

BlueBay Global Convertible Bond Fund (Canada)



Investment objective

To provide total returns comprised of interest income and modest capital appreciation. The fund invests primarily in global convertible bonds issued by entities domiciled or carrying out their business activities anywhere in the world.

Fund details

Series	Load structure	Currency	Fund code
D	No Load	CAD	RBF1090

Inception date November 2012

Total fund assets \$MM 86.7

Series D NAV \$ 11.60

Series D MER % 0.93

Income distribution Quarterly

Capital gains distribution Annually

Sales status Open

Minimum investment \$ 500

Subsequent investment \$ 25

Risk rating Low to Medium

Fund category High Yield Fixed Income

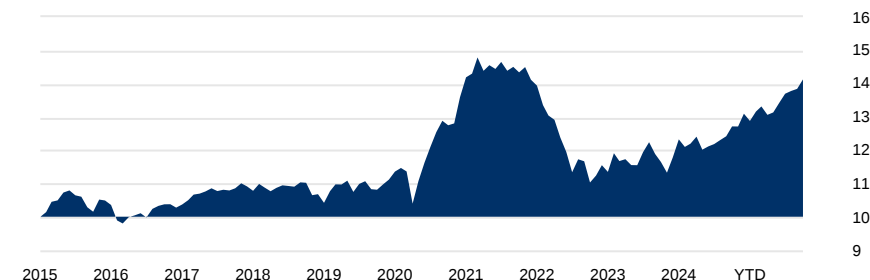
Benchmark

100% Thomson Reuters Convertible Global Focus Index (Hedged to CAD)

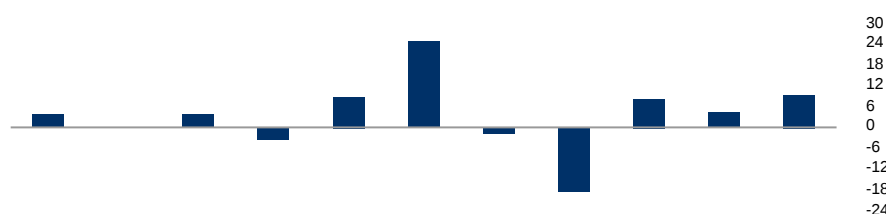
Performance analysis for Series D as of September 30, 2025

Growth of \$10,000

Series D \$14,132



Calendar returns %



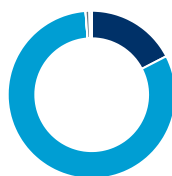
2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	YTD	
3.6 1 st	0.1 4 th	4.0 3 rd	-3.3 3 rd	9.0 3 rd	24.9 1 st	-1.8 4 th	-18.6 4 th	8.6 3 rd	4.5 4 th	9.7 1 st	Fund Quartile

1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Since incep.	Trailing return %
2.1 1 st	3.1 2 nd	8.1 1 st	11.1 1 st	8.6 3 rd	2.1 4 th	3.4 4 th	4.2 —	Fund Quartile
227	226	226	224	218	197	143	—	# of funds in category

Portfolio analysis as of September 30, 2025

Asset mix

% Assets



● Cash	18.0
● Fixed income	84.1
● Canadian equities	0.0
● U.S. equities	-3.4
● European equities	0.7
● Asia-Pacific equities	0.5
● Emerging markets equities	0.0

Fixed income characteristics

Yield to maturity (%)	-0.2
Current yield (%)	-0.6
Duration (years)	3.0
Average term to maturity (years)	3.0
Average credit rating	BB+

Fixed income breakdown

	%
Government Bonds	0.0
Corporate Bonds	88.3
Other Bonds	-4.4
Securitized Debt	0.0
ST Investments (Cash & Other)	16.1
Direct Mortgages	0.0

