

RBC Global Equity Leaders Fund (US\$)



Investment objective

To provide long-term capital growth. The fund invests primarily in equity securities of a diversified mix of companies operating in various countries around the world across a range of sectors.

Fund details

Series	Load structure	Currency	Fund code
D	No Load	USD	RBF2119

Inception date September 2021

Total fund assets \$MM 2,868.5

Series D NAV \$ 9.08

Series D MER % 1.22

Income distribution Annually

Capital gains distribution Annually

Sales status Open

Minimum investment \$ 500

Subsequent investment \$ 25

Risk rating Medium

Fund category Global Equity

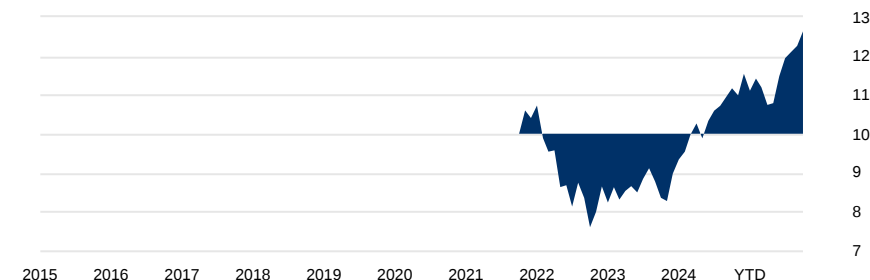
Benchmark

100% MSCI World Total Return Net Index

Performance analysis for Series D as of September 30, 2025

Growth of \$10,000

Series D \$12,634



Calendar returns %



2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	YTD	Fund
—	—	—	—	—	—	—	-23.3	13.5	18.9	13.8	Fund

1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Since incep.	Trailing return %
3.0	5.8	17.6	13.1	18.5	—	—	4.4	Fund

Portfolio analysis as of September 30, 2025

Asset mix



% Assets
● Cash 2.0
● Fixed income 0.0
● Canadian equities 0.0
● U.S. equities 70.6
● European equities 17.3
● Asia-Pacific equities 7.4
● Emerging markets equities 2.8

Equity style

	Value	Blend	Growth
Large	12	47	34
Mid	0	5	3
Small	0	0	0

Weight %

- > 50
- 25-50
- 10-25
- 0-10

Equity characteristics

Dividend yield (%)	1.5
Price to earnings ratio (forward)	22.3
Price to book ratio	6.1
Weighted average market capitalization (\$Bn)	978.8

Portfolio analysis continued as of September 30, 2025

Top 25 holdings	% Assets	Equity sector allocation	%	Top equity geographic allocation	%
NVIDIA Corp	7.0	Information Technology	26.6	United States	72.0
Microsoft Corp	6.5	Financials	22.5	United Kingdom	7.7
Amazon.com Inc	4.5	Industrials	12.2	Singapore	3.1
Blackstone Inc	3.8	Consumer Discretionary	11.0	Italy	3.1
JPMorgan Chase & Co	3.8	Health Care	10.4	France	2.8
		Consumer Staples	5.8	Switzerland	2.7
Broadcom Inc	3.6	Communication Services	4.1	Japan	2.3
Home Depot Inc	3.6	Materials	3.0	Hong Kong	2.1
McKesson Corp	3.4	Real Estate	2.3	Taiwan	1.8
Unilever PLC	3.3	Energy	2.0	Germany	1.4
Intuit Inc	3.2	Utilities	0.0		
DBS Group Holdings Ltd	3.0				
Intesa Sanpaolo SpA	3.0				
CRH PLC	2.9				
Intercontinental Exchange Inc	2.7				
AutoZone Inc	2.7				
Safran SA	2.7				
Netflix Inc	2.7				
ABB Ltd	2.6				
Blackrock Inc	2.6				
Eli Lilly & Co	2.5				
UnitedHealth Group Inc	2.4				
Procter & Gamble Co	2.4				
BAE Systems PLC	2.3				
Prologis Inc	2.3				
Recruit Holdings Co Ltd	2.2				
Total % of top 25 holdings	82.0				

Highest/lowest returns (%) [†]	1 yr	3 yr	5 yr	10 yr				
	Ended	Return	Ended	Return	Ended	Return	Ended	Return
Highest	09-2024	33.8	09-2025	18.5	—	—	—	—
Lowest	10-2022	-24.6	12-2024	1.2	—	—	—	—
Average	—	7.9	—	7.9	—	—	—	—
No. of periods	—	37	—	13	—	—	—	—
% positive	—	78.4	—	100.0	—	—	—	—

[†]Highest/lowest returns (%) is based on data since inception of the fund.

Distributions(\$)/unit*	YTD	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Interest	—	—	0.00	—	—	—	—	—	—	—	—
Canadian dividends	—	—	—	—	—	—	—	—	—	—	—
Foreign dividends	—	—	0.02	—	—	—	—	—	—	—	—
Foreign taxes paid	—	—	0.00	—	—	—	—	—	—	—	—
Capital gains	—	0.28	—	—	—	—	—	—	—	—	—
Return of capital	—	—	—	—	—	—	—	—	—	—	—
Total distributions	0.00	0.28	0.02	—	—	—	—	—	—	—	—

*Income type characterization and foreign taxes paid for the previous year, are reported at or around January month-end. Distributions reported are for the same series as the performance analysis. For distributions on other series please visit rbcam.com/funds.

Portfolio manager(s)

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Disclosure

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MER (%) is based on actual expenses reported in the fund's most recent Semi-Annual or Annual Management Report of Fund Performance, expressed on an annualized basis. Net asset figures include all series of a fund. Fund category is determined by the Canadian Investment Funds Standards Committee (CIFSC).

Quartile rankings and equity style box information are determined by Morningstar Research Inc., an independent research firm. Quartile rankings are comparisons of the performance of a fund to other funds in the applicable Fund category and are subject to change monthly. The quartiles divide the data into four equal segments expressed in terms of rank (1, 2, 3 or 4). The Morningstar Equity Style BoxTM is a nine-square grid that illustrates the investment style of a security. Morningstar information contained herein is proprietary to Morningstar and is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. © 2025 Morningstar Research Inc.

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