

RBC Quant U.S. Dividend Leaders ETF (USD Units)



RUD.U

Investment objective

RBC Quant U.S. Dividend Leaders ETF seeks to provide unitholders with exposure to the performance of a diversified portfolio of high-quality U.S. equity securities that are expected to provide regular income from dividends and that have the potential for long-term capital growth.

Reasons to invest

- Attractive dividend yield with long-term growth potential
- Quantitative multi-factor approach used to gauge a company's financial strength
- Emphasizes consistent and growing dividend payers

Fund details

Ticker	RUD.U
CUSIP	74930L202
Stock exchange	TSX
Inception date	January 2014
Currency	USD
Net assets \$MM	53.9
Units outstanding	2,750,000

NAV/unit	19.60
Market price/unit	19.61
Management fee %	0.39
MER %	0.43

Income distribution	Monthly
Capital gains distribution	Annually
Distribution yield %	1.53
Trailing distribution yield %	1.27

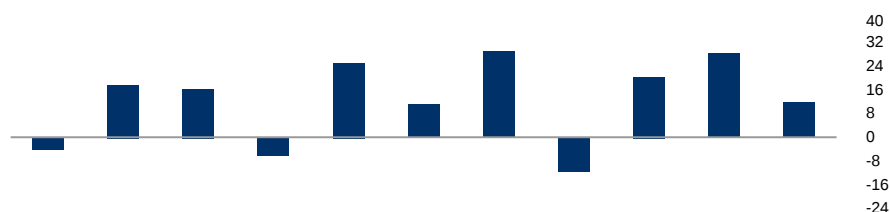
Risk rating	Medium
Fund category	U.S. Dividend & Income Equity

Performance analysis as of September 30, 2025
Growth of \$10,000

RUD.U \$35,503



Calendar returns %



2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	YTD	NAV
-4.0	18.8	16.9	-5.8	25.5	11.6	30.0	-11.1	21.0	28.9	12.1	NAV

1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Since incep.	Trailing return %
2.3	8.4	17.5	13.7	24.9	17.4	14.6	12.6	NAV

Portfolio analysis as of September 30, 2025

Sectors



	% Assets
Information Technology	31.1
Financials	14.2
Consumer Discretionary	10.9
Industrials	10.4
Communication Services	9.7
Health Care	7.6
Consumer Staples	7.3
Energy	3.4
Utilities	2.9
Materials	1.3
Real Estate	1.1

Characteristics

Dividend yield (%)	1.8
Price to earnings ratio (forward)	15.0
Price to book ratio	3.3
Weighted average market capitalization (\$MM)	1,126,753.2
Average beta	1.1

Portfolio analysis continued as of September 30, 2025

Top 25 holdings	% Assets	Highest/lowest returns (%) [†]	1 yr		3 yr		5 yr		10 yr	
			Ended	Return	Ended	Return	Ended	Return	Ended	Return
Apple Inc	9.4	Highest	03-2021	55.6	09-2025	24.9	03-2025	19.8	09-2025	14.6
NVIDIA Corp	9.1	Lowest	03-2020	-12.5	03-2020	1.2	03-2020	4.1	04-2024	11.1
Microsoft Corp	5.1	Average	—	12.8	—	12.1	—	12.3	—	12.3
Mastercard Inc - Class A Shares	3.5	No. of periods	—	129	—	105	—	81	—	21
Alphabet Inc - Class C Shares	3.5	% positive	—	83.7	—	100.0	—	100.0	—	100.0
Automatic Data Processing Inc	3.0	[†] Highest/lowest returns (%) is based on data since inception of the fund.								
Meta Platforms Inc - Class A Shares	3.0									
Ameriprise Financial Inc	2.9									
Bristol-Myers Squibb Co	2.7									
General Motors Co	2.6									
Comcast Corp - Class A Shares	2.5									
Booking Holdings Inc	2.3									
Kimberly-Clark Corp	2.1									
Colgate-Palmolive Co	2.1									
Northern Trust Corp	2.0									
QUALCOMM Inc	1.7									
General Electric Co	1.6									
Lam Research Corp	1.6									
Costco Wholesale Corp	1.5									
Gilead Sciences Inc	1.4									
Tapestry Inc	1.3									
National Fuel Gas Co	1.3									
GE Vernova Inc	1.3									
NetApp Inc	1.3									
Cummins Inc	1.2									
Total % of top 25 holdings	70.0									

Distributions(\$)/unit*	YTD	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Interest	—	—	—	—	—	—	—	—	—	—	—
Canadian dividends	—	—	—	—	—	—	—	—	—	—	—
Foreign dividends	—	0.23	0.73	0.74	0.63	0.67	0.74	0.69	0.60	0.46	0.47
Foreign taxes paid	—	-0.04	-0.11	-0.11	-0.11	-0.11	-0.12	-0.11	-0.09	—	—
Capital gains	—	2.49	2.96	0.95	4.77	—	2.34	2.27	0.90	0.68	0.92
Return of capital	—	—	0.02	—	0.00	0.00	0.01	0.01	—	0.00	—
Total distributions	0.20	2.69	3.60	1.58	5.30	0.57	2.98	2.86	1.41	1.14	1.38

*Income type characterization and foreign taxes paid for the previous year, are reported at or around February month-end. Distributions reported are for the same series as the performance analysis. For distributions on other series please visit rbcgam.com/etfs.

Portfolio manager(s)

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Growth of \$10K chart shown represents a hypothetical investment of the Fund over the last 10 years, or from the last day of the since inception month for funds with less than 10 years performance history.

MER (%) is based on actual expenses reported in the fund's most recent Semi-Annual or Annual Management Report of Fund Performance, expressed on an annualized basis. Assets shown are net assets in the ETF as of the date indicated. Fund category is determined by the Canadian Investment Funds Standards Committee (CIFSC).

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