

RBC U.S. Equity Index ETF Fund (US\$)



Investment objective

The fund invests primarily in equity securities in substantially the same proportion as its benchmark index. The fund invests primarily in units of the iShares Core S&P 500 ETF.

Fund details

Series	Load structure	Currency	Fund code
A	No Load	USD	RBF1144

Inception date January 2022

Total fund assets \$MM 2,120.4

Series A NAV \$ 11.89

Series A MER % 1.26

Income distribution Annually

Capital gains distribution Annually

Sales status Open

Minimum investment \$ 500

Subsequent investment \$ 25

Risk rating Medium

Fund category U.S. Equity

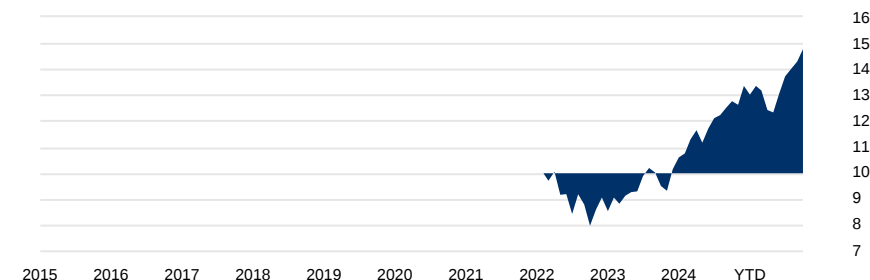
Benchmark

100% S&P 500 Total Return Index (CAD)

Performance analysis for Series A as of September 30, 2025

Growth of \$10,000

Series A \$14,765



Calendar returns %

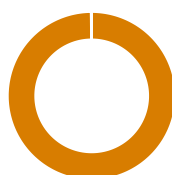


2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	YTD	Fund
—	—	—	—	—	—	—	—	24.4	22.9	13.5	Fund

1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Since incep.	Trailing return %
3.4	7.7	18.9	15.7	22.9	—	—	11.8	Fund

Portfolio analysis as of September 30, 2025

Asset mix



	% Assets
● Cash	0.0
● Fixed income	0.0
● Canadian equities	0.0
● U.S. equities	99.8
● European equities	0.1
● Asia-Pacific equities	0.0
● Emerging markets equities	0.0

Equity style

	Value	Blend	Growth
Large	22	39	19
Mid	6	8	4
Small	0	0	0

Weight %

- > 50
- 25-50
- 10-25
- 0-10

Equity characteristics

Dividend yield (%)	1.2
Price to earnings ratio (forward)	22.9
Price to book ratio	5.3
Weighted average market capitalization (\$Bn)	1,355.6

Portfolio analysis continued as of September 30, 2025

Top 25 holdings	% Assets
NVIDIA Corp	8.0
Microsoft Corp	6.7
Apple Inc	6.6
Amazon.com Inc	3.7
Meta Platforms Inc - Class A Shares	2.8
Broadcom Inc	2.7
Alphabet Inc - Class A Shares	2.5
Tesla Inc	2.2
Alphabet Inc - Class C Shares	2.0
Berkshire Hathaway Inc - Class B Shares	1.6
JPMorgan Chase & Co	1.5
Eli Lilly & Co	1.1
Visa Inc - Class A Shares	1.0
Netflix Inc	0.9
Exxon Mobil Corp	0.8
Mastercard Inc - Class A Shares	0.8
Oracle Corp	0.8
Walmart Inc	0.8
Johnson & Johnson	0.8
Palantir Technologies Inc - Class A Shares	0.7
Costco Wholesale Corp	0.7
AbbVie Inc	0.7
Home Depot Inc	0.7
Procter & Gamble Co	0.6
Bank of America Corp	0.6
Total % of top 25 holdings	51.5

Equity sector allocation	%
Information Technology	34.8
Financials	13.5
Consumer Discretionary	10.5
Communication Services	10.1
Health Care	8.9
Industrials	8.3
Consumer Staples	4.9
Energy	2.9
Utilities	2.3
Real Estate	1.9
Materials	1.8

Highest/lowest returns (%) [†]	1 yr		3 yr		5 yr		10 yr	
	Ended	Return	Ended	Return	Ended	Return	Ended	Return
Highest	10-2024	35.7	09-2025	22.9	—	—	—	—
Lowest	01-2023	-9.7	03-2025	7.4	—	—	—	—
Average	—	15.8	—	14.0	—	—	—	—
No. of periods	—	33	—	9	—	—	—	—
% positive	—	90.9	—	100.0	—	—	—	—

[†]Highest/lowest returns (%) is based on data since inception of the fund.

Distributions(\$)/unit*	YTD	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Interest	—	—	0.00	—	—	—	—	—	—	—	—
Canadian dividends	—	—	—	—	—	—	—	—	—	—	—
Foreign dividends	—	—	0.02	—	—	—	—	—	—	—	—
Foreign taxes paid	—	—	0.00	—	—	—	—	—	—	—	—
Capital gains	—	—	—	—	—	—	—	—	—	—	—
Return of capital	—	—	—	—	—	—	—	—	—	—	—
Total distributions	0.00	—	0.02	—	—	—	—	—	—	—	—

*Income type characterization and foreign taxes paid for the previous year, are reported at or around January month-end. Distributions reported are for the same series as the performance analysis. For distributions on other series please visit rbcgam.com/funds.

Portfolio manager(s)

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Disclosure

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If provided graphs are only used to illustrate the effects of the compound growth rate and do not reflect future values of any fund or returns on investment of any fund. Growth of \$10K chart shown represents a hypothetical investment of the Fund over the last 10 years, or from the last day of the since inception month for funds with less than 10 years performance history. The chart assumes reinvestment of all distributions and is net of fees.

MER (%) is based on actual expenses reported in the fund's most recent Semi-Annual or Annual Management Report of Fund Performance, expressed on an annualized basis. Net asset figures include all series of a fund. Fund category is determined by the Canadian Investment Funds Standards Committee (CIFSC).

Quartile rankings and equity style box information are determined by Morningstar Research Inc., an independent research firm. Quartile rankings are comparisons of the performance of a fund to other funds in the applicable Fund category and are subject to change monthly. The quartiles divide the data into four equal segments expressed in terms of rank (1, 2, 3 or 4). The Morningstar Equity Style BoxTM is a nine-square grid that illustrates the investment style of a security. Morningstar information contained herein is proprietary to Morningstar and is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. © 2025 Morningstar Research Inc.

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