

# RBC Quant Emerging Markets Dividend Leaders ETF (USD Units)



RXD.U

## Investment objective

RBC Quant Emerging Markets Dividend Leaders ETF seeks to provide unitholders with exposure to the performance of a diversified portfolio of high-quality emerging market equity securities that are expected to provide regular income from dividends and that have the potential for long-term capital growth.

## Reasons to invest

- Attractive dividend yield with long-term growth potential
- Quantitative multi-factor approach used to gauge a company's financial strength
- Emphasizes consistent and growing dividend payers

## Fund details

Ticker	RXD.U
CUSIP	74932U200
Stock exchange	TSX
Inception date	October 2014
Currency	USD
Net assets \$MM	0.8
Units outstanding	50,000

NAV/unit	15.31
Market price/unit	15.37
Management fee %	0.64
MER %	0.74

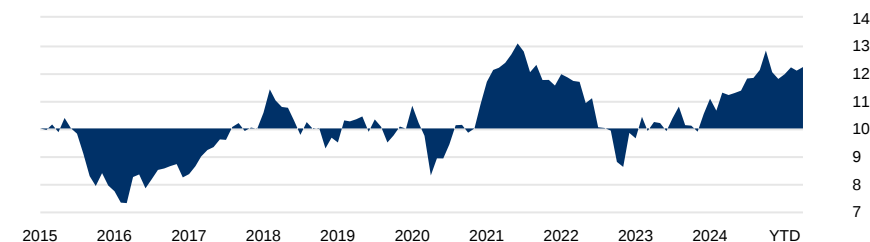
Income distribution	Monthly
Capital gains distribution	Annually
Distribution yield %	2.74
Trailing distribution yield %	3.18

Risk rating	Medium to High
Fund category	Emerging Markets Equity

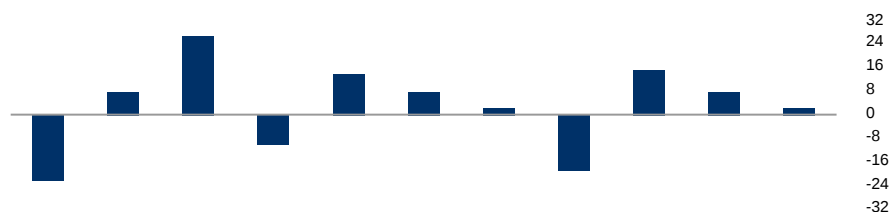
## Performance analysis as of March 31, 2025

Growth of \$10,000

RXD.U \$12,220



## Calendar returns %



2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	YTD	NAV
-22.7	8.0	26.6	-10.2	14.0	8.0	2.3	-19.4	14.9	8.0	2.2	NAV

1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Since incep.	Trailing return %
1.1	2.2	-4.6	9.0	1.5	8.0	2.2	2.0	NAV

## Portfolio analysis as of March 31, 2025

### Sectors



	% Assets
Information Technology	24.4
Financials	20.7
Consumer Discretionary	12.8
Industrials	8.0
Communication Services	7.6
Consumer Staples	7.5
Materials	6.3
Health Care	5.0
Energy	3.9
Utilities	3.2
Real Estate	0.6

### Characteristics

Dividend yield (%)	3.8
Price to earnings ratio (forward)	11.8
Price to book ratio	1.6
Weighted average market capitalization (\$MM)	59,915.6
Average beta	0.9

### Geographic allocation



	% Assets
China	31.3
India	17.5
Taiwan	17.4
South Korea	11.2
Brazil	5.0
South Africa	4.7
Greece	2.8
Malaysia	1.8
United Arab Emirates	1.6
Thailand	1.6
Other	5.2

## Portfolio analysis continued as of March 31, 2025

Top 25 holdings	% Assets
Taiwan Semiconductor Manufacturing Co Ltd	7.0
China Construction Bank Corp - Class H Shares	4.6
Samsung Electronics Co Ltd	4.0
Alibaba Group Holding Ltd - Class W Shares	3.9
MediaTek Inc	3.4
OPAP SA	2.8
Tencent Holdings Ltd	2.6
Realtek Semiconductor Corp	2.4
SK Telecom Co Ltd	2.2
Haidilao International Holding Ltd	1.9
B3 SA - Brasil Bolsa Balcao	1.8
Vedanta Ltd	1.7
Nestle India Ltd	1.7
Bank of China Ltd - Class H Shares	1.7
NetEase Inc	1.6
Colgate-Palmolive India Ltd	1.6
Sun Pharmaceutical Industries Ltd	1.5
Banco do Brasil SA	1.5
Tata Consultancy Services Ltd	1.5
Seres Group Co Ltd - Class A Shares	1.5
Tenaga Nasional Bhd	1.5
Lupin Ltd	1.4
Clicks Group Ltd	1.4
PTT Exploration & Production PCL - NVDR	1.4
Industrial & Commercial Bank of China Ltd - Class H Shares	1.2
Total % of top 25 holdings	57.8

Highest/lowest returns (%) <sup>†</sup>	1 yr		3 yr		5 yr		10 yr	
	Ended	Return	Ended	Return	Ended	Return	Ended	Return
Highest	03-2021	49.1	01-2019	12.0	02-2021	10.8	03-2025	2.2
Lowest	02-2016	-28.0	10-2022	-5.1	03-2020	-3.4	11-2024	1.3
Average	—	3.5	—	2.7	—	3.1	—	1.8
No. of periods	—	114	—	90	—	66	—	6
% positive	—	59.6	—	67.8	—	72.7	—	100.0

<sup>†</sup>Highest/lowest returns (%) is based on data since inception of the fund.

Distributions(\$)/unit*	YTD	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Interest	—	—	—	—	—	—	—	—	—	—	—
Canadian dividends	—	—	—	—	—	—	—	—	—	—	—
Foreign dividends	—	0.53	0.60	0.58	0.53	0.51	0.69	0.57	0.48	0.50	0.47
Foreign taxes paid	—	-0.08	-0.08	-0.07	-0.07	-0.07	-0.09	-0.07	-0.06	—	—
Capital gains	—	—	—	—	—	—	—	—	—	—	—
Return of capital	—	0.06	—	—	—	0.00	0.00	0.00	0.02	0.00	—
<b>Total distributions</b>	<b>0.11</b>	<b>0.51</b>	<b>0.52</b>	<b>0.52</b>	<b>0.47</b>	<b>0.44</b>	<b>0.61</b>	<b>0.50</b>	<b>0.44</b>	<b>0.51</b>	<b>0.47</b>

\*Income type characterization and foreign taxes paid for the previous year, are reported at or around February month-end. Distributions reported are for the same series as the performance analysis. For distributions on other series please visit [rbcam.com/etfs](http://rbcam.com/etfs).

## Portfolio manager(s)

## Oliver McMahon

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RBC Global Asset Management Inc.

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