

RBC Target 2029 U.S. Corporate Bond ETF (USD Units)



RUQR.U

Investment objective

RBC Target 2029 U.S. Corporate Bond ETF is an exchange-traded fund incorporated in Canada. The ETF seeks to provide income, for a limited period of time ending on the respective RBC Target Maturity U.S. Corporate Bond ETF's Termination Date, by investing primarily in a portfolio of investment grade fixed-income securities issued in the U.S. market by U.S. and foreign corporations that mature in the same calendar year as the RBC Target Maturity U.S. Corporate Bond ETF's Termination Date.

Reasons to invest

- Matures like a traditional bond
- Diversified exposure to investment-grade U.S. corporate bonds
- Attractive monthly income

Fund details

Ticker	RUQR.U
CUSIP	74936W202
Stock exchange	TSX
Inception date	April 2024
Currency	USD
Net assets \$MM	4.6
Units outstanding	300,000

NAV/unit	15.22
Market price/unit	15.18
Management fee %	0.20
MER %	0.23

Income distribution	Monthly
Capital gains distribution	Annually

Risk rating	Low
Fund category	Global Corporate Fixed Income

Performance analysis as of March 31, 2025

Notes

Securities regulations do not allow us to report performance for an exchange-traded fund that has been available for less than one year.

Portfolio analysis as of March 31, 2025

Fixed income breakdown



- Corporate Bonds

% Assets

100.0

Characteristics

Duration (years)	3.8
Coupon (%)	3.7
Average credit rating	A
Par value per unit (\$)	15.6

Credit rating



- Cash / Cash Equiv.

% Assets

0.0

- AAA

0.0

- AA

11.7

- A

64.9

- BBB

23.4

- Below BBB

0.0

Portfolio analysis continued as of March 31, 2025

Top 25 holdings	% Assets
JPMorgan Chase & Co 2.739% Oct 15, 2030	4.1
Bank of America Corp 3.194% Jul 23, 2030	4.0
Morgan Stanley 5.173% Jan 16, 2030	4.0
Caterpillar Inc 2.600% Sep 19, 2029	3.0
Apple Inc 2.200% Sep 11, 2029	3.0
John Deere Capital Corp 2.800% Jul 18, 2029	3.0
American Honda Finance Corp 2.250% Jan 12, 2029	3.0
PACCAR Financial Corp 4.600% Jan 31, 2029	3.0
Toyota Motor Credit Corp 4.450% Jun 29, 2029	2.9
MidAmerican Energy Co 3.650% Apr 15, 2029	2.1
TotalEnergies Capital International SA 3.455% Feb 19, 2029	2.0
AbbVie Inc 3.200% Nov 21, 2029	2.0
UnitedHealth Group Inc 2.875% Aug 15, 2029	2.0
PNC Financial Services Group Inc 3.450% Apr 23, 2029	2.0
US Bancorp 5.384% Jan 23, 2030	2.0
United Parcel Service Inc 3.400% Mar 15, 2029	2.0
Chevron USA Inc 3.250% Oct 15, 2029	2.0
Citigroup Inc 3.980% Mar 20, 2030	2.0
Amazon.com Inc 3.450% Apr 13, 2029	2.0
Cisco Systems Inc 4.850% Feb 26, 2029	2.0
AstraZeneca Finance LLC 4.850% Feb 26, 2029	2.0
Consumers Energy Co 4.900% Feb 15, 2029	2.0
Texas Instruments Inc 4.600% Feb 08, 2029	2.0
Mastercard Inc 2.950% Jun 01, 2029	2.0
Bank of New York Mellon Corp 4.596% Jul 26, 2030	1.8
Total % of top 25 holdings	62.0

Distributions(\$)/unit*	YTD	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Interest	—	—	—	—	—	—	—	—	—	—	—
Canadian dividends	—	—	—	—	—	—	—	—	—	—	—
Foreign dividends	—	0.29	—	—	—	—	—	—	—	—	—
Foreign taxes paid	—	—	—	—	—	—	—	—	—	—	—
Capital gains	—	—	—	—	—	—	—	—	—	—	—
Return of capital	—	0.02	—	—	—	—	—	—	—	—	—
Total distributions	0.13	0.31	—	—	—	—	—	—	—	—	—

*Income type characterization and foreign taxes paid for the previous year, are reported at or around February month-end. Distributions reported are for the same series as the performance analysis. For distributions on other series please visit rbcam.com/etfs.

Portfolio manager(s)

John Northup

Portfolio Manager, U.S. Fixed Income
RBC Global Asset Management (U.S.) Inc.

Kelsey Bosshardt

Portfolio Manager, U.S. Fixed Income
RBC Global Asset Management (U.S.) Inc.

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