Dated: June 26, 2020

By: "Damon G. Williams"

Damon G. Williams  
Chief Executive Officer  
RBC Global Asset Management Inc.,  
as manager, promoter and principal distributor  
of the funds

By: "Heidi Johnston"

Heidi Johnston  
Chief Financial Officer, RBC GAM Funds  
RBC Global Asset Management Inc.,  
as manager, promoter and principal distributor  
of the funds

On behalf of the Board of Directors  
of RBC Global Asset Management Inc.,  
as manager, promoter and principal distributor of the funds

By: "Douglas Coulter"

Douglas Coulter  
Director

By: "Daniel E. Chornous"

Daniel E. Chornous  
Director