Portfolio analysis continued as of September 30, 2025

Top 25 holdings	% Assets	Credit ratings	%	Fixed income geographic allocation	%
Coinbase Global Inc 0.500% Jun 01, 2026	5.1	Cash/Cash Equiv.	16.1	United States	42.8
Ping An Insurance Group Co of China Ltd Strip Jun 11, 2030	4.1	AAA	0.0	International (ex-Emerging Markets)	34.5
Baidu Inc Strip Mar 12, 2032	3.1	AA	0.0	Emerging Markets	22.7
Akamai Technologies Inc 1.125% Feb 15, 2029	2.8	A	14.7	Canada	0.0
Schneider Electric SE 1.625% Jun 28, 2031	2.0	BBB	22.6		
		Below BBB	31.5		
		Mortgages	0.0		
		Other	15.1		
Rivian Automotive Inc 4.625% Mar 15, 2029	1.9				
Lumentum Holdings Inc 0.500% Jun 15, 2028	1.8				
Southern Co 3.875% Dec 15, 2025	1.8				
Goldman Sachs Finance Corp International Ltd Strip Apr 04, 2028	1.7				
Super Micro Computer Inc 3.500% Mar 01, 2029	1.6				
Meituan Strip Apr 27, 2028	1.6				
Grab Holdings Ltd Strip Jun 15, 2030	1.6				
Alibaba Group Holding Ltd Strip Jul 09, 2032	1.5				
Strategy Inc 2.250% Jun 15, 2032	1.5				
JD.com Inc 0.250% Jun 01, 2029	1.5				
Cloudflare Inc Strip Aug 15, 2026	1.4				
American Water Capital Corp 3.625% Jun 15, 2026	1.4				
Deep Development 2025 Ltd 0.750% May 20, 2032	1.3				
Alibaba Group Holding Ltd Strip Sep 15, 2032	1.2				
Bentley Systems Inc 0.125% Jan 15, 2026	1.2				
LG Chem Ltd 1.750% Jun 16, 2028	1.1				
Wiwynn Corp Strip Jul 17, 2029	1.1				
WH Smith PLC 1.625% May 07, 2026	1.1				
Lenovo Group Ltd 2.500% Aug 26, 2029	1.0				
Exact Sciences Corp 0.375% Mar 15, 2027	1.0				
Total % of top 25 holdings	45.2				

Highest/lowest returns (%) [†]	1 yr	3 yr	5 yr	10 yr				
	Ended	Return	Ended	Return	Ended	Return	Ended	Return
Highest	03-2021	38.3	10-2021	10.8	02-2021	8.6	09-2025	3.4
Lowest	09-2022	-23.1	02-2024	-6.2	03-2020	-0.2	10-2023	2.0
Average	—	4.0	—	2.8	—	3.3	—	2.6
No. of periods	—	143	—	119	—	95	—	35
% positive	—	74.8	—	80.7	—	98.9	—	100.0

[†]Highest/lowest returns (%) is based on data since inception of the fund.

Distributions(\$)/unit*	YTD	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Interest	—	0.05	—	—	—	0.13	—	—	—	—	0.04
Canadian dividends	—	—	—	—	—	—	—	—	—	—	—
Foreign dividends	—	—	—	—	—	0.00	—	—	—	—	—
Foreign taxes paid	—	—	—	—	—	0.00	—	—	—	—	—
Capital gains	—	—	—	—	1.04	1.61	—	0.95	0.31	0.19	—
Return of capital	—	—	—	—	—	—	—	—	—	—	—
Total distributions	0.07	0.05	—	—	1.04	1.74	—	0.95	0.31	0.19	0.04

*Income type characterization and foreign taxes paid for the previous year, are reported at or around January month-end. Distributions reported are for the same series as the performance analysis. For distributions on other series please visit rbcgam.com/funds.

Portfolio manager(s)

Zain Jaffer
Portfolio Manager, BlueBay Fixed Income
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Disclosure

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MER (%) is based on actual expenses reported in the fund's most recent Semi-Annual or Annual Management Report of Fund Performance, expressed on an annualized basis. Net asset figures include all series of a fund. Fund category is determined by the Canadian Investment Funds Standards Committee (CIFSC).

Quartile rankings and equity style box information are determined by Morningstar Research Inc., an independent research firm. Quartile rankings are comparisons of the performance of a fund to other funds in the applicable Fund category and are subject to change monthly. The quartiles divide the data into four equal segments expressed in terms of rank (1, 2, 3 or 4). The Morningstar Equity Style BoxTM is a nine-square grid that illustrates the investment style of a security. Morningstar information contained herein is proprietary to Morningstar and is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. © 2025 Morningstar Research Inc.

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