



RBC Multi-Strategy Alpha Fund

2023/2024 SUBSCRIPTION AND REDEMPTION DATES

Note on Subscriptions:

Subscriptions can be placed any time before the trade deadline outlined in the table below. **All subscriptions must be placed into the subscription rights fund code for each series (included below the trading calendar).**

Please note, **subscriptions rights² settle on a T+1 basis** (i.e. funding for these purchases must be provided the day after the trade is placed), however investors' market exposure to the fund will only start as of the corresponding month-end valuation date. In order to minimize the time the client cash is dormant (the period between settlement and valuation dates), we recommend placing subscriptions closer to the trade deadline.

2023/2024 SUBSCRIPTIONS

(require 7 business day notice)

Month	Trade deadline	Valuation date	Trade deadline	Valuation Date	Approximate payment date ¹
Oct 2023	October 20 (2023)	October 31 (2023)	October 20 (2023)	November 30 (2023)	Week of December 18, 2023
Nov 2023	November 21 (2023)	November 30 (2023)	November 21 (2023)	December 29 (2023)	Week of January 22, 2024
Dec 2023	December 18 (2023)	December 29 (2023)	December 18 (2023)	January 31	Week of February 19, 2024
Jan 2024	January 22	January 31	January 22	February 29	Week of March 18, 2024
Feb 2024	February 20	February 29	February 20	March 28	Week of April 15, 2024
Mar 2024	March 19	March 28	March 19	April 30	Week of May 20, 2024
Apr 2024	April 19	April 30	April 19	May 31	Week of June 17, 2024
May 2024	May 22	May 31	May 22	June 28	Week of July 22, 2024
Jun 2024	June 19	June 28	June 19	July 31	Week of August 19, 2024
July 2024	July 22	July 31	July 22	August 30	Week of September 23, 2024
Aug 2024	August 21	August 30	August 21	September 30	Week of October 21, 2024
Sep 2024	September 19	September 30	September 19	October 31	Week of November 18, 2024
Oct 2024	October 22	October 31	October 22	November 29	Week of December 16, 2024
Nov 2024	November 20	November 29	November 20	December 31	Week of January 20, 2025
Dec 2024	December 18	December 31	December 18	January 31 (2025)	Week of February 24, 2025

2023/2024 Redemptions

(require 1 month + 7 business day notice)

Fund Codes

Fund	Subscriptions (Rights) ²			Redemptions		
	Series A	Series F	Series O	Series A	Series F	Series O
RBC Multi-Strategy Alpha Fund	RBF9012	RBF9112	RBF9912	RBF9012A	RBF9112A	RBF9912A

¹ Estimate only

² Investors first acquire "rights" units which are switched into actual units of the fund once the month-end NAVPU is available. No action is required by the client/advisor to switch the "rights" units into units of the actual fund. This is done automatically by the fund company.

Note on Redemptions:

Redemptions are processed once the NAVPU associated with relevant valuation date is finalized, typically 10-15 business days following each month-end. Redemptions are processed as soon as the NAVPU is posted and settle one (1) business day later.

For redemption trades, please use the redemption fund codes listed above.

Redemption Example: A redemption placed on January 10 would be processed with a trade date of February 29 (i.e. proceeds are calculated using February 29 NAV), with proceeds delivered during the week of March 18 (approximately).

For more information, please refer to the Fund's [Offering Memorandum](#).

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Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments.

Please read the fund's offering documents before investing. The performance data provided assumes reinvestment of distributions only and does not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.