

RBC PH&N Short Term Canadian Bond ETF



RPSB

Investment objective

RBC PH&N Short Term Canadian Bond ETF seeks to provide regular monthly income with the potential for modest capital growth by investing primarily in a well-diversified portfolio of short-term fixed-income securities issued by Canadian corporations and governments.

Reasons to invest

- Attractive monthly income and stability of capital
- Experienced, award-winning fixed income investment team
- A well-diversified portfolio of maturities ranging from 1 to 5 years

Fund details

Ticker	RPSB
CUSIP	74934P100
Stock exchange	TSX
Inception date	October 2017
Currency	CAD
Net assets \$MM	10.1
Units outstanding	500,000

NAV/unit	20.16
Market price/unit	20.15
Management fee %	0.35
MER %	0.39

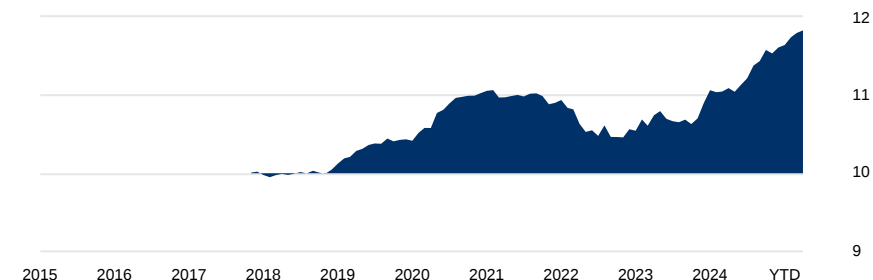
Income distribution	Monthly
Capital gains distribution	Annually
Distribution yield %	3.27
Trailing distribution yield %	3.20

Risk rating	Low
Fund category	Canadian Short Term Fixed Income

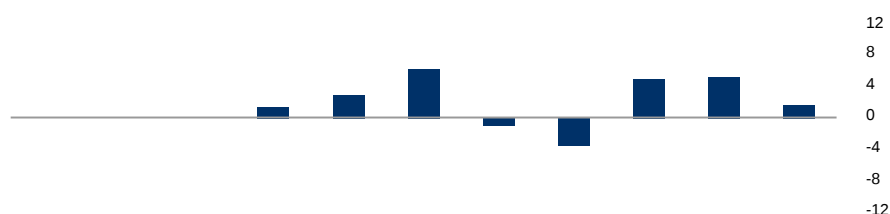
Performance analysis as of March 31, 2025

Growth of \$10,000

RPSB \$11,830



Calendar returns %



2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	YTD	NAV
—	—	—	1.5	2.9	6.2	-1.1	-3.6	4.9	5.3	1.6	NAV

1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Since incep.	Trailing return %
0.3	1.6	2.2	6.7	3.6	2.3	—	2.3	NAV

Portfolio analysis as of March 31, 2025

Fixed income breakdown



- Government Bonds
- Corporate Bonds

Characteristics

Yield to maturity (%)	2.9
Current yield (%)	3.3
Duration (years)	2.6
Coupon (%)	3.3
Average credit rating	AA

Credit rating



- Cash / Cash Equiv.
- AAA
- AA
- A
- BBB
- Below BBB

Portfolio analysis continued as of March 31, 2025

Top 25 holdings	% Assets
Canadian Government Bond 2.750% May 01, 2027	29.7
Province of Ontario 2.050% Jun 02, 2030	4.1
National Housing Act MBS (97530112) 3.721% Oct 01, 2029	3.3
Canadian Government Bond 3.500% Mar 01, 2028	3.0
Canadian Imperial Bank of Commerce 4.950% Jun 29, 2027	2.7
Canada Housing Trust No 1 2.900% Dec 15, 2029	2.5
Brookfield Renewable Partners ULC 3.752% Jun 02, 2025	2.2
National Housing Act MBS (97530007) 3.350% Oct 01, 2029	1.8
Coastal Gaslink Pipeline LP 4.691% Sep 30, 2029	1.6
Bank of Montreal 4.537% Dec 18, 2028	1.6
Royal Bank of Canada 5.096% Apr 03, 2034	1.5
Verizon Communications Inc 2.375% Mar 22, 2028	1.4
John Deere Financial Inc 4.380% Jul 11, 2028	1.3
Enbridge Inc 3.200% Jun 08, 2027	1.3
National Grid Electricity Transmission PLC 2.301% Jun 22, 2029	1.3
Royal Bank of Canada 4.279% Feb 04, 2035	1.1
National Housing Act MBS (97530466) 3.350% Dec 01, 2027	1.1
Province of Ontario 1.350% Dec 02, 2030	1.0
Toronto-Dominion Bank 4.859% Mar 04, 2031	1.0
National Housing Act MBS (97530467) 3.350% Dec 01, 2027	1.0
Groupe Nouveau Pont Ile-Aux-Tourtes Inc 5.131% Jul 31, 2030	1.0
OMERS Realty Corp 5.381% Nov 14, 2028	0.9
TransCanada PipeLines Ltd 7.340% Jul 18, 2028	0.9
Enbridge Gas Inc 7.600% Oct 29, 2026	0.8
Finning International Inc 2.626% Aug 14, 2026	0.8
Total % of top 25 holdings	68.9

Highest/lowest returns (%) [†]	1 yr		3 yr		5 yr		10 yr	
	Ended	Return	Ended	Return	Ended	Return	Ended	Return
Highest	09-2024	9.0	03-2025	3.6	03-2025	2.3	—	—
Lowest	08-2022	-5.1	09-2023	-1.1	10-2022	0.9	—	—
Average	—	2.2	—	1.4	—	1.6	—	—
No. of periods	—	78	—	54	—	30	—	—
% positive	—	75.6	—	85.2	—	100.0	—	—

[†]Highest/lowest returns (%) is based on data since inception of the fund.

Distributions(\$)/unit*	YTD	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Interest	—	0.58	0.56	0.35	0.20	0.33	0.39	0.34	0.01	—	—
Canadian dividends	—	—	—	—	—	—	—	—	—	—	—
Foreign dividends	—	0.06	0.03	0.04	0.02	0.02	0.02	0.02	0.00	—	—
Foreign taxes paid	—	—	—	—	—	—	—	—	—	—	—
Capital gains	—	—	—	—	0.19	0.29	0.24	—	—	—	—
Return of capital	—	0.00	—	—	—	0.02	0.01	0.00	0.09	—	—
Total distributions	0.16	0.63	0.60	0.38	0.41	0.67	0.65	0.37	0.10	—	—

*Income type characterization and foreign taxes paid for the previous year, are reported at or around February month-end. Distributions reported are for the same series as the performance analysis. For distributions on other series please visit rbcm.com/etfs.

Portfolio manager(s)

PH&N Fixed Income Team

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