

RBC Canadian Government Bond Index Fund



Investment objective

To provide a total return consisting of income and moderate capital growth by tracking the performance of the FTSE Canada Federal Bond Index, either directly or indirectly through investment in units of other mutual funds managed by RBC GAM.

Fund details

Series	Load structure	Currency	Fund code
F	No Load	CAD	RBF5912

Inception date	July 2016
Total fund assets \$MM	141.4
Series F NAV \$	8.82
Series F MER %	0.27

Income distribution	Quarterly
Capital gains distribution	Annually
Sales status	Open
Minimum investment \$	500
Subsequent investment \$	25
Risk rating	Low
Fund category	Canadian Fixed Income

Benchmark

100% FTSE Canada Federal Bond Index

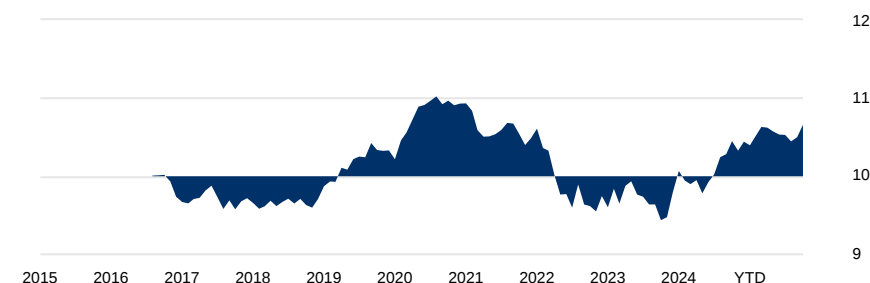
Notes

Fund's investment objective changed April 9, 2019 and June 30, 2017.

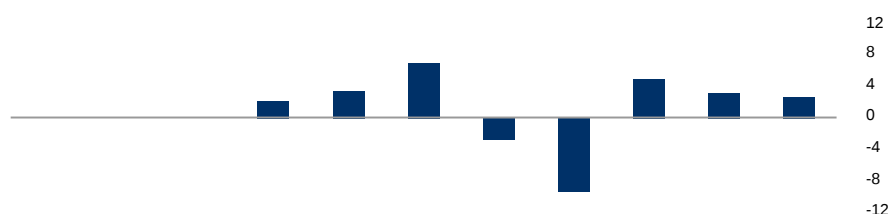
Performance analysis for Series F as of September 30, 2025

Growth of \$10,000

Series F \$10,654



Calendar returns %

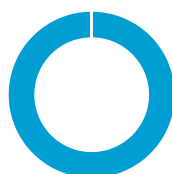


2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	YTD	
—	—	-0.1	2.2	3.5	7.0	-3.0	-9.5	4.9	3.3	2.5	Fund
—	—	4 th	1 st	4 th	4 th	3 rd	1 st	4 th	4 th	4 th	Quartile

1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Since incep.	Trailing return %
1.5	1.2	0.4	2.0	3.5	-0.6	—	0.7	Fund
4 th	4 th	4 th	4 th	4 th	3 rd	—	—	Quartile
415	412	401	396	361	335	—	—	# of funds in category

Portfolio analysis as of September 30, 2025

Asset mix



	% Assets
● Cash	0.0
● Fixed income	100.0
● Canadian equities	0.0
● U.S. equities	0.0
● European equities	0.0
● Asia-Pacific equities	0.0
● Emerging markets equities	0.0

Fixed income characteristics

Yield to maturity (%)	2.9
Current yield (%)	2.8
Duration (years)	6.1
Average term to maturity (years)	7.6
Average credit rating	AAA

Fixed income breakdown

	%
Government Bonds	91.8
Corporate Bonds	8.2
Other Bonds	0.0
Securitized Debt	0.0
ST Investments (Cash & Other)	0.0
Direct Mortgages	0.0

Portfolio analysis continued as of September 30, 2025

Top 25 holdings	% Assets	Credit ratings	%	Fixed income geographic allocation	%		
Canada Housing Trust No 1 2.650% Dec 15, 2028	8.8	Cash/Cash Equiv.	0.0	Canada	97.1		
Canadian Government Bond 3.250% Jun 01, 2035	6.3	AAA	100.0	United States	2.9		
Canadian Government Bond 1.500% Dec 01, 2031	5.4	AA	0.0	International (ex-Emerging Markets)	0.0		
Canadian Government Bond 2.000% Dec 01, 2051	5.0	A	0.0	Emerging Markets	0.0		
Canadian Government Bond 1.250% Jun 01, 2030	4.7	BBB	0.0				
		Below BBB	0.0				
		Mortgages	0.0				
		Other	0.0				
Canadian Government Bond 1.500% Jun 01, 2031	4.5						
Canadian Government Bond 2.500% Dec 01, 2032	4.0	Highest	09-2024 10.8	07-2020 4.8	12-2021 1.9	—	—
Canadian Government Bond 2.750% Sep 01, 2030	3.9	Lowest	08-2022 -9.8	09-2023 -4.9	07-2025 -1.1	—	—
Canadian Government Bond 3.500% Mar 01, 2028	3.4	Average	— 1.0	— 0.6	— 0.1	—	—
Canada Housing Trust No 1 1.900% Sep 15, 2026	3.2	No. of periods	— 99	— 75	— 51	—	—
		% positive	— 55.6	— 54.7	— 54.9	—	—
		†Highest/lowest returns (%) is based on data since inception of the fund.					
Inter-American Development Bank 4.400% Jan 26, 2026	2.9						
Canadian Government Bond 1.250% Mar 01, 2027	2.8						
Canadian Government Bond 2.750% May 01, 2027	2.7						
Canada Housing Trust No 1 1.750% Jun 15, 2030	2.6						
Canadian Government Bond 2.750% Jun 01, 2033	2.6						
Canadian Government Bond 2.750% Sep 01, 2027	2.6						
Canadian Government Bond 5.750% Jun 01, 2029	2.2						
Canada Housing Trust No 1 2.450% Dec 15, 2031	2.1						
Canadian Government Bond 3.500% Sep 01, 2029	2.0						
CPPIB Capital Inc 4.750% Jun 02, 2033	2.0						
Canadian Government Bond 3.000% Jun 01, 2034	1.8						
Canadian Government Bond 3.250% Sep 01, 2028	1.8						
Canadian Government Bond 3.250% Dec 01, 2034	1.8						
Canadian Government Bond 1.750% Dec 01, 2053	1.7						
Canadian Government Bond 2.750% Dec 01, 2055	1.6						
Total % of top 25 holdings	82.4						

