

## RBC Canadian Bank Yield Index ETF



RBNK

## Investment objective

The RBC Canadian Bank Yield Index ETF seeks to replicate, to the extent possible and before fees and expenses, the performance of a portfolio of Canadian bank stocks. Currently, the RBC Canadian Bank Yield Index ETF seeks to track the Solactive Canada Bank Yield Index. The investment strategy of the RBC Canadian Bank Yield Index ETF is to invest in and hold the constituent securities of the Solactive Canada Bank Yield Index in substantially the same proportion as they are reflected in the Solactive Canada Bank Yield Index.

## Reasons to invest

- The unique stock weighting methodology is designed to provide enhanced dividend yield and return potential
- Simple and efficient way to invest in the Canadian banks
- Attractive source of tax-efficient income & dividends are more tax efficient than regular income
- Canadian banks have a history of steady dividend growth

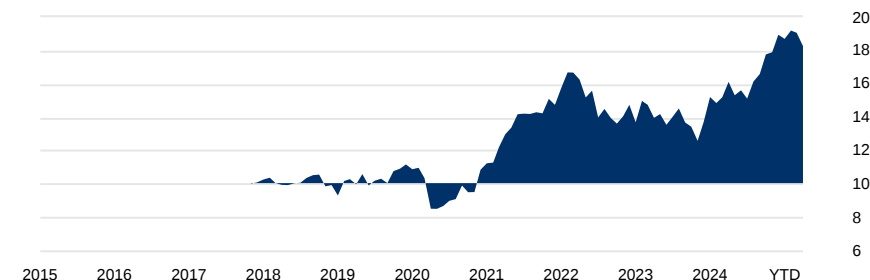
## Fund details

Ticker	RBNK
CUSIP	75525D109
Stock exchange	TSX
Inception date	October 2017
Currency	CAD
Net assets \$MM	249.5
Units outstanding	9,200,000
NAV/unit	27.12
Market price/unit	27.13
Management fee %	0.29
MER %	0.32
Benchmark	Solactive Canada Bank Yield Total Return Index
Income distribution	Monthly
Capital gains distribution	Annually
Distribution yield %	4.65
Trailing distribution yield %	4.72
Risk rating	Medium to High
Fund category	Financial Services Equity

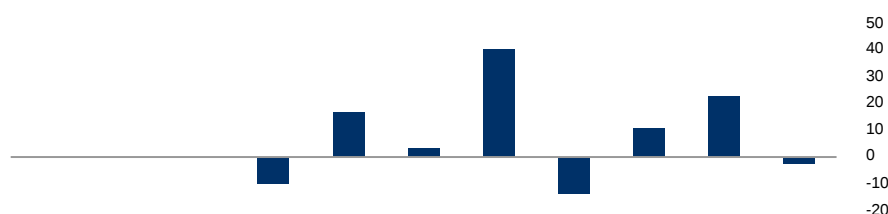
## Performance analysis as of March 31, 2025

Growth of \$10,000

RBNK \$18,263



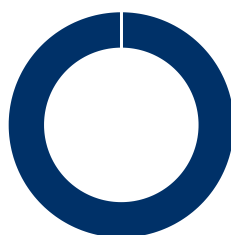
## Calendar returns %



2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	YTD	NAV
—	—	—	-9.4	17.0	3.3	40.3	-13.1	11.1	23.0	-2.3	NAV
1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Since incep.	Trailing return %			
-4.2	-2.3	2.8	13.3	4.0	16.5	—	8.6	NAV			
-4.2	-2.2	3.0	13.8	4.3	17.0	—	9.0	Index			

## Portfolio analysis as of March 31, 2025

## Sectors



Sectors	% Assets
Financials	100.0
Communication Services	0.0
Consumer Discretionary	0.0
Consumer Staples	0.0
Energy	0.0
Health Care	0.0
Industrials	0.0
Information Technology	0.0
Materials	0.0
Real Estate	0.0
Utilities	0.0

## Characteristics

Dividend yield (%)	5.0
Price to earnings ratio (forward)	11.5
Price to book ratio	1.4
Weighted average market capitalization (\$MM)	106,979.0
Average beta	1.0

## Portfolio analysis continued as of March 31, 2025

Top 25 holdings	% Assets
Toronto-Dominion Bank	27.3
Bank of Nova Scotia	24.1
Bank of Montreal	16.7
Canadian Imperial Bank of Commerce	15.7
National Bank of Canada	8.1
Royal Bank of Canada	8.0
Total % of top 25 holdings	99.9

Highest/lowest returns (%) <sup>†</sup>	1 yr		3 yr		5 yr		10 yr	
	Ended	Return	Ended	Return	Ended	Return	Ended	Return
Highest	05-2021	63.6	12-2021	19.2	03-2025	16.5	—	—
Lowest	04-2020	-19.7	10-2020	-1.7	09-2023	4.9	—	—
Average	—	10.4	—	10.2	—	8.8	—	—
No. of periods	—	78	—	54	—	30	—	—
% positive	—	60.3	—	98.1	—	100.0	—	—

<sup>†</sup>Highest/lowest returns (%) is based on data since inception of the fund.

Distributions(\$)/unit*	YTD	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Interest	—	—	—	—	—	—	—	—	—	—	—
Canadian dividends	—	1.20	1.14	0.99	0.80	0.83	0.79	0.67	0.00	—	—
Foreign dividends	—	—	—	—	—	—	—	—	—	—	—
Foreign taxes paid	—	—	—	—	—	—	—	—	—	—	—
Capital gains	—	0.28	0.08	0.86	1.21	0.07	0.15	0.09	0.02	—	—
Return of capital	—	0.01	0.01	0.01	0.04	0.02	0.01	—	0.10	—	—
<b>Total distributions</b>	<b>0.32</b>	<b>1.49</b>	<b>1.22</b>	<b>1.85</b>	<b>2.05</b>	<b>0.92</b>	<b>0.95</b>	<b>0.76</b>	<b>0.12</b>	<b>—</b>	<b>—</b>

\*Income type characterization and foreign taxes paid for the previous year, are reported at or around February month-end. Distributions reported are for the same series as the performance analysis. For distributions on other series please visit [rbcgam.com/etfs](http://rbcgam.com/etfs).

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