

## RBC Life Science and Technology Fund



## Investment objective

To provide long-term capital growth by investing primarily in equity securities of U.S. companies whose businesses relate to life sciences and technology and are expected to benefit from scientific and technological advances.

## Fund details

Series	Load structure	Currency	Fund code
F	No Load	CAD	RBF619

**Inception date** August 2001

**Total fund assets \$MM** 2,246.6

**Series F NAV \$** 67.70

**Series F MER %** 0.94

**Income distribution** Annually

**Capital gains distribution** Annually

**Sales status** Open

**Minimum investment \$** 500

**Subsequent investment \$** 25

**Risk rating** Medium

**Fund category** U.S. Equity

## Benchmark

100% S&P 500 Health Care, Information Technology, Communication Services - Entertainment and Communication Services - Interactive Media & Services Total Return Net Index (CAD)

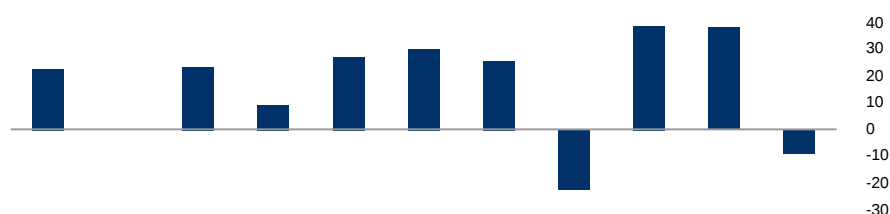
## Performance analysis for Series F as of March 31, 2025

Growth of \$10,000

Series F \$48,473



## Calendar returns %

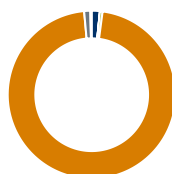


2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	YTD	
23.3	0.4	23.5	10.0	27.4	30.7	26.4	-22.0	38.9	38.7	-8.8	Fund
1 <sup>st</sup>	4 <sup>th</sup>	1 <sup>st</sup>	1 <sup>st</sup>	1 <sup>st</sup>	1 <sup>st</sup>	2 <sup>nd</sup>	4 <sup>th</sup>	1 <sup>st</sup>	1 <sup>st</sup>	4 <sup>th</sup>	Quartile

1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Since incep.	Trailing return %
-8.7	-8.8	-0.8	9.7	15.2	18.9	15.3	8.1	Fund
4 <sup>th</sup>	4 <sup>th</sup>	4 <sup>th</sup>	3 <sup>rd</sup>	1 <sup>st</sup>	1 <sup>st</sup>	1 <sup>st</sup>	—	Quartile
1,211	1,202	1,198	1,168	1,023	902	556	—	# of funds in category

## Portfolio analysis as of March 31, 2025

## Asset mix



	% Assets
● Cash	1.6
● Fixed income	0.0
● Canadian equities	0.5
● U.S. equities	96.5
● European equities	1.2
● Asia-Pacific equities	0.0
● Emerging markets equities	0.2

## Equity style

	Value	Blend	Growth
Large	13	47	30
Mid	1	2	4
Small	0	1	3

## Weight %

- > 50
- 25-50
- 10-25
- 0-10

## Equity characteristics

Dividend yield (%)	0.8
Price to earnings ratio (forward)	22.6
Price to book ratio	8.8
Weighted average market capitalization (\$Bn)	1,757.1

## Portfolio analysis continued as of March 31, 2025

Top 25 holdings	% Assets
Microsoft Corp	9.5
Apple Inc	9.4
NVIDIA Corp	8.4
Alphabet Inc - Class A Shares	7.3
Meta Platforms Inc - Class A Shares	5.9
Broadcom Inc	3.4
Eli Lilly & Co	3.1
UnitedHealth Group Inc	2.6
Netflix Inc	2.1
AbbVie Inc	1.9
Johnson & Johnson	1.6
Salesforce Inc	1.5
Visa Inc - Class A Shares	1.4
Oracle Corp	1.3
Abbott Laboratories	1.2
Intuitive Surgical Inc	1.2
Health Care Select Sector SPDR Fund	1.1
Accenture PLC - Class A Shares	1.1
Mastercard Inc - Class A Shares	1.1
Intuit Inc	1.1
ServiceNow Inc	1.0
Boston Scientific Corp	1.0
Thermo Fisher Scientific Inc	1.0
Adobe Inc	1.0
Bristol-Myers Squibb Co	0.9
Total % of top 25 holdings	71.3

Equity sector allocation	%
Information Technology	54.5
Health Care	22.8
Communication Services	17.6
Financials	3.0
Industrials	0.9
Consumer Discretionary	0.9
Real Estate	0.3
Consumer Staples	0.0
Energy	0.0
Materials	0.0
Utilities	0.0

Highest/lowest returns (%) <sup>†</sup>	1 yr		3 yr		5 yr		10 yr	
	Ended	Return	Ended	Return	Ended	Return	Ended	Return
Highest	02-2014	57.4	07-2015	35.6	11-2017	25.2	12-2021	22.2
Lowest	12-2002	-47.4	11-2004	-18.0	11-2006	-10.8	12-2011	-5.1
Average	—	11.4	—	11.8	—	13.1	—	14.2
No. of periods	—	272	—	248	—	224	—	164
% positive	—	72.1	—	75.4	—	81.7	—	93.9

<sup>†</sup>Highest/lowest returns (%) is based on data since inception of the fund.

Distributions(\$)/unit*	YTD	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Interest	—	—	—	—	—	—	—	—	—	—	—
Canadian dividends	—	—	—	—	—	—	—	—	—	—	—
Foreign dividends	—	—	—	—	—	—	—	—	—	—	—
Foreign taxes paid	—	—	—	—	—	—	—	—	—	—	—
Capital gains	—	—	—	—	—	—	—	—	—	—	—
Return of capital	—	—	—	—	—	—	—	—	—	—	—
<b>Total distributions</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>

\*Income type characterization and foreign taxes paid for the previous year, are reported at or around January month-end. Distributions reported are for the same series as the performance analysis. For distributions on other series please visit [rbcgam.com/funds](http://rbcgam.com/funds).

## Portfolio manager(s)

**Marcello Montanari**

Managing Director & Senior Portfolio Manager, North American Equities  
RBC Global Asset Management Inc.

**Robert Cavallo**

Senior Portfolio Manager, North American Equities  
RBC Global Asset Management Inc.

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MER (%) for RBC Funds, PH&N Funds and BlueBay Funds is based on actual expenses for the preceding calendar year or most recent half-year period ended June 30 expressed on an annualized basis, depending on availability of data at the time of publication. Net asset figures include all series of a fund. Fund category is determined by the Canadian Investment Funds Standards Committee (CIFSC).

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Series H and Series I units are not available for purchase by new investors. Existing investors who hold Series H or Series I units can continue to make additional investments into the same series of the funds they hold.

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