

BlueBay High Yield Asset-Backed Credit Fund (Canada)

Alternative investments

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BlueBay High Yield Asset-Backed Credit Fund (Canada) offers diversified exposure to the securitized credit market across a range of asset classes. The Fund predominantly invests in developed market floating rate bonds and focuses on higher-yielding, asset-backed securities that offer compelling risk-adjusted return potential.

Why invest in the securitized credit market?

A global opportunity: At close to \$4 trillion¹, the market is large and diverse, with ample supply.

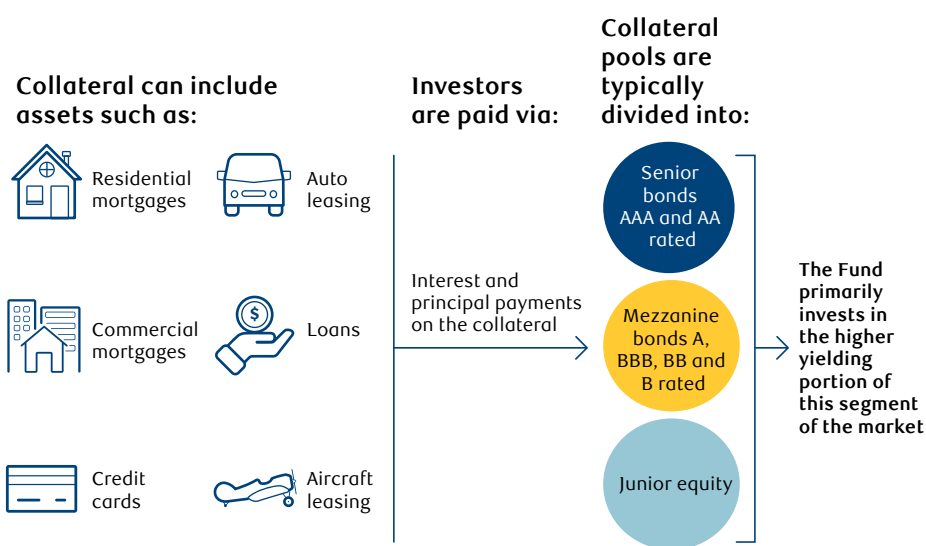
Diversification: A broad range of asset classes, collateral types and credit profiles can provide diversification benefits to traditional fixed income.

Attractive fundamentals: As a higher-yielding, primarily floating rate market, securitized credit may help mitigate the effects of rising interest rates.

Security: These instruments are ultimately secured against a portfolio of physical assets and subject to structural protections, which means they have a cushion to defaults.

About securitized credit securities

Securitized credit provides exposure to assets that are backed by cash flows from underlying pools of collateral.



Source: BlueBay Asset Management. For illustrative purpose only.

FUND FACTS

- Inception date: May 31, 2022
- Investment objective and strategy:
 - The Fund looks to generate interest income and modest capital appreciation by investing in higher-yield securitized credit.
 - The Fund primarily invests in developed market structured credit securities, with a particular focus on higher-yielding mezzanine tranches across all collateral types. These include senior secured leveraged loans, mortgages, credit card loans and auto loans.
- Target total return: 3-month CAD deposit rate + 5%
- Minimum investment:
 - Initial investment: \$25,000
 - Subsequent investment: \$5,000
- Fees
 - Administration fees: 0.10%
 - Management fee (Series F): 0.90%
 - No performance fee
- Liquidity²
 - Daily subscriptions
 - Daily redemptions with one month's notice

¹Source: AFME, JP Morgan, Citi, MS. As at June 2023.

²Please see the trading calendar for full schedule of purchase and redemption dates and deadlines.

Why BlueBay High Yield Asset-Backed Credit Fund (Canada)?

- **A flexible and diversified approach:** The Fund can invest across the full range of sectors, regions, asset classes and credit profiles within the securitized credit market.
- **A balance of quality and yield:** By focusing on mezzanine tranche bonds, the portfolio can offer attractive yields while maintaining a cushion against default risk.
- **Interest rate and inflation protection:** With primarily floating rate exposure and a higher yield approach, the Fund may offer protection against the risks of rising rates and inflation.

BlueBay Securitized Credit Team

Securitized Credit is comprised of more than 15 investment professionals, with an average of 16 years of industry experience. They have managed securitized credit across regions and asset types through multiple cycles. The team is supported by the strength and experience of BlueBay's fixed income research teams across the globe.

To find out more about the BlueBay High Yield Asset-Backed Credit Fund (Canada), talk to your advisor.

Sid Chhabra

Head of Securitized Credit and Collateralized Loan Obligation (CLO) Management, RBC Global Asset Management (UK) Limited

Sid joined BlueBay in June 2018 and has over 18 years of securitized credit and CLO experience, having been involved in the structured credit markets from the earliest stages of issuance. Sid holds a BTech from the Indian Institute of Technology, Madras (IITM) and an MS from the London School of Economics.

Tom Mowl

Portfolio Manager, BlueBay Fixed Income Team, RBC Global Asset Management (UK) Limited

Tom joined BlueBay's Securitized Credit & CLO Management business in April 2021. Before joining BlueBay, he was a Senior Portfolio Manager at CIP Asset Management, managing U.S. and European asset-backed securities. Tom has over 15 years of securitized credit experience.

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