

RBC Target 2026 Canadian Corporate Bond Index ETF



Investment objective

Provide income for a limited period of time ending on its termination date by replicating, to the extent possible, the investment results that correspond generally to the performance, before fees and expenses, of the FTSE Canada 2026 Maturity Corporate Bond Index. The FTSE Canada 2026 Maturity Corporate Bond Index is designed to represent the performance of a held-to-maturity portfolio consisting of, primarily, Canadian dollar-denominated investment grade corporate bonds with effective maturities in 2026. It is anticipated that the ETF will terminate on or about September 30, 2026.

Reasons to invest

- Matures like a traditional bond
- Diversified exposure to investment-grade Canadian corporate bonds
- Attractive monthly income

Fund details

Ticker	RQO
CUSIP	749385100
Stock exchange	TSX
Inception date	September 2020
Currency	CAD
Net assets \$MM	926.9
Units outstanding	49,200,000

NAV/unit	18.84
Market price/unit	18.84
Management fee %	0.20
MER %	0.22

Income distribution	Monthly
Capital gains distribution	Annually
Distribution yield %	2.55
Trailing distribution yield %	2.62

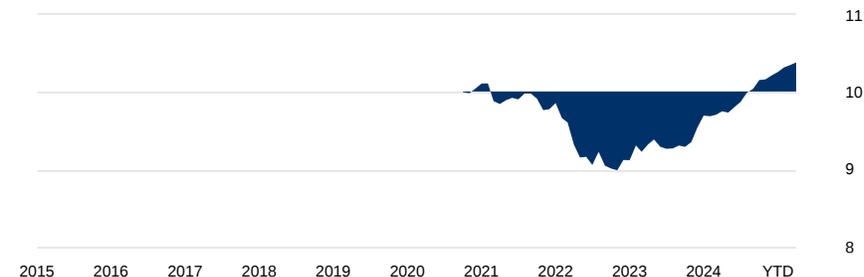
Risk rating	Low
Fund category	Canadian Corporate Fixed Income

Notes

Fund's name changed effective March 22, 2024.

Performance analysis as of March 31, 2025 Growth of \$10,000

RQO \$10,385



Calendar returns %



2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	YTD	NAV
—	—	—	—	—	—	-2.5	-7.5	6.3	5.8	1.2	NAV

1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Since incep.	Trailing return %
0.4	1.2	2.2	6.5	3.7	—	—	0.8	NAV

Portfolio analysis as of March 31, 2025

Fixed income breakdown



• Corporate Bonds	100.0
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Characteristics	% Assets
Yield to maturity (%)	3.0
Current yield (%)	2.7
Duration (years)	1.2
Coupon (%)	2.7
Average credit rating	A
Par value per unit (\$)	18.8

Credit rating



• Cash / Cash Equiv.	0.0
• AAA	0.0
• AA	12.7
• A	67.3
• BBB	19.9
• Below BBB	0.0

Portfolio analysis continued as of March 31, 2025

Top 25 holdings	% Assets
Royal Bank of Canada 5.235% Nov 02, 2026	5.9
Bank of Nova Scotia 1.850% Nov 02, 2026	5.7
Toronto-Dominion Bank 5.423% Jul 10, 2026	4.8
Toronto-Dominion Bank 4.344% Jan 27, 2026	4.7
Canadian Imperial Bank of Commerce 1.100% Jan 19, 2026	4.3
National Bank of Canada 2.237% Nov 04, 2026	4.1
Federation des Caisses Desjardins du Quebec 1.093% Jan 21, 2026	4.1
Canadian Imperial Bank of Commerce 1.700% Jul 15, 2026	3.8
Royal Bank of Canada 1.589% May 04, 2026	3.3
National Bank of Canada 1.534% Jun 15, 2026	3.0
Bank of Montreal 1.758% Mar 10, 2026	2.5
Suncor Energy Inc 5.400% Nov 17, 2026	2.2
Rogers Communications Inc 5.650% Sep 21, 2026	2.1
National Bank of Canada 1.926% Apr 16, 2026	2.1
Sun Life Financial Inc 2.460% Nov 18, 2031	2.0
AIMCo Realty Investors LP 2.195% Nov 04, 2026	2.0
Hyundai Capital Canada Inc 2.008% May 12, 2026	2.0
VW Credit Canada Inc 2.450% Dec 10, 2026	2.0
General Motors Financial of Canada Ltd 1.750% Apr 15, 2026	2.0
North West Redwater Partnership / NWR Financing Co Ltd 2.000% Dec 01, 2026	2.0
Manulife Bank of Canada 1.337% Feb 26, 2026	2.0
Honda Canada Finance Inc 1.337% Mar 17, 2026	2.0
Federation des Caisses Desjardins du Quebec 1.587% Sep 10, 2026	2.0
Manulife Bank of Canada 1.536% Sep 14, 2026	2.0
Hydro One Inc 2.770% Feb 24, 2026	1.9
Total % of top 25 holdings	74.7

Highest/lowest returns (%) [†]	1 yr		3 yr		5 yr		10 yr	
	Ended	Return	Ended	Return	Ended	Return	Ended	Return
Highest	09-2024	9.3	03-2025	3.7	—	—	—	—
Lowest	08-2022	-9.3	09-2023	-2.4	—	—	—	—
Average	—	0.5	—	0.2	—	—	—	—
No. of periods	—	43	—	19	—	—	—	—
% positive	—	58.1	—	47.4	—	—	—	—

[†]Highest/lowest returns (%) is based on data since inception of the fund.

Distributions(\$)/unit*	YTD	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Interest	—	0.48	0.35	0.30	0.36	0.10	—	—	—	—	—
Canadian dividends	—	—	—	—	—	—	—	—	—	—	—
Foreign dividends	—	—	—	—	—	—	—	—	—	—	—
Foreign taxes paid	—	—	—	—	—	—	—	—	—	—	—
Capital gains	—	—	—	—	—	—	—	—	—	—	—
Return of capital	—	0.01	0.01	0.03	0.02	0.01	—	—	—	—	—
Total distributions	0.12	0.48	0.36	0.32	0.38	0.11	—	—	—	—	—

*Income type characterization and foreign taxes paid for the previous year, are reported at or around February month-end. Distributions reported are for the same series as the performance analysis. For distributions on other series please visit rbcm.com/etfs.

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