

RBC Vision QUBE Fossil Fuel Free Low Volatility Canadian Equity Fund



Investment objective

To provide long-term capital growth. The fund invests primarily in equity securities of Canadian companies using a quantitative investment approach, but excludes securities of issuers directly engaged in the extraction, processing and transportation of fossil fuels such as coal, oil and natural gas. The fund seeks to achieve a reduced level of volatility of returns as compared to the broader Canadian equity market.

Fund details

Series	Currency	Fund code
O	CAD	RBF8053

Inception date January 2021

Total fund assets \$MM 331.4

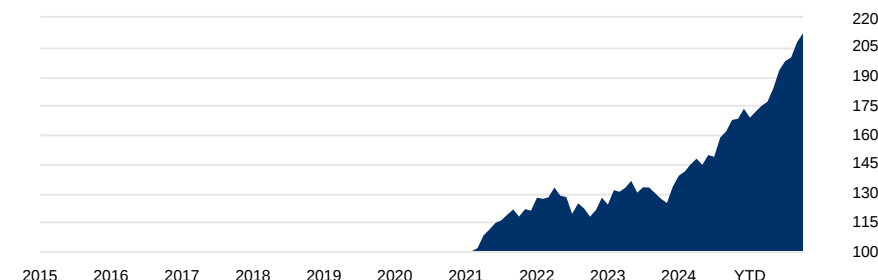
Benchmark

100% S&P/TSX Capped Composite Total Return Index

Performance analysis as of September 30, 2025

Growth of \$100,000

Series O \$212,031



Calendar returns %



2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	YTD	
—	—	—	—	—	—	—	-2.8	12.0	21.6	25.7	Fund
—	—	—	—	—	—	—	-5.8	11.8	21.7	23.9	Benchmark

1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Since incep.	Trailing return %
2.2	7.3	19.9	26.6	21.7	—	—	16.9	Fund
5.4	12.5	22.1	28.6	21.3	—	—	—	Benchmark

Portfolio analysis as of September 30, 2025

Asset mix



	% Assets
● Cash	0.3
● Fixed income	0.0
● Canadian equities	99.7
● U.S. equities	0.0
● European equities	0.0
● Asia-Pacific equities	0.0
● Emerging markets equities	0.0

Equity style

	Value	Blend	Growth
Large	20	27	21
Mid	6	9	8
Small	4	2	2

Weight %

- > 50
- 25-50
- 10-25
- 0-10

Equity characteristics

Dividend yield (%)	2.6
Price to earnings ratio (forward)	15.0
Price to book ratio	2.3
Price to free cash flow ratio	12.0
Price to sales ratio	1.4
Weighted average market capitalization (\$Bn)	68.1

Risk measures	Fund	Benchmark
3-year standard deviation	9.5	12.0

Portfolio analysis continued as of September 30, 2025

Top 25 holdings	% Assets
Bank of Nova Scotia	5.0
Toronto-Dominion Bank	4.7
Royal Bank of Canada	4.6
Agnico Eagle Mines Ltd	4.4
Canadian Imperial Bank of Commerce	4.2
Waste Connections Inc	3.8
Alimentation Couche-Tard Inc	3.7
Sun Life Financial Inc	3.6
Stantec Inc	3.5
BCE Inc	3.5
Constellation Software Inc/Canada	3.3
Dollarama Inc	2.9
Element Fleet Management Corp	2.8
Loblaw Cos Ltd	2.8
Empire Co Ltd	2.8
National Bank of Canada	2.8
Hydro One Ltd	2.7
Barrick Mining Corp	2.6
TELUS Corp	2.5
Thomson Reuters Corp	2.2
Kinross Gold Corp	2.2
Linamar Corp	2.1
Metro Inc/CN	2.0
Intact Financial Corp	2.0
Saputo Inc	2.0
Total % of top 25 holdings	78.8

Equity sector allocation	%
Financials	30.4
Industrials	16.4
Consumer Staples	16.3
Materials	14.7
Communication Services	8.8
Consumer Discretionary	5.2
Utilities	3.9
Information Technology	3.3
Health Care	0.5
Real Estate	0.5
Energy	0.0

Highest/lowest returns (%) [†]	1 yr		3 yr		5 yr		10 yr	
	Ended	Return	Ended	Return	Ended	Return	Ended	Return
Highest	10-2024	34.8	09-2025	21.7	—	—	—	—
Lowest	12-2022	-2.8	06-2024	8.7	—	—	—	—
Average	—	14.1	—	12.7	—	—	—	—
No. of periods	—	45	—	21	—	—	—	—
% positive	—	91.1	—	100.0	—	—	—	—

[†]Highest/lowest returns (%) is based on data since inception of the fund.

Distributions(\$)/unit*	YTD	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Interest	—	0.01	0.01	0.00	0.01	—	—	—	—	—	—
Canadian dividends	—	0.36	0.35	0.29	0.28	—	—	—	—	—	—
Foreign dividends	—	—	—	—	—	—	—	—	—	—	—
Foreign taxes paid	—	—	—	—	—	—	—	—	—	—	—
Capital gains	—	0.52	0.03	0.10	0.66	—	—	—	—	—	—
Return of capital	—	—	—	—	—	—	—	—	—	—	—
Total distributions	0.00	0.89	0.39	0.39	0.94	—	—	—	—	—	—

*Income type characterization and foreign taxes paid for the previous year, are reported at or around January month-end. Distributions reported are for the same series as the performance analysis. For distributions on other series please visit rbcgam.com/funds.

Portfolio manager(s)

Norman So

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Disclosure

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MER (%) for RBC Funds, PH&N Funds and BlueBay Funds is based on actual expenses for the preceding calendar year or most recent half-year period ended June 30 expressed on an annualized basis, depending on availability of data at the time of publication. Net asset figures include all series of a fund. Fund category is determined by the Canadian Investment Funds Standards Committee (CIFSC).

Quartile rankings and equity style box information are determined by Morningstar Research Inc., an independent research firm. Quartile rankings are comparisons of the performance of a fund to other funds in the applicable Fund category and are subject to change monthly. The quartiles divide the data into four equal segments expressed in terms of rank (1, 2, 3 or 4). The Morningstar Equity Style Box™ is a nine-square grid that illustrates the investment style of a security. Morningstar information contained herein is proprietary to Morningstar and is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. © 2025 Morningstar Research Inc.

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