

## RBC Target 2029 U.S. Corporate Bond ETF



RUQR

## Investment objective

RBC Target 2029 U.S. Corporate Bond ETF is an exchange-traded fund incorporated in Canada. The ETF seeks to provide income, for a limited period of time ending on the respective RBC Target Maturity U.S. Corporate Bond ETF's Termination Date, by investing primarily in a portfolio of investment grade fixed-income securities issued in the U.S. market by U.S. and foreign corporations that mature in the same calendar year as the RBC Target Maturity U.S. Corporate Bond ETF's Termination Date.

## Reasons to invest

- Matures like a traditional bond
- Diversified exposure to investment-grade U.S. corporate bonds
- Attractive monthly income

## Fund details

Ticker	RUQR
CUSIP	74936W103
Stock exchange	TSX
Inception date	April 2024
Currency	CAD
Net assets \$MM	22.4
Units outstanding	1,025,000

NAV/unit	21.90
Market price/unit	21.90
Management fee %	0.20
MER %	0.23

Income distribution	Monthly
Capital gains distribution	Annually

Risk rating	Low
Fund category	Global Corporate Fixed Income

## Performance analysis as of March 31, 2025

## Notes

Securities regulations do not allow us to report performance for an exchange-traded fund that has been available for less than one year.

## Portfolio analysis as of March 31, 2025

## Fixed income breakdown



- Corporate Bonds

## Characteristics

Duration (years)	3.8
Coupon (%)	3.7
Average credit rating	A
Par value per unit (\$)*	22.5

## Credit rating



- Cash / Cash Equiv. 0.0
- AAA 0.0
- AA 11.7
- A 64.9
- BBB 23.4
- Below BBB 0.0

## Notes

\*The par value per unit reported in CAD is based on the par value of the ETF's bonds in USD and the current USD/CAD exchange rate. The CAD par value per unit can be expected to fluctuate in line with the USD/CAD exchange rate.

## Portfolio analysis continued as of March 31, 2025

Top 25 holdings	% Assets
JPMorgan Chase & Co 2.739% Oct 15, 2030	4.1
Bank of America Corp 3.194% Jul 23, 2030	4.0
Morgan Stanley 5.173% Jan 16, 2030	4.0
Caterpillar Inc 2.600% Sep 19, 2029	3.0
Apple Inc 2.200% Sep 11, 2029	3.0
John Deere Capital Corp 2.800% Jul 18, 2029	3.0
American Honda Finance Corp 2.250% Jan 12, 2029	3.0
PACCAR Financial Corp 4.600% Jan 31, 2029	3.0
Toyota Motor Credit Corp 4.450% Jun 29, 2029	2.9
MidAmerican Energy Co 3.650% Apr 15, 2029	2.1
TotalEnergies Capital International SA 3.455% Feb 19, 2029	2.0
AbbVie Inc 3.200% Nov 21, 2029	2.0
UnitedHealth Group Inc 2.875% Aug 15, 2029	2.0
PNC Financial Services Group Inc 3.450% Apr 23, 2029	2.0
US Bancorp 5.384% Jan 23, 2030	2.0
United Parcel Service Inc 3.400% Mar 15, 2029	2.0
Chevron USA Inc 3.250% Oct 15, 2029	2.0
Citigroup Inc 3.980% Mar 20, 2030	2.0
Amazon.com Inc 3.450% Apr 13, 2029	2.0
Cisco Systems Inc 4.850% Feb 26, 2029	2.0
AstraZeneca Finance LLC 4.850% Feb 26, 2029	2.0
Consumers Energy Co 4.900% Feb 15, 2029	2.0
Texas Instruments Inc 4.600% Feb 08, 2029	2.0
Mastercard Inc 2.950% Jun 01, 2029	2.0
Bank of New York Mellon Corp 4.596% Jul 26, 2030	1.8
Total % of top 25 holdings	62.0

Distributions(\$)/unit*	YTD	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Interest	—	—	—	—	—	—	—	—	—	—	—
Canadian dividends	—	—	—	—	—	—	—	—	—	—	—
Foreign dividends	—	0.40	—	—	—	—	—	—	—	—	—
Foreign taxes paid	—	—	—	—	—	—	—	—	—	—	—
Capital gains	—	—	—	—	—	—	—	—	—	—	—
Return of capital	—	0.03	—	—	—	—	—	—	—	—	—
<b>Total distributions</b>	<b>0.19</b>	<b>0.43</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>

\*Income type characterization and foreign taxes paid for the previous year, are reported at or around February month-end. Distributions reported are for the same series as the performance analysis. For distributions on other series please visit [rbcgam.com/etfs](http://rbcgam.com/etfs).

## Portfolio manager(s)

## John Northup

Portfolio Manager, U.S. Fixed Income  
RBC Global Asset Management (U.S.) Inc.

## Kelsey Bosshardt

Portfolio Manager, U.S. Fixed Income  
RBC Global Asset Management (U.S.) Inc.

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