

# RBC Conservative Bond Pool



## Investment objective

To provide regular income with a potential for modest capital appreciation. The fund invests primarily in units of other mutual funds managed by RBC GAM or an affiliate of RBC GAM (called the underlying funds), emphasizing mutual funds that invest in fixed-income securities.

## Fund details

Series	Load structure	Currency	Fund code
A	No Load	CAD	RBF2335

<b>Inception date</b>	November 2018
<b>Total fund assets \$MM</b>	932.8
<b>Series A NAV \$</b>	10.04
<b>Series A MER %</b>	1.05

<b>Income distribution</b>	Quarterly
<b>Capital gains distribution</b>	Annually
<b>Sales status</b>	Open
<b>Minimum investment \$</b>	500
<b>Subsequent investment \$</b>	25
<b>Risk rating</b>	Low
<b>Fund category</b>	Global Core Plus Fixed Income

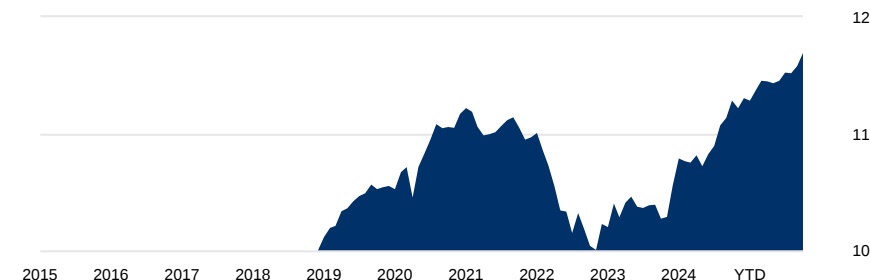
## Benchmark

100% FTSE Canada Universe Bond Index

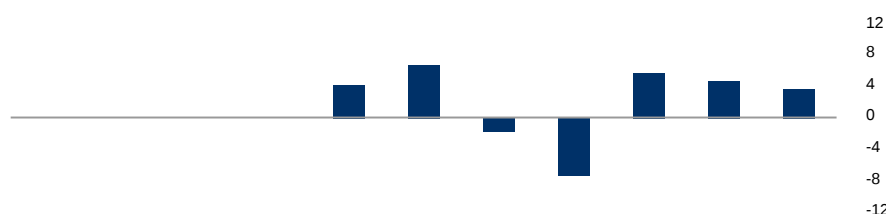
## Performance analysis for Series A as of September 30, 2025

Growth of \$10,000

Series A \$11,693



## Calendar returns %

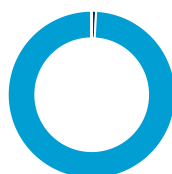


2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	YTD	
—	—	—	—	4.1	6.6	-1.9	-7.3	5.8	4.6	3.6	Fund
—	—	—	—	4 <sup>th</sup>	4 <sup>th</sup>	1 <sup>st</sup>	1 <sup>st</sup>	2 <sup>nd</sup>	2 <sup>nd</sup>	3 <sup>rd</sup>	Quartile

1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Since incep.	Trailing return %
1.0	1.5	2.1	3.6	5.2	1.1	—	2.3	Fund
4 <sup>th</sup>	3 <sup>rd</sup>	3 <sup>rd</sup>	2 <sup>nd</sup>	2 <sup>nd</sup>	2 <sup>nd</sup>	—	—	Quartile
331	329	327	325	280	213	—	—	# of funds in category

## Portfolio analysis as of September 30, 2025

### Asset mix



	% Assets
● Cash	0.9
● Fixed income	99.1
● Canadian equities	0.0
● U.S. equities	0.0
● European equities	0.0
● Asia-Pacific equities	0.0
● Emerging markets equities	0.0

### Fixed income characteristics

Yield to maturity (%)	3.6
Current yield (%)	3.6
Duration (years)	3.8
Average term to maturity (years)	6.0
Average credit rating	A-

### Fixed income breakdown

	%
Government Bonds	39.3
Corporate Bonds	45.9
Other Bonds	7.7
Securitized Debt	2.2
ST Investments (Cash & Other)	5.0
Direct Mortgages	0.0

