

RBC Target 2030 Canadian Corporate Bond Index ETF Fund



Investment objective

To track the performance of a generally recognized Canadian corporate bond market index with an effective maturity in 2030 (and following such maturity, to obtain exposure to cash, cash equivalents and/or units of a money market fund). To provide income.

Performance analysis for Series F as of June 30, 2025

Notes

Securities regulations do not allow us to report performance for a mutual fund that has been available for less than one year.

Fund details

Series	Load structure	Currency	Fund code
F	No Load	CAD	RBF2581

Inception date March 2025

Total fund assets \$MM 0.6

Series F NAV \$ 10.01

Series F MER % —

Income distribution Monthly

Capital gains distribution Annually

Sales status Open

Minimum investment \$ 500

Subsequent investment \$ 25

Risk rating Low

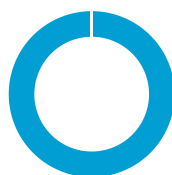
Fund category Canadian Corporate
Fixed Income

Benchmark

100% FTSE Canada 2030 Maturity Corporate
Bond Index

Portfolio analysis as of June 30, 2025

Asset mix



	% Assets
● Cash	0.0
● Fixed income	100.0
● Canadian equities	0.0
● U.S. equities	0.0
● European equities	0.0
● Asia-Pacific equities	0.0
● Emerging markets equities	0.0

Fixed income characteristics

Duration (years)	4.4
Average term to maturity (years)	5.7
Average credit rating	BBB

Fixed income breakdown

	%
Government Bonds	0.0
Corporate Bonds	99.5
Other Bonds	0.0
Securitized Debt	0.0
ST Investments (Cash & Other)	0.5
Direct Mortgages	0.0

Portfolio analysis continued as of June 30, 2025

Top 25 holdings	% Assets
Bank of Nova Scotia 3.734% Jun 27, 2031	9.8
TransCanada PipeLines Ltd 5.277% Jul 15, 2030	6.7
Manulife Financial Corp 2.818% May 13, 2035	6.7
Royal Bank of Canada 5.228% Jun 24, 2030	6.5
Ontario Power Generation Inc 3.215% Apr 08, 2030	5.5
Greater Toronto Airports Authority 7.050% Jun 12, 2030	4.3
Enbridge Inc 4.210% Feb 22, 2030	4.3
Enbridge Gas Inc 2.900% Apr 01, 2030	4.1
Great-West Lifeco Inc 2.379% May 14, 2030	4.0
Canadian National Railway Co 4.150% May 10, 2030	3.9
Sun Life Financial Inc 2.060% Oct 01, 2035	3.8
Honda Canada Finance Inc 3.874% May 22, 2030	3.8
OMERS Realty Corp 3.628% Jun 05, 2030	3.8
Brookfield Infrastructure Finance ULC 5.710% Jul 27, 2030	3.8
Rogers Communications Inc 5.800% Sep 21, 2030	3.8
Manulife Bank of Canada 3.717% May 15, 2030	3.5
AIMCo Realty Investors LP 4.640% Feb 15, 2030	3.3
South Bow Canadian Infrastructure Holdings Ltd 4.323% Feb 01, 2030	3.2
Sun Life Financial Inc 5.500% Jul 04, 2035	3.0
Toyota Credit Canada Inc 3.740% May 21, 2030	2.8
Keyera Corp 3.959% May 29, 2030	2.8
Hydro One Inc 2.160% Feb 28, 2030	2.6
BCI QuadReal Realty 1.747% Jul 24, 2030	2.2
407 International Inc 3.140% Mar 06, 2030	2.0
Total % of top 25 holdings	100.0

Credit ratings	%
Cash/Cash Equiv.	0.5
AAA	0.0
AA	9.2
A	60.5
BBB	29.8
Below BBB	0.0
Mortgages	0.0
Other	0.0

Fixed income geographic allocation	%
Canada	100.0
United States	0.0
International (ex-Emerging Markets)	0.0
Emerging Markets	0.0

Distributions(\$)/unit*	YTD	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Interest	—	—	—	—	—	—	—	—	—	—	—
Canadian dividends	—	—	—	—	—	—	—	—	—	—	—
Foreign dividends	—	—	—	—	—	—	—	—	—	—	—
Foreign taxes paid	—	—	—	—	—	—	—	—	—	—	—
Capital gains	—	—	—	—	—	—	—	—	—	—	—
Return of capital	—	—	—	—	—	—	—	—	—	—	—
Total distributions	0.12	—	—	—	—	—	—	—	—	—	—

*Income type characterization and foreign taxes paid for the previous year, are reported at or around January month-end. Distributions reported are for the same series as the performance analysis. For distributions on other series please visit rbcgam.com/funds.

Portfolio manager(s)

Sarah Riopelle

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Disclosure

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If provided graphs are only used to illustrate the effects of the compound growth rate and do not reflect future values of any fund or returns on investment of any fund. Growth of \$10K chart shown represents a hypothetical investment of the Fund over the last 10 years, or from the last day of the since inception month for funds with less than 10 years performance history. The chart assumes reinvestment of all distributions and is net of fees.

MER (%) is based on actual expenses reported in the fund's most recent Semi-Annual or Annual Management Report of Fund Performance, expressed on an annualized basis. Net asset figures include all series of a fund. Fund category is determined by the Canadian Investment Funds Standards Committee (CIFSC).

Quartile rankings and equity style box information are determined by Morningstar Research Inc., an independent research firm. Quartile rankings are comparisons of the performance of a fund to other funds in the applicable Fund category and are subject to change monthly. The quartiles divide the data into four equal segments expressed in terms of rank (1, 2, 3 or 4). The Morningstar Equity Style BoxTM is a nine-square grid that illustrates the investment style of a security. Morningstar information contained herein is proprietary to Morningstar and is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. © 2025 Morningstar Research Inc.

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