Highest/lowest returns (%)†	1 yr	3 yr	5 yr	10 yr				
	Ended	Return	Ended	Return	Ended	Return	Ended	Return
Highest	09-2024	10.8	07-2020	4.8	12-2021	1.9	—	—
Lowest	08-2022	-9.8	09-2023	-4.9	07-2025	-1.1	—	—
Average	—	1.0	—	0.6	—	0.1	—	—
No. of periods	—	99	—	75	—	51	—	—
% positive	—	55.6	—	54.7	—	54.9	—	—

†Highest/lowest returns (%) is based on data since inception of the fund.

Distributions(\$)/unit*	YTD	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Interest	—	0.20	0.18	0.16	0.16	0.17	0.19	0.20	0.19	0.09	—
Canadian dividends	—	—	—	—	—	—	—	—	—	—	—
Foreign dividends	—	—	—	—	—	—	—	—	—	—	—
Foreign taxes paid	—	—	—	—	—	—	—	—	—	—	—
Capital gains	—	—	—	—	0.03	—	—	—	—	0.01	—
Return of capital	—	—	—	—	—	—	—	—	—	—	—
Total distributions	0.17	0.20	0.18	0.16	0.20	0.17	0.19	0.20	0.19	0.09	—

*Income type characterization and foreign taxes paid for the previous year, are reported at or around January month-end. Distributions reported are for the same series as the performance analysis. For distributions on other series please visit rbcgam.com/funds.

Portfolio manager(s)

Joanne Lee
Senior Portfolio Manager, Global Fixed Income & Currencies
RBC Global Asset Management Inc.

Disclosure

RBC Funds, RBC Private Pools, RBC Alternative Funds and PH&N Funds are offered by RBC Global Asset Management Inc. (RBC GAM Inc.) and distributed through authorized dealers.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus or Fund Facts document before investing. Except as otherwise noted, the indicated rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. The rates of return for periods of less than one year are simple rates of return. Mutual funds are not guaranteed or covered by the Canadian Deposit Insurance Corporation or by any other government deposit insurer. For funds other than money market funds, unit values change frequently. For money market funds, there can be no assurances that the fund will be able to maintain its net asset value per unit at a constant amount or that the full amount of your investment in the fund will be returned to you. Past performance may not be repeated.

The fund profile is provided for informational purposes only. Particular investments and/or trading strategies should be evaluated relative to each individual's investment objectives. The information contained in the fund profile is not, and should not be construed as, investment or tax advice. You should not act or rely on the information contained in the fund profile without seeking the advice of an appropriate professional advisor.

This document has been compiled by RBC GAM Inc. from sources believed to be reliable, but no representations or warranty, express or implied, are made by RBC GAM Inc., its affiliates or any other person as to its accuracy, completeness or correctness. All opinions and estimates constitute RBC GAM Inc.'s judgment as of the date indicated, are subject to change without notice and are provided in good faith but without legal responsibility.

If provided graphs are only used to illustrate the effects of the compound growth rate and do not reflect future values of any fund or returns on investment of any fund. Growth of \$10K chart shown represents a hypothetical investment of the Fund over the last 10 years, or from the last day of the since inception month for funds with less than 10 years performance history. The chart assumes reinvestment of all distributions and is net of fees.

MER (%) is based on actual expenses reported in the fund's most recent Semi-Annual or Annual Management Report of Fund Performance, expressed on an annualized basis. Net asset figures include all series of a fund. Fund category is determined by the Canadian Investment Funds Standards Committee (CIFSC).

Quartile rankings and equity style box information are determined by Morningstar Research Inc., an independent research firm. Quartile rankings are comparisons of the performance of a fund to other funds in the applicable Fund category and are subject to change monthly. The quartiles divide the data into four equal segments expressed in terms of rank (1, 2, 3 or 4). The Morningstar Equity Style BoxTM is a nine-square grid that illustrates the investment style of a security. Morningstar information contained herein is proprietary to Morningstar and is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. © 2025 Morningstar Research Inc.

The information reported in Portfolio Analysis is subject to change and is based on data available to RBC GAM Inc. as of the date indicated. Portfolio characteristics are gross of fees. Equity and fixed income characteristics for balanced funds/portfolio solutions are reported based on the respective equity or fixed income portion of the portfolio.

RBC Global Asset Management is the asset management division of Royal Bank of Canada (RBC) which includes RBC GAM Inc., RBC Global Asset Management (U.S.) Inc., RBC Global Asset Management (UK) Limited, and RBC Global Asset Management (Asia) Limited, which are separate, but affiliated subsidiaries of RBC.

® / TM Trademark(s) of Royal Bank of Canada. Used under licence. © RBC Global Asset Management Inc. 2025