

# RBC Vision QUBE Fossil Fuel Free Low Volatility Canadian Equity Fund



## Investment objective

To provide long-term capital growth. The fund invests primarily in equity securities of Canadian companies using a quantitative investment approach, but excludes securities of issuers directly engaged in the extraction, processing and transportation of fossil fuels such as coal, oil and natural gas. The fund seeks to achieve a reduced level of volatility of returns as compared to the broader Canadian equity market.

## Fund details

Series	Load structure	Currency	Fund code
A	No Load	CAD	RBF325

**Inception date** January 2021

**Total fund assets \$MM** 216.2

**Series A NAV \$** 14.37

**Series A MER %** 1.89

**Income distribution** Annually

**Capital gains distribution** Annually

**Sales status** Open

**Minimum investment \$** 500

**Subsequent investment \$** 25

**Risk rating** Low to Medium

**Fund category** Canadian Equity

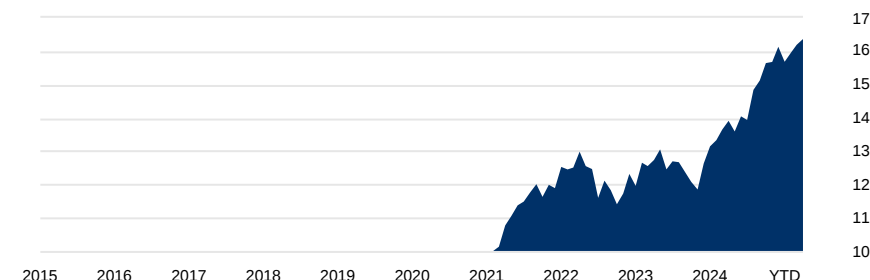
## Benchmark

100% S&P/TSX Capped Composite Total Return Index

## Performance analysis for Series A as of March 31, 2025

Growth of \$10,000

Series A \$16,363



## Calendar returns %



2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	YTD	
—	—	—	—	—	—	—	-4.5	9.9	19.3	4.4	Fund
—	—	—	—	—	—	—	2 <sup>nd</sup>	3 <sup>rd</sup>	2 <sup>nd</sup>	1 <sup>st</sup>	Quartile

1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Since incep.	Trailing return %
1.1	4.4	4.6	17.7	8.0	—	—	11.9	Fund
1 <sup>st</sup>	1 <sup>st</sup>	2 <sup>nd</sup>	1 <sup>st</sup>	1 <sup>st</sup>	—	—	—	Quartile
635	635	635	615	570	—	—	—	# of funds in category

## Portfolio analysis as of March 31, 2025

### Asset mix



	% Assets
● Cash	0.3
● Fixed income	0.0
● Canadian equities	99.7
● U.S. equities	0.0
● European equities	0.0
● Asia-Pacific equities	0.0
● Emerging markets equities	0.0

### Equity style

	Value	Blend	Growth
Large	17	33	18
Mid	8	6	8
Small	4	3	3

### Weight %

- > 50
- 25-50
- 10-25
- 0-10

### Equity characteristics

Dividend yield (%)	2.7
Price to earnings ratio (forward)	14.0
Price to book ratio	2.0
Weighted average market capitalization (\$Bn)	54.7

## Portfolio analysis continued as of March 31, 2025

Top 25 holdings	% Assets
Canadian Imperial Bank of Commerce	4.9
Royal Bank of Canada	4.8
Bank of Nova Scotia	4.3
Metro Inc/CN	4.1
Agnico Eagle Mines Ltd	4.1
Waste Connections Inc	4.0
Dollarama Inc	3.8
Thomson Reuters Corp	3.8
Empire Co Ltd	3.7
National Bank of Canada	3.5
Sun Life Financial Inc	3.4
Alimentation Couche-Tard Inc	3.2
WSP Global Inc	3.1
Loblaw Cos Ltd	3.0
Constellation Software Inc/Canada	3.0
Intact Financial Corp	2.8
CGI Inc	2.4
Cogeco Communications Inc	2.4
Toronto-Dominion Bank	2.2
Kinross Gold Corp	2.1
TELUS Corp	2.1
Hydro One Ltd	2.0
Finning International Inc	1.8
North West Co Inc	1.7
BCE Inc	1.6
Total % of top 25 holdings	77.5

Equity sector allocation	%
Financials	29.7
Consumer Staples	17.7
Industrials	15.4
Materials	15.3
Communication Services	8.1
Information Technology	6.1
Consumer Discretionary	4.9
Utilities	2.1
Real Estate	0.6
Energy	0.0
Health Care	0.0

Highest/lowest returns (%) <sup>†</sup>	1 yr		3 yr		5 yr		10 yr	
	Ended	Return	Ended	Return	Ended	Return	Ended	Return
Highest	10-2024	32.3	11-2024	10.7	—	—	—	—
Lowest	12-2022	-4.5	06-2024	6.7	—	—	—	—
Average	—	9.9	—	8.7	—	—	—	—
No. of periods	—	39	—	15	—	—	—	—
% positive	—	84.6	—	100.0	—	—	—	—

<sup>†</sup>Highest/lowest returns (%) is based on data since inception of the fund.

Distributions(\$)/unit*	YTD	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Interest	—	0.00	0.00	0.00	0.00	—	—	—	—	—	—
Canadian dividends	—	0.05	0.09	0.05	0.03	—	—	—	—	—	—
Foreign dividends	—	—	—	—	—	—	—	—	—	—	—
Foreign taxes paid	—	—	—	—	—	—	—	—	—	—	—
Capital gains	—	0.46	0.03	0.09	0.57	—	—	—	—	—	—
Return of capital	—	—	—	—	—	—	—	—	—	—	—
<b>Total distributions</b>	<b>0.00</b>	<b>0.51</b>	<b>0.12</b>	<b>0.14</b>	<b>0.59</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>

\*Income type characterization and foreign taxes paid for the previous year, are reported at or around January month-end. Distributions reported are for the same series as the performance analysis. For distributions on other series please visit [rbcgam.com/funds](http://rbcgam.com/funds).

## Portfolio manager(s)

## Norman So

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## Disclosure

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MER (%) for RBC Funds, PH&N Funds and BlueBay Funds is based on actual expenses for the preceding calendar year or most recent half-year period ended June 30 expressed on an annualized basis, depending on availability of data at the time of publication. Net asset figures include all series of a fund. Fund category is determined by the Canadian Investment Funds Standards Committee (CIFSC).

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Series H and Series I units are not available for purchase by new investors. Existing investors who hold Series H or Series I units can continue to make additional investments into the same series of the funds they hold.

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