

RGQS

Performance analysis as of March 31, 2025

Notes

Securities regulations do not allow us to report performance for an exchange-traded fund that has been available for less than one year.

Investment objective

Provide income, for a limited period of time ending on the RBC Target 2030 Canadian Government Bond ETF's termination date, by investing primarily in a portfolio of fixed-income securities issued by Canadian governments and agencies that mature in the same calendar year as the ETF's termination date.

Reasons to invest

- Matures like a traditional bond
- Diversified exposure to investment-grade Canadian Government bonds
- Attractive monthly income

Fund details

| | |
|-------------------|------------|
| Ticker | RGQS |
| CUSIP | 74936X101 |
| Stock exchange | TSX |
| Inception date | April 2024 |
| Currency | CAD |
| Net assets \$MM | 57.3 |
| Units outstanding | 2,650,000 |

| | |
|-------------------|-------|
| NAV/unit | 21.64 |
| Market price/unit | 21.65 |
| Management fee % | 0.15 |
| MER % | 0.17 |

| | |
|----------------------------|----------|
| Income distribution | Monthly |
| Capital gains distribution | Annually |

| | |
|---------------|-----------------------|
| Risk rating | Low |
| Fund category | Canadian Fixed Income |

Portfolio analysis as of March 31, 2025

Fixed income breakdown



- Government Bonds

Characteristics

| | |
|-----------------------|-----|
| Duration (years) | 5.1 |
| Coupon (%) | 1.6 |
| Average credit rating | AA+ |

Credit rating



| | |
|--------------------|------|
| Cash / Cash Equiv. | 0.0 |
| AAA | 57.1 |
| AA | 40.8 |
| A | 2.1 |
| BBB | 0.0 |
| Below BBB | 0.0 |

Portfolio analysis continued as of March 31, 2025

| Top 25 holdings | % Assets |
|---|----------|
| Canadian Government Bond 0.500% Dec 01, 2030 | 22.0 |
| Canadian Government Bond 1.250% Jun 01, 2030 | 19.1 |
| Province of Ontario 2.050% Jun 02, 2030 | 10.2 |
| Province of Quebec 1.900% Sep 01, 2030 | 9.8 |
| Canada Housing Trust No 1 1.750% Jun 15, 2030 | 9.6 |
| Province of Alberta 2.050% Jun 01, 2030 | 7.6 |
| Province of Ontario 1.350% Dec 02, 2030 | 6.8 |
| Province of British Columbia 2.200% Jun 18, 2030 | 3.9 |
| CDP Financial Inc 4.200% Dec 02, 2030 | 1.6 |
| British Columbia Investment Management Corp 3.400% Jun 02, 2030 | 1.4 |
| Province of Saskatchewan 2.200% Jun 02, 2030 | 1.3 |
| Canadian Government Bond 2.750% Mar 01, 2030 | 1.3 |
| Province of Manitoba 2.050% Jun 02, 2030 | 1.2 |
| Province of Nova Scotia 2.000% Sep 01, 2030 | 1.1 |
| PSP Capital Inc 2.050% Jan 15, 2030 | 1.1 |
| PSP Capital Inc 4.400% Dec 02, 2030 | 1.0 |
| Government of Newfoundland and Labrador 1.750% Jun 02, 2030 | 0.9 |
| Total % of top 25 holdings | 100.0 |

| Distributions(\$)/unit* | YTD | 2024 | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 |
|----------------------------|-------------|-------------|----------|----------|----------|----------|----------|----------|----------|----------|----------|
| Interest | — | 0.20 | — | — | — | — | — | — | — | — | — |
| Canadian dividends | — | — | — | — | — | — | — | — | — | — | — |
| Foreign dividends | — | — | — | — | — | — | — | — | — | — | — |
| Foreign taxes paid | — | — | — | — | — | — | — | — | — | — | — |
| Capital gains | — | — | — | — | — | — | — | — | — | — | — |
| Return of capital | — | 0.05 | — | — | — | — | — | — | — | — | — |
| Total distributions | 0.07 | 0.25 | — | — | — | — | — | — | — | — | — |

*Income type characterization and foreign taxes paid for the previous year, are reported at or around February month-end. Distributions reported are for the same series as the performance analysis. For distributions on other series please visit rbcgam.com/etfs.

Portfolio manager(s)

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