

RTEC

Investment objective

To provide long-term capital growth by investing in equity securities of companies around the world in the Information Technology and/or Telecommunications Services sectors. The fund will invest in companies developing or marketing technology and telecommunications products and services.

Reasons to invest

- Exposure to the global Information Technology sector
- Access above average capital appreciation potential through technological innovation
- Actively managed fund with potential for long-term growth

Fund details

Ticker	RTEC
CUSIP	749347100
Stock exchange	Cboe Canada
Inception date	March 2023
Currency	CAD
Net assets \$MM	10.5
Units outstanding	300,000

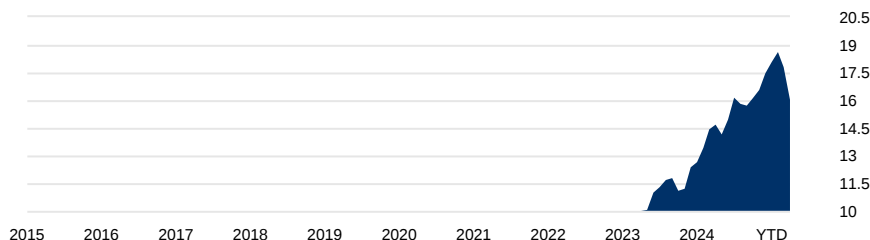
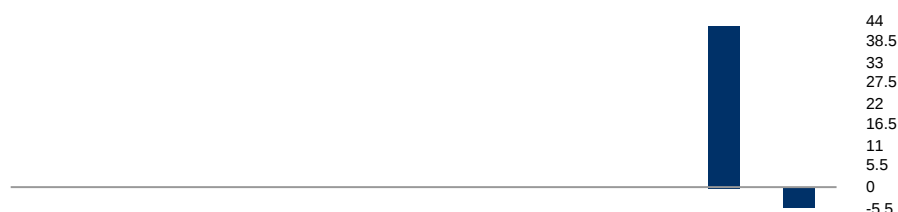
NAV/unit	34.95
Market price/unit	34.91
Management fee %	0.75
MER %	1.02

Income distribution	Annually
Capital gains distribution	Annually
Distribution yield %	—
Trailing distribution yield %	—

Risk rating	Medium to High
Fund category	Sector Equity

Performance analysis as of March 31, 2025
Growth of \$10,000

RTEC \$16,025

**Calendar returns %**

2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	YTD	NAV
—	—	—	—	—	—	—	—	—	42.9	-11.3	NAV

1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Since incep.	Trailing return %
-9.9	-11.3	-0.5	9.2	—	—	—	29.0	NAV

Portfolio analysis as of March 31, 2025**Asset mix**

	% Assets
Cash	3.6
Fixed income	0.0
Canadian equities	2.3
U.S. equities	86.6
European equities	4.3
Asia-Pacific equities	2.9
Emerging markets equities	0.2

Equity style

	Value	Blend	Growth
Large	4	51	34
Mid	0	2	7
Small	0	0	2

Weight %

- > 50
- 25-50
- 10-25
- 0-10

Equity characteristics

Dividend yield (%)	0.6
Price to earnings ratio (forward)	23.5
Price to book ratio	8.8
Weighted average market capitalization (\$Bn)	1,852.6

Portfolio analysis continued as of March 31, 2025

Top 25 holdings	% Assets
Microsoft Corp	9.8
Apple Inc	9.8
NVIDIA Corp	9.6
Alphabet Inc - Class A Shares	8.6
Meta Platforms Inc - Class A Shares	6.8
Broadcom Inc	3.7
Netflix Inc	2.4
SAP SE - ADR	1.8
Salesforce Inc	1.7
Oracle Corp	1.4
Mastercard Inc - Class A Shares	1.3
ASML Holding NV - NY Registered Shares	1.3
Accenture PLC - Class A Shares	1.2
Intuit Inc	1.2
ServiceNow Inc	1.2
Visa Inc - Class A Shares	1.1
Adobe Inc	1.1
Shopify Inc	1.0
Technology Select Sector SPDR Fund	1.0
KLA Corp	0.9
Amphenol Corp - Class A Shares	0.9
Analog Devices Inc	0.9
Synopsys Inc	0.8
Palo Alto Networks Inc	0.8
Applied Materials Inc	0.8
Total % of top 25 holdings	71.1

Equity sector allocation	%
Information Technology	71.5
Communication Services	22.1
Financials	3.3
Consumer Discretionary	1.4
Industrials	1.4
Real Estate	0.4
Consumer Staples	0.0
Energy	0.0
Health Care	0.0
Materials	0.0
Utilities	0.0

Top equity geographic allocation	%
United States	90.3
Japan	3.0
Canada	2.4
Germany	2.2
Netherlands	1.8
China	0.2
Australia	0.0
Finland	0.0
France	0.0
Israel	0.0

Highest/lowest returns (%) [†]	1 yr		3 yr		5 yr		10 yr	
	Ended	Return	Ended	Return	Ended	Return	Ended	Return
Highest	10-2024	47.9	—	—	—	—	—	—
Lowest	03-2025	9.2	—	—	—	—	—	—
Average	—	37.2	—	—	—	—	—	—
No. of periods	—	13	—	—	—	—	—	—
% positive	—	100.0	—	—	—	—	—	—

[†]Highest/lowest returns (%) is based on data since inception of the fund.

Distributions(\$)/unit*	YTD	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Interest	—	—	—	—	—	—	—	—	—	—	—
Canadian dividends	—	—	—	—	—	—	—	—	—	—	—
Foreign dividends	—	—	—	—	—	—	—	—	—	—	—
Foreign taxes paid	—	—	—	—	—	—	—	—	—	—	—
Capital gains	—	—	—	—	—	—	—	—	—	—	—
Return of capital	—	—	—	—	—	—	—	—	—	—	—
Total distributions	—	0.00	0.00	—	—	—	—	—	—	—	—

*Income type characterization and foreign taxes paid for the previous year, are reported at or around February month-end. Distributions reported are for the same series as the performance analysis. For distributions on other series please visit rbcgam.com/etfs.

Portfolio manager(s)

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Disclosure

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If provided, graphs are only used to illustrate the effects of the compound growth rate and do not reflect future values of any fund or returns on investment of any fund. Growth of \$10K chart shown represents a hypothetical investment of the Fund over the last 10 years, or from the last day of the since inception month for funds with less than 10 years performance history. The chart assumes reinvestment of all distributions and is net of fees. The Top Ten/25 Holdings may change due to ongoing portfolio transactions within the fund. MER (%) is based on actual expenses reported in the fund's most recent Semi-Annual or Annual Management Report of Fund Performance expressed on an annualized basis.

MER (%) for RBC Funds, PH&N Funds and BlueBay Funds is based on actual expenses for the preceding calendar year or most recent half-year period ended June 30 expressed on an annualized basis, depending on availability of data at the time of publication. Net asset figures include all series of a fund. Fund category is determined by the Canadian Investment Funds Standards Committee (CIFSC).

The information reported in Portfolio Analysis is subject to change and is based on data available to RBC GAM Inc. as of the date of this report. Portfolio characteristics are gross of fees. Equity and fixed income characteristics for balanced funds/portfolio solutions are reported based on the respective equity or fixed income portion of the portfolio.

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