

RBC Quant European Dividend Leaders ETF (USD Units)



RPD.U

Investment objective

RBC Quant European Dividend Leaders ETF seeks to provide unitholders with exposure to the performance of a diversified portfolio of high-quality European equity securities that are expected to provide regular income from dividends and that have the potential for long-term capital growth.

Reasons to invest

- Attractive dividend yield with long-term growth potential
- Quantitative multi-factor approach used to gauge a company's financial strength
- Emphasizes consistent and growing dividend payers

Fund details

Ticker	RPD.U
CUSIP	74932V109
Stock exchange	TSX
Inception date	October 2014
Currency	USD
Net assets \$MM	1.5
Units outstanding	75,000

NAV/unit	19.69
Market price/unit	19.76
Management fee %	0.49
MER %	0.55

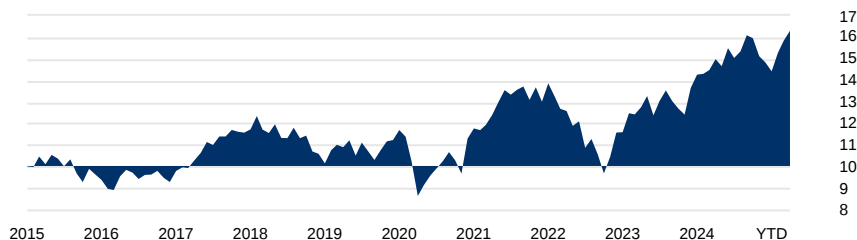
Income distribution	Monthly
Capital gains distribution	Annually
Distribution yield %	3.05
Trailing distribution yield %	3.26

Risk rating	Medium
Fund category	European Equity

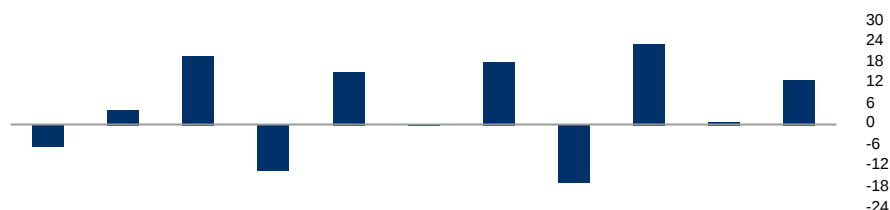
Performance analysis as of March 31, 2025

Growth of \$10,000

RPD.U \$16,306



Calendar returns %



2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	YTD	NAV
-6.3	4.4	19.7	-13.5	15.3	0.6	17.8	-16.4	23.1	1.1	13.1	NAV
1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Since incep.	Trailing return %			
3.0	13.1	2.2	8.8	9.0	13.6	4.9	4.6	NAV			

Portfolio analysis as of March 31, 2025

Sectors



	% Assets
Financials	22.1
Industrials	19.9
Health Care	12.1
Utilities	9.1
Consumer Staples	9.0
Consumer Discretionary	8.6
Information Technology	7.0
Energy	4.9
Communication Services	3.9
Materials	3.3
Real Estate	0.0

Characteristics

Dividend yield (%)	4.4
Price to earnings ratio (forward)	13.7
Price to book ratio	1.6
Weighted average market capitalization (\$MM)	93,907.8
Average beta	0.9

Geographic allocation



	% Assets
United Kingdom	18.3
France	17.5
Germany	13.3
Switzerland	12.4
Italy	8.4
Netherlands	7.5
Spain	5.0
Denmark	4.7
Sweden	4.4
Norway	4.3
Other	4.4

Portfolio analysis continued as of March 31, 2025

Top 25 holdings	% Assets
Roche Holding AG	4.8
Novartis AG	4.6
ASML Holding NV	3.6
ING Groep NV	3.6
Dassault Aviation SA	3.5
AXA SA	3.5
UniCredit SpA	3.3
British American Tobacco PLC	3.2
Vodafone Group PLC	2.9
Evonik Industries AG	2.9
Mercedes-Benz Group AG	2.9
Engie SA	2.9
Telefonaktiebolaget LM Ericsson - Class B Shares	2.8
Enel SpA	2.7
Schroders PLC	2.7
BNP Paribas SA	2.6
Tesco PLC	2.4
Endesa SA	2.3
Novo Nordisk A/S - Class B Shares	2.2
RELX PLC	2.2
Wartsila OYJ Abp	2.2
Kongsberg Gruppen ASA	2.2
Equinor ASA	2.1
Allianz SE	2.1
Pandora A/S	1.9
Total % of top 25 holdings	72.2

Highest/lowest returns (%) [†]	1 yr		3 yr		5 yr		10 yr	
	Ended	Return	Ended	Return	Ended	Return	Ended	Return
Highest	03-2021	43.7	03-2023	13.9	03-2025	13.6	03-2025	4.9
Lowest	09-2022	-26.1	10-2020	-5.9	09-2022	-3.7	11-2024	3.6
Average	—	5.6	—	4.1	—	3.9	—	4.1
No. of periods	—	114	—	90	—	66	—	6
% positive	—	59.6	—	84.4	—	80.3	—	100.0

[†]Highest/lowest returns (%) is based on data since inception of the fund.

Distributions(\$)/unit*	YTD	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Interest	—	—	—	—	—	—	—	—	—	—	—
Canadian dividends	—	—	—	—	—	—	—	—	—	—	—
Foreign dividends	—	0.66	0.60	0.62	0.53	0.54	1.04	0.98	0.53	0.60	0.49
Foreign taxes paid	—	-0.10	-0.04	-0.04	-0.08	-0.06	-0.13	-0.14	-0.03	—	—
Capital gains	—	—	—	—	—	—	—	0.68	—	—	—
Return of capital	—	0.08	0.05	—	—	0.01	0.00	—	0.05	0.00	0.05
Total distributions	0.15	0.64	0.61	0.57	0.45	0.48	0.91	1.52	0.55	0.60	0.54

*Income type characterization and foreign taxes paid for the previous year, are reported at or around February month-end. Distributions reported are for the same series as the performance analysis. For distributions on other series please visit rbcgam.com/etfs.

Portfolio manager(s)

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