

**Investment objective**

To provide long-term capital growth by investing in equity securities of a diversified mix of companies operating in various countries around the world across a range of sectors.

Fund details

Series	Load structure	Currency	Fund code
A	No Load	CAD	RBF565

Inception date December 2000

Total fund assets \$MM 6,459.2

Series A NAV \$ 25.60

Series A MER % 2.09

Income distribution Annually

Capital gains distribution Annually

Sales status Open

Minimum investment \$ 500

Subsequent investment \$ 25

Risk rating Medium

Fund category Global Dividend & Income Equity

Benchmark

100% MSCI World Total Return Net Index (C\$)

Notes

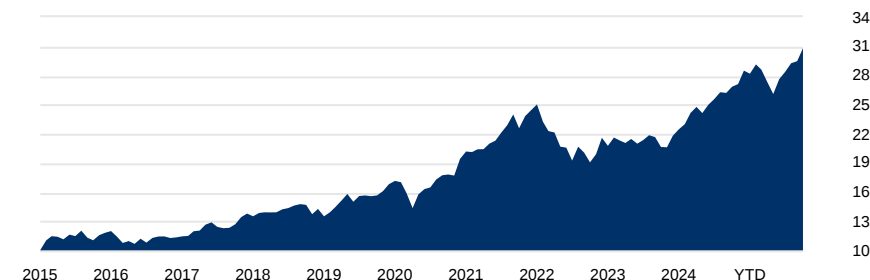
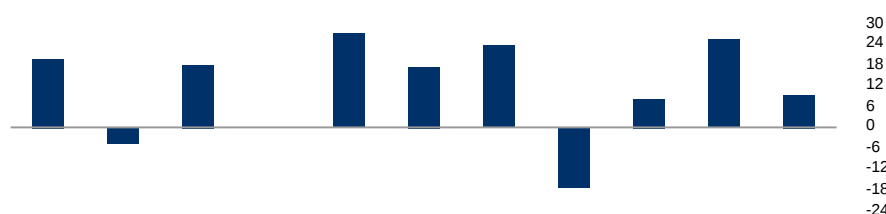
Fund's portfolio advisor changed effective July 8, 2016.

Effective September 3, 2024 units of this fund are now open to new investors.

Performance analysis for Series A as of September 30, 2025

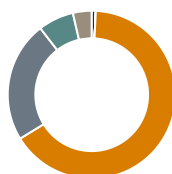
Growth of \$10,000

Series A \$30,807

**Calendar returns %**

2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	YTD	
19.8	-4.5	18.1	-0.1	27.0	17.6	24.0	-17.0	8.2	25.5	9.3	Fund
1 st	4 th	1 st	1 st	1 st	1 st	1 st	3 rd	4 th	1 st	3 rd	Quartile

1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Since incep.	Trailing return %
4.5	8.6	12.9	14.8	17.4	11.6	10.8	6.3	Fund
1 st	1 st	1 st	2 nd	3 rd	3 rd	1 st	—	Quartile
221	217	212	208	182	178	125	—	# of funds in category

Portfolio analysis as of September 30, 2025**Asset mix****% Assets**

● Cash	0.8
● Fixed income	0.0
● Canadian equities	0.0
● U.S. equities	65.5
● European equities	23.3
● Asia-Pacific equities	6.9
● Emerging markets equities	3.6

Equity style

	Value	Blend	Growth
Large	17	43	28
Mid	0	9	4
Small	0	0	0

Weight %

- > 50
- 25-50
- 10-25
- 0-10

Equity characteristics

Dividend yield (%)	1.7
Price to earnings ratio (forward)	20.8
Price to book ratio	4.6
Weighted average market capitalization (\$Bn)	1,151.4

