

# RBC Quant Emerging Markets Dividend Leaders ETF



RXD

## Investment objective

RBC Quant Emerging Markets Dividend Leaders ETF seeks to provide unitholders with exposure to the performance of a diversified portfolio of high-quality emerging market equity securities that are expected to provide regular income from dividends and that have the potential for long-term capital growth.

## Reasons to invest

- Attractive dividend yield with long-term growth potential
- Quantitative multi-factor approach used to gauge a company's financial strength
- Emphasizes consistent and growing dividend payers

## Fund details

Ticker	RXD
CUSIP	74932U101
Stock exchange	TSX
Inception date	October 2014
Currency	CAD
Net assets \$MM	42.4
Units outstanding	1,925,000

NAV/unit	22.03
Market price/unit	22.14
Management fee %	0.64
MER %	0.74

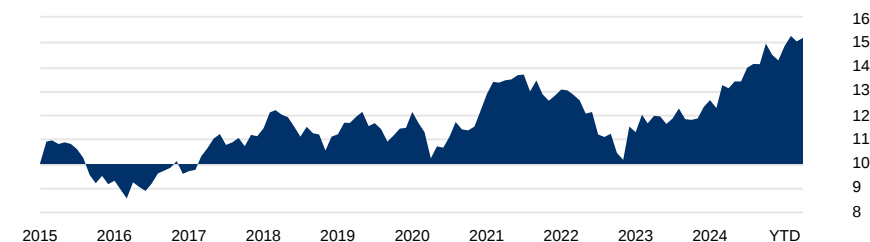
Income distribution	Monthly
Capital gains distribution	Annually
Distribution yield %	2.72
Trailing distribution yield %	3.05

Risk rating	Medium to High
Fund category	Emerging Markets Equity

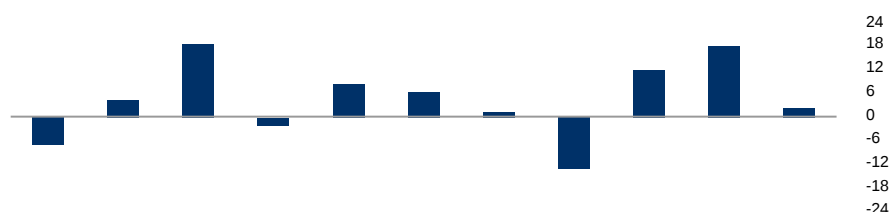
## Performance analysis as of March 31, 2025

Growth of \$10,000

RXD \$15,172



## Calendar returns %



2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	YTD	
-7.3	4.3	18.3	-2.1	8.2	6.1	1.5	-13.5	11.8	17.7	2.2	NAV
1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Since incep.	Trailing return %			
1.0	2.2	1.6	15.9	6.4	8.3	3.5	4.4	NAV			

## Portfolio analysis as of March 31, 2025

### Sectors



	% Assets
Information Technology	24.4
Financials	20.7
Consumer Discretionary	12.8
Industrials	8.0
Communication Services	7.6
Consumer Staples	7.5
Materials	6.3
Health Care	5.0
Energy	3.9
Utilities	3.2
Real Estate	0.6

### Characteristics

Dividend yield (%)	3.8
Price to earnings ratio (forward)	11.8
Price to book ratio	1.6
Weighted average market capitalization (\$MM)	59,915.6
Average beta	0.9

### Geographic allocation



	% Assets
China	31.3
India	17.5
Taiwan	17.4
South Korea	11.2
Brazil	5.0
South Africa	4.7
Greece	2.8
Malaysia	1.8
United Arab Emirates	1.6
Thailand	1.6
Other	5.2

## Portfolio analysis continued as of March 31, 2025

Top 25 holdings	% Assets
Taiwan Semiconductor Manufacturing Co Ltd	7.0
China Construction Bank Corp - Class H Shares	4.6
Samsung Electronics Co Ltd	4.0
Alibaba Group Holding Ltd - Class W Shares	3.9
MediaTek Inc	3.4
OPAP SA	2.8
Tencent Holdings Ltd	2.6
Realtek Semiconductor Corp	2.4
SK Telecom Co Ltd	2.2
Haidilao International Holding Ltd	1.9
B3 SA - Brasil Bolsa Balcao	1.8
Vedanta Ltd	1.7
Nestle India Ltd	1.7
Bank of China Ltd - Class H Shares	1.7
NetEase Inc	1.6
Colgate-Palmolive India Ltd	1.6
Sun Pharmaceutical Industries Ltd	1.5
Banco do Brasil SA	1.5
Tata Consultancy Services Ltd	1.5
Seres Group Co Ltd - Class A Shares	1.5
Tenaga Nasional Bhd	1.5
Lupin Ltd	1.4
Clicks Group Ltd	1.4
PTT Exploration & Production PCL - NVDR	1.4
Industrial & Commercial Bank of China Ltd - Class H Shares	1.2
Total % of top 25 holdings	57.8

Highest/lowest returns (%)†	1 yr		3 yr		5 yr		10 yr	
	Ended	Return	Ended	Return	Ended	Return	Ended	Return
Highest	03-2021	31.6	02-2019	10.9	02-2021	9.3	12-2024	4.0
Lowest	02-2016	-21.9	10-2022	-3.9	10-2022	-1.9	02-2025	3.2
Average	—	4.3	—	3.3	—	3.4	—	3.6
No. of periods	—	114	—	90	—	66	—	6
% positive	—	63.2	—	83.3	—	86.4	—	100.0

†Highest/lowest returns (%) is based on data since inception of the fund.

Distributions(\$)/unit*	YTD	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Interest	—	—	—	—	—	—	—	—	—	—	—
Canadian dividends	—	—	—	—	—	—	—	—	—	—	—
Foreign dividends	—	0.72	0.81	0.76	0.67	0.67	0.92	0.74	0.63	0.67	0.60
Foreign taxes paid	—	-0.11	-0.11	-0.09	-0.09	-0.09	-0.12	-0.10	-0.08	—	—
Capital gains	—	—	—	—	—	—	—	—	—	—	—
Return of capital	—	0.09	0.01	—	—	0.00	0.01	0.00	0.02	0.00	—
<b>Total distributions</b>	<b>0.15</b>	<b>0.70</b>	<b>0.71</b>	<b>0.67</b>	<b>0.59</b>	<b>0.59</b>	<b>0.81</b>	<b>0.65</b>	<b>0.57</b>	<b>0.67</b>	<b>0.60</b>

\*Income type characterization and foreign taxes paid for the previous year, are reported at or around February month-end. Distributions reported are for the same series as the performance analysis. For distributions on other series please visit [rbcgam.com/etfs](http://rbcgam.com/etfs).

## Portfolio manager(s)

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