

RBC Target 2027 U.S. Corporate Bond ETF (USD Units)



RUQP.U

Investment objective

RBC Target 2027 U.S. Corporate Bond ETF is an exchange-traded fund incorporated in Canada. The ETF seeks to provide income, for a limited period of time ending on the respective RBC Target Maturity U.S. Corporate Bond ETF's Termination Date, by investing primarily in a portfolio of investment grade fixed-income securities issued in the U.S. market by U.S. and foreign corporations that mature in the same calendar year as the RBC Target Maturity U.S. Corporate Bond ETF's Termination Date.

Reasons to invest

- Matures like a traditional bond
- Diversified exposure to investment-grade U.S. corporate bonds
- Attractive monthly income

Fund details

Ticker	RUQP.U
CUSIP	749332201
Stock exchange	TSX
Inception date	April 2024
Currency	USD
Net assets \$MM	8.7
Units outstanding	575,000

NAV/unit	15.16
Market price/unit	15.15
Management fee %	0.20
MER %	0.23

Income distribution	Monthly
Capital gains distribution	Annually

Risk rating	Low
Fund category	Global Corporate Fixed Income

Performance analysis as of March 31, 2025

Notes

Securities regulations do not allow us to report performance for an exchange-traded fund that has been available for less than one year.

Portfolio analysis as of March 31, 2025

Fixed income breakdown



- Corporate Bonds

% Assets

Credit rating



- Cash / Cash Equiv.

% Assets

Characteristics

Duration (years)	2.1
Coupon (%)	3.0
Average credit rating	A
Par value per unit (\$)	15.5

Portfolio analysis continued as of March 31, 2025

Top 25 holdings	% Assets
Toyota Motor Credit Corp 1.150% Aug 13, 2027	3.2
Caterpillar Financial Services Corp 1.100% Sep 14, 2027	3.2
Bank of America Corp 3.824% Jan 20, 2028	3.1
JPMorgan Chase & Co 2.947% Feb 24, 2028	3.1
John Deere Capital Corp 4.150% Sep 15, 2027	3.1
Apple Inc 3.000% Jun 20, 2027	2.7
Morgan Stanley 6.296% Oct 18, 2028	2.2
Cintas Corp No 2 3.700% Apr 01, 2027	2.1
Amazon.com Inc 1.200% Jun 03, 2027	2.1
UnitedHealth Group Inc 2.950% Oct 15, 2027	2.1
United Parcel Service Inc 3.050% Nov 15, 2027	2.1
Burlington Northern Santa Fe LLC 3.250% Jun 15, 2027	2.1
Westpac Banking Corp 3.350% Mar 08, 2027	2.1
Citigroup Inc 3.668% Jul 24, 2028	2.1
BP Capital Markets America Inc 3.017% Jan 16, 2027	2.1
Mastercard Inc 3.300% Mar 26, 2027	2.1
Chevron Corp 1.995% May 11, 2027	2.1
State Street Corp 2.203% Feb 07, 2028	2.1
Air Products and Chemicals Inc 1.850% May 15, 2027	2.0
Home Depot Inc 2.800% Sep 14, 2027	2.0
Morgan Stanley 4.210% Apr 20, 2028	2.0
American Honda Finance Corp 2.350% Jan 08, 2027	1.9
PepsiCo Inc 2.625% Mar 19, 2027	1.7
MidAmerican Energy Co 3.100% May 01, 2027	1.6
AT&T Inc 2.300% Jun 01, 2027	1.3
Total % of top 25 holdings	56.1

Distributions(\$)/unit*	YTD	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Interest	—	0.00	—	—	—	—	—	—	—	—	—
Canadian dividends	—	—	—	—	—	—	—	—	—	—	—
Foreign dividends	—	0.25	—	—	—	—	—	—	—	—	—
Foreign taxes paid	—	—	—	—	—	—	—	—	—	—	—
Capital gains	—	—	—	—	—	—	—	—	—	—	—
Return of capital	—	0.02	—	—	—	—	—	—	—	—	—
Total distributions	0.10	0.27	—	—	—	—	—	—	—	—	—

*Income type characterization and foreign taxes paid for the previous year, are reported at or around February month-end. Distributions reported are for the same series as the performance analysis. For distributions on other series please visit rbcgam.com/etfs.

Portfolio manager(s)

John Northup

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