Portfolio analysis continued as of September 30, 2025

Top 25 holdings	% Assets	Equity sector allocation	%	Top equity geographic allocation	%
NVIDIA Corp	6.9	Information Technology	25.7	United States	66.0
Microsoft Corp	5.8	Financials	22.8	United Kingdom	11.3
Broadcom Inc	4.6	Health Care	11.5	France	4.3
JPMorgan Chase & Co	3.7	Industrials	10.8	Switzerland	4.2
Blackstone Inc	3.5	Consumer Discretionary	7.5	Japan	3.7
		Materials	6.0	Taiwan	3.2
Taiwan Semiconductor Manufacturing Co Ltd - ADR	3.2	Energy	4.0	Italy	2.2
UnitedHealth Group Inc	3.1	Consumer Staples	4.0	Singapore	2.0
Cheniere Energy Inc	3.1	Communication Services	3.7	Germany	1.5
Home Depot Inc	2.8	Real Estate	2.5	Hong Kong	1.1
Unilever PLC	2.7	Utilities	1.5		
ABB Ltd	2.7				
InterContinental Hotels Group PLC	2.5				
Prologis Inc	2.5				
Sumitomo Mitsui Financial Group Inc	2.5				
Interactive Brokers Group Inc	2.5				
Intuit Inc	2.4				
Linde PLC	2.3				
Intesa Sanpaolo SpA	2.2				
CRH PLC	2.1				
Safran SA	2.1				
TJX Cos Inc	2.0				
DBS Group Holdings Ltd	2.0				
Blackrock Inc	1.9				
Intercontinental Exchange Inc	1.8				
BAE Systems PLC	1.8				
Total % of top 25 holdings	72.6				

Highest/lowest returns (%) [†]	1 yr	3 yr	5 yr	10 yr				
	Ended	Return	Ended	Return	Ended	Return	Ended	Return
Highest	03-2021	42.3	07-2015	25.6	12-2021	16.9	12-2021	15.7
Lowest	02-2009	-35.7	05-2010	-13.8	02-2009	-8.2	09-2011	-1.9
Average	—	7.2	—	7.3	—	7.6	—	7.9
No. of periods	—	286	—	262	—	238	—	178
% positive	—	71.0	—	84.0	—	76.1	—	87.6

[†]Highest/lowest returns (%) is based on data since inception of the fund.

Distributions(\$)/unit*	YTD	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Interest	—	—	0.00	—	—	—	—	—	—	—	—
Canadian dividends	—	—	—	—	—	—	—	—	0.00	0.00	—
Foreign dividends	—	—	0.03	—	—	—	—	—	0.02	0.02	0.02
Foreign taxes paid	—	—	0.00	—	—	—	—	—	0.00	0.00	0.00
Capital gains	—	3.46	0.98	1.29	0.16	—	—	0.39	0.09	0.10	1.28
Return of capital	—	—	—	—	—	—	—	—	—	—	—
Total distributions	0.00	3.46	1.00	1.29	0.16	—	—	0.39	0.10	0.12	1.30

*Income type characterization and foreign taxes paid for the previous year, are reported at or around January month-end. Distributions reported are for the same series as the performance analysis. For distributions on other series please visit rbcgam.com/funds.

Portfolio manager(s)

Habib Subjally

Managing Director & Senior Portfolio Manager, Head of Global Equities
RBC Global Asset Management (UK) Limited

Disclosure

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MER (%) is based on actual expenses reported in the fund's most recent Semi-Annual or Annual Management Report of Fund Performance, expressed on an annualized basis. Net asset figures include all series of a fund. Fund category is determined by the Canadian Investment Funds Standards Committee (CIFSC).

Quartile rankings and equity style box information are determined by Morningstar Research Inc., an independent research firm. Quartile rankings are comparisons of the performance of a fund to other funds in the applicable Fund category and are subject to change monthly. The quartiles divide the data into four equal segments expressed in terms of rank (1, 2, 3 or 4). The Morningstar Equity Style BoxTM is a nine-square grid that illustrates the investment style of a security. Morningstar information contained herein is proprietary to Morningstar and is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. © 2025 Morningstar Research Inc.

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