

RBC Target 2029 Canadian Corporate Bond Index ETF



Investment objective

Provide income for a limited period of time ending on its termination date by replicating, to the extent possible, the investment results that correspond generally to the performance, before fees and expenses, of the FTSE Canada 2029 Maturity Corporate Bond Index. The FTSE Canada 2029 Maturity Corporate Bond Index is designed to represent the performance of a held-to-maturity portfolio consisting of, primarily, Canadian dollar-denominated investment grade corporate bonds with effective maturities in 2029. It is anticipated that the ETF will terminate on or about September 30, 2029.

Reasons to invest

- Invests in a portfolio of Canadian corporate bonds, with laddered maturities from 1-5 years
- Provides access to investment grade bonds plus monthly cash distributions
- Can be used to mitigate interest rate risk

Fund details

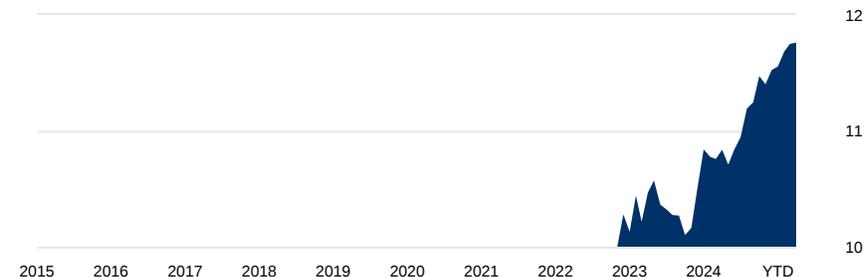
Ticker	RQR
CUSIP	75528M106
Stock exchange	TSX
Inception date	October 2022
Currency	CAD
Net assets \$MM	367.9
Units outstanding	16,650,000
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NAV/unit	22.09
Market price/unit	22.09
Management fee %	0.20
MER %	0.23
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Income distribution	Monthly
Capital gains distribution	Annually
Distribution yield %	3.80
Trailing distribution yield %	3.54
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Risk rating	Low
Fund category	Canadian Corporate Fixed Income

Notes

Fund's name changed effective March 22, 2024.

Performance analysis as of March 31, 2025 Growth of \$10,000

RQR \$11,761



Calendar returns %



2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	YTD	NAV
—	—	—	—	—	—	—	—	7.0	6.6	1.8	NAV

1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Since incep.	Trailing return %
0.1	1.8	2.5	8.5	—	—	—	8.0	NAV

Portfolio analysis as of March 31, 2025

Fixed income breakdown



Characteristics	% Assets
• Corporate Bonds	100.0
Yield to maturity (%)	3.5
Current yield (%)	4.1
Duration (years)	3.8
Coupon (%)	4.2
Average credit rating	A
Par value per unit (\$)	21.4

Credit rating



Credit Rating	% Assets
• Cash / Cash Equiv.	0.0
• AAA	0.0
• AA	11.4
• A	70.3
• BBB	18.4
• Below BBB	0.0

Portfolio analysis continued as of March 31, 2025

Top 25 holdings	% Assets
Bank of Montreal 4.420% Jul 17, 2029	7.7
National Bank of Canada 5.023% Feb 01, 2029	5.9
Royal Bank of Canada 4.000% Oct 17, 2029	5.7
Bank of Nova Scotia 4.680% Feb 01, 2029	5.3
Toronto-Dominion Bank 4.002% Oct 31, 2030	5.2
Federation des Caisses Desjardins du Quebec 3.804% Sep 24, 2029	4.6
Toronto-Dominion Bank 4.680% Jan 08, 2029	4.4
Manulife Financial Corp 5.054% Feb 23, 2034	4.3
Bank of Nova Scotia 3.836% Sep 26, 2030	4.2
Enbridge Inc 2.990% Oct 03, 2029	3.7
Canadian National Railway Co 4.600% May 02, 2029	2.7
Brookfield Infrastructure Finance ULC 3.410% Oct 09, 2029	2.6
Sun Life Financial Inc 4.780% Aug 10, 2034	2.5
Pembina Pipeline Corp 3.620% Apr 03, 2029	2.4
John Deere Financial Inc 4.630% Apr 04, 2029	2.4
General Motors Financial of Canada Ltd 5.000% Feb 09, 2029	2.3
AIMCo Realty Investors LP 2.712% Jun 01, 2029	2.2
Coastal Gaslink Pipeline LP 4.691% Sep 30, 2029	2.1
North West Redwater Partnership / NWR Financing Co Ltd 4.250% Jun 01, 2029	2.1
Hydro One Inc 3.020% Apr 05, 2029	2.0
Honda Canada Finance Inc 4.900% Jun 04, 2029	2.0
Manulife Bank of Canada 4.546% Mar 08, 2029	1.9
Alimentation Couche-Tard Inc 4.603% Jan 25, 2029	1.9
Toyota Credit Canada Inc 3.730% Oct 02, 2029	1.9
Gibson Energy Inc 3.600% Sep 17, 2029	1.8
Total % of top 25 holdings	83.9

Highest/lowest returns (%)†	1 yr		3 yr		5 yr		10 yr	
	Ended	Return	Ended	Return	Ended	Return	Ended	Return
Highest	09-2024	13.6	—	—	—	—	—	—
Lowest	04-2024	1.3	—	—	—	—	—	—
Average	—	6.8	—	—	—	—	—	—
No. of periods	—	18	—	—	—	—	—	—
% positive	—	100.0	—	—	—	—	—	—

†Highest/lowest returns (%) is based on data since inception of the fund.

Distributions(\$)/unit*	YTD	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Interest	—	0.72	0.55	0.11	—	—	—	—	—	—	—
Canadian dividends	—	—	—	—	—	—	—	—	—	—	—
Foreign dividends	—	—	—	—	—	—	—	—	—	—	—
Foreign taxes paid	—	—	—	—	—	—	—	—	—	—	—
Capital gains	—	0.29	—	—	—	—	—	—	—	—	—
Return of capital	—	0.01	0.03	—	—	—	—	—	—	—	—
Total distributions	0.21	1.02	0.58	0.11	—	—	—	—	—	—	—

*Income type characterization and foreign taxes paid for the previous year, are reported at or around February month-end. Distributions reported are for the same series as the performance analysis. For distributions on other series please visit rbcm.com/etfs.

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