## Portfolio analysis continued as of September 30, 2025

Top 25 holdings	% Assets	Credit ratings	%	Fixed income geographic allocation	%
Phillips, Hager & North Short Term Bond & Mortgage Fund - Series O	20.0	Cash/Cash Equiv.	5.0	Canada	56.4
RBC Short-Term Global Bond Fund - Series O	17.8	AAA	14.8	United States	17.7
RBC Canadian Short-Term Income Fund - Series O	16.8	AA	20.4	Emerging Markets	15.1
Phillips, Hager & North Total Return Bond Fund - Series O	9.0	A	16.6	International (ex-Emerging Markets)	10.8
RBC Emerging Markets Foreign Exchange Fund - Series O	6.0	BBB	23.6		
		Below BBB	10.7		
		Mortgages	2.2		
		Other	6.8		
RBC Global Corporate Bond Fund - Series O	5.9				
BlueBay Global Investment Grade Corporate Bond Fund (Canada) - Series O	5.4				
RBC Global Bond Fund - Series O	4.9				
RBC Bond Fund - Series O	4.0				
RBC Global High Yield Bond Fund - Series O	2.9				
BlueBay Emerging Markets Corporate Bond Fund - Series O	2.6				
Phillips, Hager & North High Yield Bond Fund - Series O	2.0				
BlueBay Emerging Markets High Yield Corporate Bond Fund (Canada) - Series O	1.8				
Total % of top 25 holdings	99.1				

Highest/lowest returns (%) <sup>†</sup>	1 yr	3 yr	5 yr	10 yr				
	Ended	Return	Ended	Return	Ended	Return	Ended	Return
Highest	09-2024	9.9	09-2025	5.2	03-2025	1.8	—	—
Lowest	09-2022	-9.2	09-2023	-2.4	04-2024	0.7	—	—
Average	—	1.8	—	0.3	—	1.1	—	—
No. of periods	—	71	—	47	—	23	—	—
% positive	—	73.2	—	38.3	—	100.0	—	—

<sup>†</sup>Highest/lowest returns (%) is based on data since inception of the fund.

Distributions(\$)/unit*	YTD	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Interest	—	0.28	0.24	0.14	0.13	0.19	0.21	0.05	—	—	—
Canadian dividends	—	—	—	—	—	—	—	—	—	—	—
Foreign dividends	—	—	—	—	—	—	—	—	—	—	—
Foreign taxes paid	—	—	—	—	—	—	—	—	—	—	—
Capital gains	—	—	—	—	0.09	0.01	—	—	—	—	—
Return of capital	—	—	—	—	—	—	—	—	—	—	—
Total distributions	0.21	0.28	0.24	0.14	0.22	0.20	0.21	0.05	—	—	—

\*Income type characterization and foreign taxes paid for the previous year, are reported at or around January month-end. Distributions reported are for the same series as the performance analysis. For distributions on other series please visit [rbcam.com/funds](http://rbcam.com/funds).

## Portfolio manager(s)

## Dagmara Fijalkowski

Managing Director, Senior Portfolio Manager & Head of Global Fixed Income & Currencies  
RBC Global Asset Management Inc.

## Sarah Riopelle

Managing Director, Senior Portfolio Manager & Head of Portfolio Solutions and Platform Talent  
RBC Global Asset Management Inc.

## Disclosure

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If provided graphs are only used to illustrate the effects of the compound growth rate and do not reflect future values of any fund or returns on investment of any fund. Growth of \$10K chart shown represents a hypothetical investment of the Fund over the last 10 years, or from the last day of the since inception month for funds with less than 10 years performance history. The chart assumes reinvestment of all distributions and is net of fees.

MER (%) is based on actual expenses reported in the fund's most recent Semi-Annual or Annual Management Report of Fund Performance, expressed on an annualized basis. Net asset figures include all series of a fund. Fund category is determined by the Canadian Investment Funds Standards Committee (CIFSC).

Quartile rankings and equity style box information are determined by Morningstar Research Inc., an independent research firm. Quartile rankings are comparisons of the performance of a fund to other funds in the applicable Fund category and are subject to change monthly. The quartiles divide the data into four equal segments expressed in terms of rank (1, 2, 3 or 4). The Morningstar Equity Style Box<sup>TM</sup> is a nine-square grid that illustrates the investment style of a security. Morningstar information contained herein is proprietary to Morningstar and is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. © 2025 Morningstar Research Inc.

The information reported in Portfolio Analysis is subject to change and is based on data available to RBC GAM Inc. as of the date indicated. Portfolio characteristics are gross of fees. Equity and fixed income characteristics for balanced funds/portfolio solutions are reported based on the respective equity or fixed income portion of the portfolio.

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